



PŪRONGO-Ā-TAU 2024

Annual Report 2024



Rangitāne

Te Rūnanga a Rangitāne o Wairau

Ngā Whetū o te Rangi

Acknowledging the passing of our loved ones

Ka tangi te ngākau ki ngā mate o te tau
kua haoa e te kupenga a Taramainuku.
Moe mai rā koutou i te papa okioki
o te hunga kua poto ki te pō.



Taane MacDonald



James MacDonald



George Aldridge



Wendell Hynes



Carol McDonald



Michael 'Wally' Grey



Teresa MacDonald



Aroha Bond

Auē, auē, haere atu rā...
Ngā whetū o te rangi ē,
kua tineia, kua kore;
Te marama kua taka,
kua pō te ao, kua ngaro koe;
Auē, auē, haere atu rā.
He wai kei aku kamo e,
mōu kua riro atu nei;
Waiho mai au i konei,
me ōku tini mahara;
Auē, auē, haere atu rā.
Haere ki ō tāua mātua,
e tatari mai ana;
Haere ki ō tāua tīpuna,
ki te huinga wairua;
Auē, auē, haere atu rā.
Auē, auē, haere atu rā.
Ngā whetū o te rangi ē, haere atu rā!
Te marama kua taka, haere atu rā!

Alas the pain gnaws within, farewell!
The stars in the heavens have been
extinguished and disappeared,
The moon has fallen from the night sky,
casting my world into darkness;
Alas the pain gnaws within, farewell!
Tears well in my eyes,
For you who has been taken from us,
Leaving me here with a
myriad of memories,
Alas the pain gnaws within, farewell!
Go to our forefathers,
who await your return,
Go to our ancestors,
may your spirit fly high,
Alas the pain gnaws within, farewell!
Alas the pain gnaws within, farewell!
The stars in the heavens, farewell!
The moon that has fallen, farewell!



MOLESWORTH

Te Whakakitenga

Our Vision

He waka uruuru moana
He waka uruuru whenua
He waka uruuru kapua

A canoe that braves the vast oceans
seeking endless opportunities
whose vision is endless

Rangitāne strives to be culturally and economically vibrant.
We work proactively and collaboratively with both government and community agencies.
We work closely with other iwi and key partners across Te Taihū o Te Waka-a-Māui and Te Waipounamu.



Rārangi Upoko

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Mō te mutunga o te tau i te 30 o ngā rā o Pipiri 2024

For the year ended 30 June 2024

Ngā Uaratanga

Our Values

Rangatiratanga

Kia pono, kia ngākau māhaki, kia mana-ā-kī.

Leading with honour, humility and integrity.

Manaakitanga

Kia tangata marae, kia manaaki tētahi i tētahi.

Upholding mana with hospitality, generosity and service.

Kaitiakitanga

Tiakina ā tātou taonga kei ngaro.

Embracing our responsibility to protect, preserve and enhance our taonga.

