

# RANGITĀNE O WAIRAU SETTLEMENT TRUST TE RŪNANGA A RANGITĀNE O WAIRAU TRUST

Annual General Meeting  
Ūkaipō, Grovetown  
Saturday, 5 October 2019, 1pm

2019



**Rangitāne**

Te Rūnanga a Rangitāne o Wairau



Karakia

He tangi ki ngā mate o te tau

Mihi Whakatau | Welcome (*Waiata: E mihi atu nei*)

Ngā Mihimihi | Introductions

- Ngā Mema o Te Poari | Trustees
- Ngā Mema o RIL/RHL | Directors
- Te Kōmiti Tātari Tūraru | Audit, Risk & Compliance Committee
- Ngā Kaimahi | Staff
- Ngā Kaitohutohu | Advisors

Hauora me te Haumarutanga | Health & Safety

Te Hunga Tae Mai | Present

Ngā Whakapāha | Apologies



E mihi atu nei, kia ora rā

Karanga mai rā e ngā iwi, i runga i te reo pōhiri  
Nānā nei tātou i kotahi ai, i huihui mai ai, auē  
Ānei mātou ko ngā uri o Rangitāne  
E mihi atu nei, kia ora rā

**(Wāhine repeat top)**

**(Ngā Tāne - overtop)**

Ko Ngāti Huataki,  
Ko Ngāti Whakamana,  
Ko Rangitāne ē  
Ko Ngāi Te Rerewa,  
Ko Ngāi Tūkauāe,  
Ko Ngāi Te Heiwī, auē

**Wāhine** - E mihi atu nei

**Tāne** - E mihi atu nei

**Katoa** - E mihi atu nei, kia ora rā

We acknowledge you all, salutations

Welcome us, who have arrived to this  
gathering  
That unites us today,  
Here we stand, the Rangitāne nation  
We greet you all

We are Ngāti Huataki,  
Ngāti Whakamana,  
Rangitāne!  
Ngāi Te Rerewa,  
Ngāi Tūkauāe  
Ngāi Te Heiwī

Here we stand, the Rangitāne nation  
We greet you all  
We greet you all  
We greet you all  
We greet you all



# AGM KAUPAPA (PURPOSE)

As per our Trust Deeds, this hui is to consider:

- the Annual Report (2019)  
Financial Year to 31/3/2019
- the Annual Plan
- the Asset Holding Company Report  
*(within the Annual Report)*
- any proposed changes to the constitutional documents  
*(none)*

# ANNUAL GENERAL MEETINGS

The Trust Deeds require that an Annual General Meeting be held for both:

(a) The Settlement Trust, and (b) The Trust

- The Annual Report 2019 is a consolidated view of reporting and planning for the whole Group
- The business of the Settlement Trust is transacted by the Trust

# RANGITĀNE O WAIRAU GROUP STRUCTURE

## Rangitāne o Wairau Group



**Rangitāne**

Te Rūnanga a Rangitāne o Wairau



**Rangitāne o Wairau  
Settlement Trust**  
(the **SETTLEMENT** Trust)

PSGE, Non Charitable Trust  
(Settled 2010)

**Te Rūnanga a  
Rangitāne o Wairau  
Trust**  
(the **TRUST**)

MIO, IAO, Charitable Trust  
(Est. 2006)

Same Trustees  
on both Trusts

Shareholder of  
RHL and RIL

**Te Rūnanga a  
Rangitāne o Wairau  
Incorporated**  
(Est. 1988)

**Rangitāne  
Holdings  
Limited  
(RHL)**

Māori Authority  
Commercial Investment  
Vehicle  
(Est. 2010)

**Rangitāne  
Investments  
Limited  
(RIL)**

Commercial Charity  
Commercial Investment  
Vehicle  
(Est. 2014)

Same Directors  
on both companies

Māori Authority

Charity

PSGE Post settlement Governance Entity  
MIO Mandated Iwi Organisation  
IAO Iwi Aquaculture Organisation

# AGENDA 1 - SETTLEMENT TRUST

## Rangitāne o Wairau Settlement Trust (Year Ended 31/3/2019)

1. Karakia/Mihimihi
2. Present/Apologies
3. Confirmation of minutes of the previous AGM \*
4. Annual Report and Plan for Settlement Trust \*
5. Confirmation of Auditor \*
6. Confirmation of Trustees \*
7. General Business \*
8. Closure of Settlement Trust business



# MOTION

Due to the consolidation of annual reporting,  
and planning in the Annual Report,  
and to avoid duplication,  
all \* agenda items be deferred to and included in the AGM for  
Te Rūnanga a Rangitāne o Wairau Trust.