Whanaungatanga

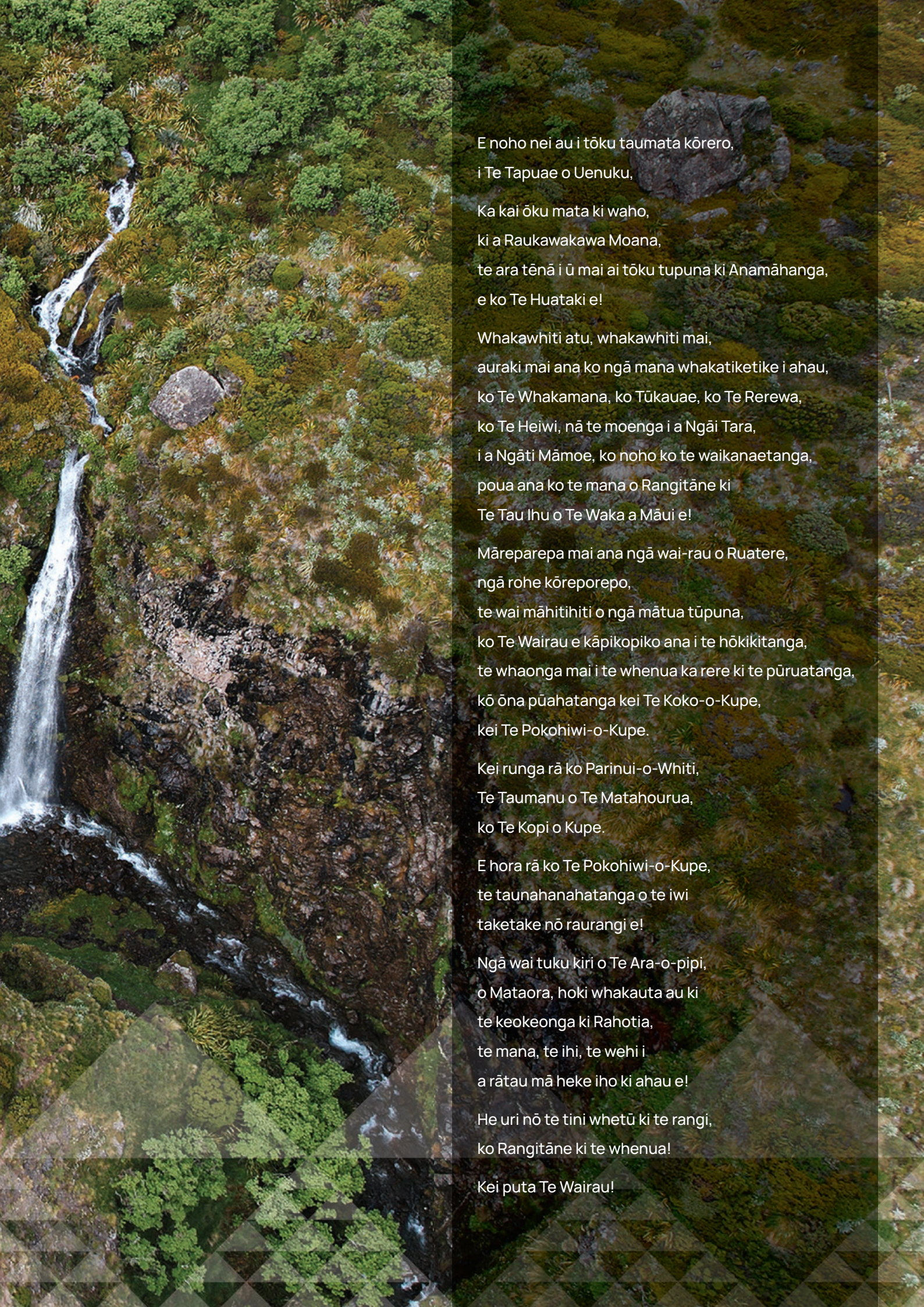
Kia renarena te taukaea tangata, tātou, tātou!

Valuing our relationships and ensuring a shared sense of belonging.

Kotahitanga

Kia mahi tahi, kia kauanuanu tētahi ki tētahi.

Working together, respectfully, as one.



E noho nei au i tōku taumata kōrero,
i Te Tapuae o Uenuku,

Ka kai ōku mata ki waho,
ki a Raukawakawa Moana,
te ara tēnā i ū mai ai tōku tupuna ki Anamāhanga,
e ko Te Huataki e!

Whakawhiti atu, whakawhiti mai,
auraki mai ana ko ngā mana whakatiketike i ahau,
ko Te Whakamana, ko Tūkauae, ko Te Rerewa,
ko Te Heiwi, nā te moenga i a Ngāi Tara,
i a Ngāti Māmoe, ko noho ko te waikanaetanga,
poua ana ko te mana o Rangitāne ki
Te Tau Ihu o Te Waka a Māui e!

Māreparepa mai ana ngā wai-rau o Ruatere,
ngā rohe kōreporepo,
te wai māhitihiti o ngā mātua tūpuna,
ko Te Wairau e kāpikopiko ana i te hōkikitanga,
te whaonga mai i te whenua ka rere ki te pūruatanga,
kō ōna pūahatanga kei Te Koko-o-Kupe,
kei Te Pokohiwi-o-Kupe.

Kei runga rā ko Parinui-o-Whiti,
Te Taumanu o Te Matahourua,
ko Te Kopi o Kupe.

E hora rā ko Te Pokohiwi-o-Kupe,
te taunahanahatanga o te iwi
taketake nō raurangi e!

Ngā wai tuku kiri o Te Ara-o-pipi,
o Mataora, hoki whakauta au ki
te keokeonga ki Rahotia,
te mana, te ihi, te wehi i
a rātau mā heke iho ki ahau e!

He uri nō te tini whetū ki te rangi,
ko Rangitāne ki te whenua!

Kei puta Te Wairau!

Mō Mātou

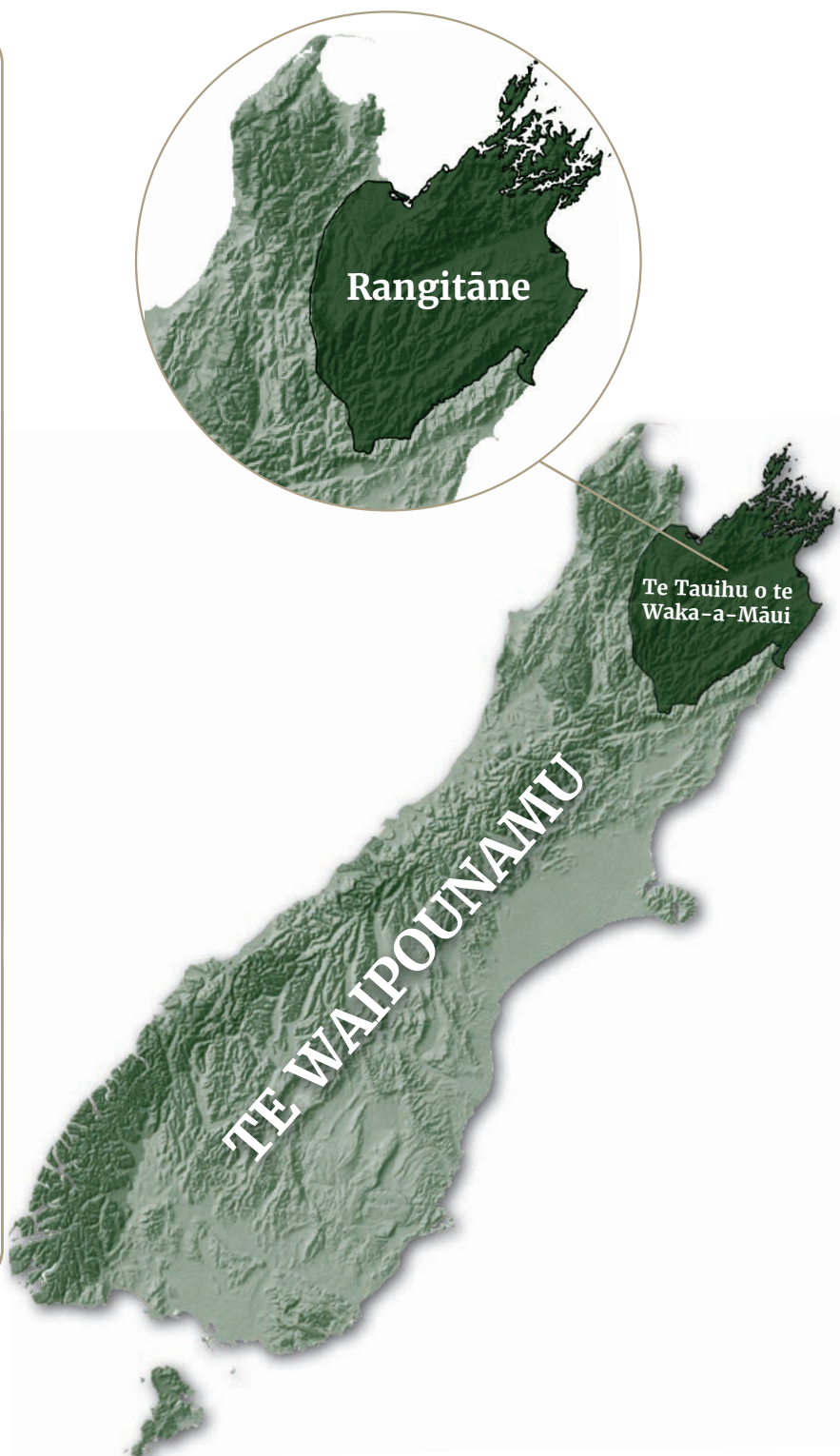
About Us | Rangitāne o Wairau

Rangitāne have resided in Te Taihū o Te Waka-a-Māui (northern South Island) for many generations since the arrival of their tupuna Te Huataki in the sixteenth century.