Close Rangitāne o Wairau Settlement Trust AGM.



# AGENDA 2 - THE TRUST

## Te Rūnanga a Rangitāne o Wairau Trust (Year Ended 31/3/2019)

1. Present/Apologies
2. Confirmation of minutes of previous AGM 17/11/2018
3. Annual report and plan for the Trust
4. Annual report and plan for RHL/RIL
5. Accountants and Auditors reports
6. General Business
7. Confirmation of Trustees
8. Closing of Trust business
9. Karakia whakamutunga

# PREVIOUS MINUTES AGM - 17 NOVEMBER 2018

1. Clarifications and Changes
2. Confirmation
3. Matters Arising

# ANNUAL REPORT

## Co-Chairs Report

- Ngā whakatutukinga | *Our Achievements*
- Ngā pūtea mai i waho | *External Funding*
- Ngā papatoiaaketanga | *Challenges*
- Te anga whakamua | *Looking ahead*

‘Ehara taku toa i te toa takitahi, engari he toa takitini!’

*My strength is not that of a single warrior, but that of many!*





# MANA MOTUHAKE ACHIEVEMENTS

## Te Papa Tongarewa - Te Taiao Exhibition

- Featuring Te Pokohiwi Taonga; Moa Egg & Necklace

## Marlborough District Council

- Strengthening relationships and accountability
- Secured funding for the Rangitāne Tauihu sculpture (\$88k)
- Waipuna | Horton Street Redevelopment
- *Hāpori-supported events:* Fush n Chup Reo classes

## Te Tau Ihu Iwi relationships & collaborations

- Taonga Tūturu (Ngā Iwi e waru o Te Tau Ihu)
- Maara Moana Limited
- Ōpaoa Bridge Pouwhenua (Toa/Rārua)
- Totaranui Tuia 250 Iwi Working Group (Kuia/Apa/Ātiawa)
- Woodboure Settlement negotiations (Kuia/Apa)
- *Future-building:* Combined kaupapa-specific wānanga

# MANA MOTUHAKE ACHIEVEMENTS

## Education

- Otago University; Tupaia > Tuia250 ki Totaranui
- Victoria University Scholarship subsidy (in progress)
- Ministry of Education: Toi Kuranui funding/education initiatives

## Other Governance relationships...

- Marlborough District Council (\$88K to Ōpaoa Pou whenua)
- Nelson City Council
- NZ Transport Agency: Creating the Ōpaoa bridge Pouwhenua
- Department of Conservation: Te Pokohiwi Conservation and Management plan
- Ministry of Culture and Heritage: Tuia250 ki Totaranui

## Additional...

- NZTA Funding secured (\$100k)
- Rata Foundation Funding secured (\$50k)
- Ministry of Culture and Heritage (\$40k)

# MANA TANGATA ACHIEVEMENTS

## **Kaumātua**

August 2018 Trip to Te Papa  
Tongarewa, and Hui ā-Kaumātua  
Kirihimete Party 2019  
Established Wairau working group  
Annual events calendar

## **Whānau**

Levin Christmas party  
Pukatea whānau day  
Matariki Hunganui 2019  
Various cultural wānanga

## **Rangatahi**

Te Matatini ki Whanganui ā Tara  
Taku Kara Tipuna Festival

## **Hākinakina**

Te Tau Ihu o te Waka Te Ipukarea  
Putea tautoko/Iwi funding (\$14k)

## **Mātauranga**

Poroiwi Education grants (increase of 23%)  
PADI & Te Koha Matatahi Scholarships  
Scholarship grants (increase of 75%)