Rangitāne occupied and used resources within a territory stretching from the Waiau-Toa (Clarence River) in the south to the Wairau (Marlborough), including the Nelson Lakes, and north to Kaituna and the Marlborough Sounds and west into the Whakatū (Nelson) area. Rangitāne customary rights often overlapped and intersected with Kurahaupō and other iwi, especially in the Waiau-Toa, Nelson Lakes, Marlborough Sounds and Whakatū districts. Non-exclusive and shared occupation and use rights in these areas were governed by whakapapa connections and customary protocols between the iwi.

Rangitāne communities were linked by a well-used system of trails across the interior, which also formed conduits for trade and means of contact with other iwi. Trade goods included pounamu (greenstone) and pakohe (argillite).

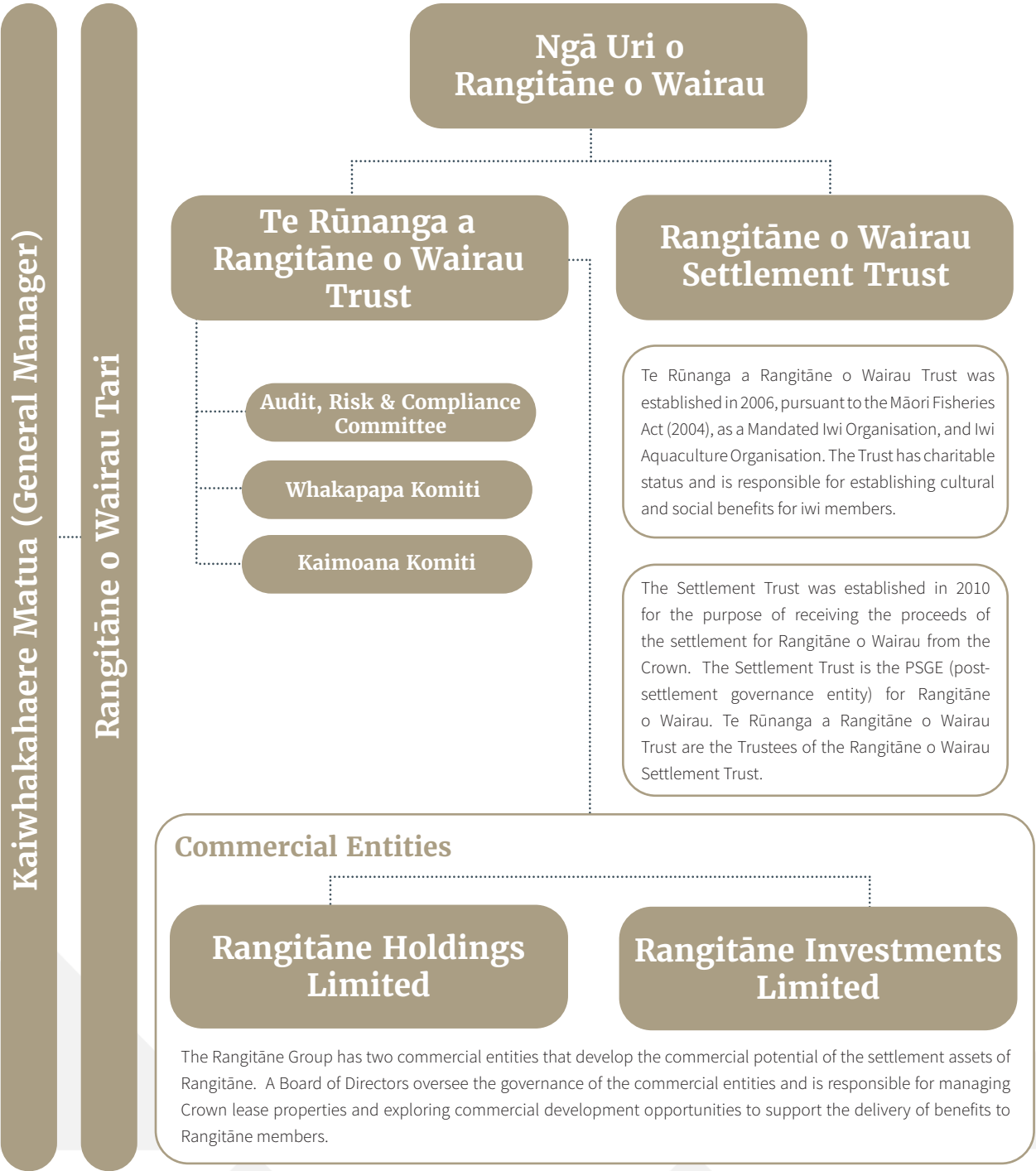
The Nelson Lakes formed the hub of this extensive network of trails which connected Rangitāne with other tribal communities in Te Hoiere, Te Tai Aorere (Tasman Bay), Mohua (Golden Bay), Te Tai Tapu (the northern West Coast) and Kawatiri (Westport).



Rangitāne o Wairau

Group Structure

The Rangitāne o Wairau Group comprises various entities each with a specific function. These entities have evolved over a number of years, and form the post-settlement Group.



Rāpopototanga Whakatutukitanga

Results in Brief



\$97.4m

Group Asset Value increased by \$5.2m (5.7%) in the 12 months to 30 June 2024.



\$88.5m

Group Equity Value increased by \$1.0m (1.17%) in the 12 months to 30 June 2024, reflecting a moderation of challenging market conditions.



97%

Rangitāne House achieved 97% occupancy as at 30 June 2024. This is a reduction from 100% occupancy the prior year, reflecting challenging commercial conditions. Returning Rangitāne House to 100% occupancy remains a key objective for management.



2

Kura Reo delivered and facilitated as part of our efforts to build cultural competency within our whānau and community.



116

Customary Fishery permits provided to whānau during the year to access their customary fishing entitlement (last year: 42)



369

Tamariki supported through the **Poroiwi Education Grant**. A total of \$27,675 support provided to whānau to manage costs for the return to school.



4571

Iwi membership
rose to 4571 members.



41

Scholarships provided to taura,
an investment of \$49,450 in supporting
education aspirations and achievement.
Through partnerships, an additional
\$22,400 was provided to taura to
support their studies.



First inaugural **Kaumātua Ball**
delivered alongside other Kurahaupō
iwi at Te Hora Marae.



457

Attendees joined us for
Te Kaiaotanga o Te Reo Māori
at the ASB Theatre, to be inspired
by and celebrate the revitalisation
of Te Reo Māori.



Kaikōkiri Toi Māori portfolio established
to support the delivery of Toi Māori
opportunities to our whānau.



\$1,195,563

External Grant Funding received, to
support projects and delivery of member
services (an increase from \$419,460
in the prior year)



Rangitāne Investments Limited
completed **two new commercial
developments in Horton Street**, with the
opening of Small Town Winery and
the Auto Self-Serve Carwash.



53

Pūtea Tautoko applications approved
with an investment of \$23,205
in whānau success and aspiration
- an increase of 13 recipients
over the previous years.



Whetū kānapanapa,
whetū tīramarama
Tini whetū ki te rangi
Rangitāne kahika ki te whenua
Tātau te whakatinana
Tātau te whakakanohi
Tātau okooko ai i ngā mana o te iwi
Mō ngā mokopuna,
mō ngā aitanga te take
Tihei tū, tihei mauri ora!

Pūrongo nā te Heamana Takirua Co-Chairpersons' Report

We begin by acknowledging the loss of our whānau members who have passed away in the past year. Our aroha goes out to all those grieving, as we share in the pain and sadness of their departure. As an iwi, we stand together in our shared loss.

In last year's report, we highlighted our collaborative work with other Te Taihū Iwi Chairs to establish a Partnership Agreement with the Te Taihū Councils (Marlborough District, Nelson City, and Tasman District). We are pleased to report that in December 2023, we signed Kia Kotahi Te Taihū – Together Te Taihū, a Partnership Agreement that lays the foundation for a stronger, more effective, and cohesive partnership. This Agreement is a critical step toward achieving better outcomes for our people and our rohe.

We have also remained steadfast in our commitment to protecting and upholding the mana of Rangitāne, especially where the Crown has acted in ways that undermine our rights and interests. After successfully challenging the Department of Conservation's decision to allocate the jawbones of two tohorā (whales) to Ngāti Kuri in the High Court, we have engaged extensively with Ngāti Kuri, both in Kaikōura and the Wairau, to determine the future of these taonga in line with tikanga. Through this engagement, we reached an agreement where each iwi will receive one jawbone and the associated

teeth. This resolution is a significant recognition of Rangitāne's rights within our statutory area of interest.