## **Hauora**

Advocacy and representation on key  
Te Tauihu health agencies  
Shareholding in Te Piki Oranga

# MANA TAIAO ACHIEVEMENTS

## Submissions made to Marlborough District Council

- Air quality - Pyro Plant
- Water quality – Port Underwood harvesting
- Archaeology and diversity – Balfour development

## Fisheries Management

- Pauā shelving
- Whitebait submission
- Kaitiaki and Customary Fishing restart

## Takahi Whenua

- Tuamātene Maara Kai development

## Te Pokohiwi & Wairau Boulder Bank Conservation Management Plan





# Conservation Management Plan for Te Pokohiwi and Wairau Boulder Bank

Report on progress:  
5.30pm, 15 October 2019

Poipoia

*We thank Tina Porou for her time and expertise with this plan. A hui has been organised for Tues 15 Oct, for Tina to meet with us and solidify details of the plan.*

# MANA AHUREA ACHIEVEMENTS

Rangitāne o Wairau Kura Reo 2019

Tuamātene Marae Wharenui recommencement for use

Wānanga Waiata + Mōteatea and further resources

Wānanga Ahurea – *Haerenga ki Meretoto*

Ōpaoa Pouwhenua & Te Pātaka o Wairau

Rangitāne Tau Ihu sculpture w/interpretation

Rangitāne ki Te Waipounamu - *Future-building our Reo*

Rangatahi representation to Te Matatini 2019

‘Tini whetu ki te rangi, Rangitāne ki te whenua!’

As numerous as the stars in the sky, so are the people of Rangitāne upon the land!



**Rangitāne**  
Te Rūnanga a Rangitāne o Wairau

# MANA TAHUA ACHIEVEMENTS

- Woodbourne purchase w/Kurahaupō iwi | Completion of Stage 1
- Horton Street Development | Completion of Stage 1
- Capital restructure to allow investment of all group funds in a managed portfolio fund by Milford Asset Management Ltd
- Commercial Property Management now in-house
- Rangitāne House now 94% occupied
- Significant reduction in insurance fees
- Maara Moana Ltd Mussel Farm development

‘Mā te huruhuru, ka rere te manu!’  
Adorn the bird with feathers so it can fly!

# TE TARI (THE OFFICE)

## New Roles & Responsibilities

Commercial Property Managers role | Corey Hebberd  
Part-time Administration Assistant | Taylah MacDonald  
Taiao role Starts November

## Improved Office Systems for the organisation

Zoom conferencing  
Ringa Āwhina Software for Grant management  
Re-leased Software for Property Management

‘Mā whero, mā pango, ka oti te mahi!’  
By the black and red will the tasks be soon completed!



**Rangitāne**  
Te Rūnanga a Rangitāne o Wairau



# CHALLENGES

Resourcing the strategic plan  
Marlborough District Council Consent for  
Sewerage Plant

Currently working with the  
council to find sustainable  
solutions.

Taonga Tūturu w/Ngā iwi e waru o Te Tau  
Ihu – Koata, Kuia, Toa, Apa ki te Rā Tō,  
Rārua, Te Ātiawa, Tama

Te Waka a Māui Iwi Chairs  
Forum, working together to  
create positive pathways,  
protocols & processes regarding  
Taonga Tūturu in Te Tau Ihu.

Availability, and sometimes lack of  
Rangitāne cultural practitioners  
residing in Te Tau Ihu

Wānanga Reo/Ahurea,  
identifying avenues to support  
learning, and increase pukenga.

‘Ahakoa ngā piki me ngā heke...’

Despite the ups and downs...



**Rangitāne**  
Te Rūnanga a Rangitāne o Wairau

# FINANCIALS – AUDIT, RISK & COMPLIANCE

The Audit, Risk and Compliance Committee (ARCC) was convened in February 2018. Following Megan McKenna's resignation, the ARCC now consists of:

Dave Jessep	ARCC Chair, RHL/RIL director
Leigh MacDonald	Trust board representative
Jhonte McFadgen MacDonald	Independent

The purpose of the ARCC is to govern the audit function, financial reporting function, the risk assessment, response, and compliance performance of the Functions, and assets of the Rangitāne o Wairau Group.

With Leigh stepping down from the Trust board,  
the trust board position will need to be filled in the near future.

# FINANCIALS – ACCOUNTANTS REPORT

## Financial Performance

1. Operating surplus of \$321k (prior year surplus \$207k)  
*While Revenue remains consistent, costs have been significantly reduced.*
2. Dividend and interest income \$640k (prior year \$388k).
3. Fair Value Increases:

a. Investment Properties	\$1.4m increase
b. Quota	\$88k increase
c. Shares	\$742k increase
4. The above assets have been revalued consistent with prior periods.
5. Aquaculture Settlement Funds were received of \$4.8m.

# FINANCIALS – ACCOUNTANTS REPORT

## Statement of Financial Position

1. Total Assets now \$70.3m
2. Total Liabilities now \$0.6m
3. Total Trust Funds now \$69.7m

## Looking forward

1. Investment into a Managed Portfolio Fund.
2. Further review of new investment opportunities to gain better return.





# FINANCIALS – AUDITORS REPORT

1. BDO were appointed as auditors in 2018 and 2019 was our second year as auditor of Rangitane.
2. BDO audit the financial statements of each entity as requested by the Trustees
  - No specific additional audit work was undertaken
  - There were no changes in accounting policies.
  - The Trust and Group opinions were issued on 2 August 2019
  - They are all “clean” and unqualified

# FINANCIALS – AUDITORS REPORT

The Significant Areas of Focus During Our Audit Were:

- Property Valuation
- Completeness of Revenue
- Quota Valuation
- Post Balance Sheet Event Disclosure
- Management Override and Related Parties
- Completeness of Settlement Recognised
- Taxation
- Payroll and Procurement Processes

# GENERAL BUSINESS

What progress has been made on the modernisation of our organisation? What is the Trustees intention and timeline to formally converge/realign our governance structures and governing documents?

What is the mandate that permits changes to section 4 of the Trust Deed Appointment and Powers of Trustees and Management of the Trust?

# 2019 TRUSTEE ELECTION RESULT

Isiah Roberts from Electionz.com

# MIHI WHAKAMUTUNGA

Lauree Ashworth

Lydia Mains

Geogie Meadows

Uncle Tane MacDonald

Uncle Howard Sadd

Aunty Shona Crafar

Aunty Gemma McKinney

Uncle Lawrence MacDonald

Sonny Alesana

Michael Fryer

Janelle Tamihana

Anthony Patete

Uncle Jeffrey Hynes

Aunty Judith MacDonald

Paora Mackie

Kereana Norton

Rata Andrell

Te Ata Tuhimata

Safari Hynes

Wayne Abbott

Pikihuia Reihana

Michael Tamepo

Aunty Diane Taylor

Daedae & Kōwhai de Thierry

*With special acknowledgement to our staff who are integral in the daily roles & responsibilities of our organisation...*

Nic Chin, Jodie Palatchie, Corey Hebberd, Sarah Lee, Elsie Elkington, Risman MacDonald  
Donna Grace, Taylah MacDonald, Diane Ryan, and Deedee Bancroft



**Rangitāne**  
Te Rūnanga a Rangitāne o Wairau



Ko te Waipounamu  
Maranga mai ki runga  
E ngā iwi o te motu e tau nei   A hī auē auē!  
Kaua e tukua   Hi, Hi, Hi, Ha!  
Kei ngaro te whenua   Hi, Hi, Hi, Ha!  
E ngā iwi o te motu  
Haere mai  
Maranga te Waipounamu   A hi aue au!  
Pōwhiritia nga iwi   A kume, kume a!  
Te reo karanga   Hi, Hi, Hi, Ha!  
Te reo pōwhiri   Hi, Hi, Hi, Ha!  
E ngā iwi o te motu  
Haere, haere mai   A kume kume totahia! Hi!



# ANNUAL REPORT

2019



**Rangitāne**  
Te Rūnanga a Rangitāne o Wairau