In May 2024, the High Court heard our case against the Marlborough District Council's East Coast Beach Vehicle Bylaw. Our decision to pursue legal action under the Judicial Review Procedures Act and the Bylaws Act is based on the profound impact this Bylaw has on our whānau and iwi. This case is about preserving our connection to the land (including our sites of significance) and protecting the customary practices that have sustained our people along the East Coast of Te Waipounamu for generations. We now await the High Court's decision.

Throughout the year, we have also engaged with the Crown regarding its offer to compensate the Kurahaupō iwi for the contamination of RNZAF Base Woodbourne. This issue has affected our ability to purchase the Woodbourne land and its improvements, as provided for in our Treaty settlement. In May, the Trustees of the three Kurahaupō iwi collectively decided to accept the Crown's offer, although this decision was not made lightly. We accepted with reluctance and disappointment, knowing an improved offer was unlikely. However, this decision allows us to move forward and pursue opportunities that align with our Settlement aspirations.



Te Taihū was fortunate to host two significant kapa haka events this year, providing us the opportunity to manaaki visitors from across the motu and celebrate the vibrancy of this kaupapa in our rohe. Together with the Te Taihū Cultural Council, we remain focused on Te Matatini preparations, with our rohe proudly hosting this prestigious event in 2027.

In 2021, Rangitāne o Wairau began a journey with whānau to review our Trust Deeds. After nearly three years of engagement, dozens of hui, and robust discussions, we were proud to see the updated Trust Deeds approved at the 2024 AGM, with 91.34% of votes in favour. The new Trust Deeds are now in effect, and the Trusts are operating under this framework to better serve our people.

Looking ahead, the workload and responsibilities of the Trust and our rūnanga team continue to grow. We are acutely aware of the changes being advanced by the Coalition Government, which require us to remain vigilant in safeguarding Rangitāne's rights and interests. Our engagement with whānau, the wider community, and our Councils continues to expand. Although we are a small, close-knit team, we are fully committed to advancing the interests of Rangitāne. While there are often calls for us to push further and faster, we are working carefully to prioritise the most important kaupapa.

Key areas of focus for the Board in the coming year include a review of our Strategic Plan, engagement in the Blenheim Sewerage Treatment Plant consent renewal process, holding the Crown accountable for its actions, and supporting Corey and the rūnanga team in continuing to grow and expand the opportunities and services available to our whānau.

While we are proud of the outcomes we've achieved, our aspirations must remain lofty and limitless, always seeking the best for our people and aligning with our strategic vision:

**He waka uruuru moana, he waka uruuru
whenua, he waka uruuru kapua / A canoe
that braves the vast oceans, seeking endless
opportunities, whose vision is limitless.**

None of the work we do as Trustees would be possible without the tireless efforts of our Kaikōkiri, our Komiti representatives, and those who represent Rangitāne on external bodies. Your unwavering commitment and passion for uplifting our whānau are deeply appreciated, and we thank you for your mahi.

On behalf of the Trust, we also extend our sincere gratitude to our Kaiwhakahaere Matua, Corey Hebbard. Corey works tirelessly on behalf of our people and leads a talented and dedicated team of kaimahi who work diligently on behalf of Rangitāne o Wairau. We are proud of the contributions they make every day.

Our final thanks go to you, our people. You challenge us, hold us accountable, and ensure that we are pushing Rangitāne forward for both the present and the future.

Ngā mihi nui, nā

Calvin Hart
Trust Co-Chairperson

Janis de Thierry
Trust Co-Chairperson



Tihei mauri ora,
Rangitāne ki te ao mārama!
Haere atu rā ngā kurupounamu
o te tau kua hori.
Nau mai ngā hua o te tau
e ara mai nei.
Ka nui te mihi ki a koutou katoa,
tēnā rā koutou,
tēnā rā koutou,
tēnā rā koutou katoa

Pūrongo nā te Heamana Ranga Whakatipu Rawa Company Chairperson's Report

As many of our whānau will have experienced, the economic challenges facing Aotearoa have continued in 2024. A period of recession means that our households are facing considerable upward pressure on prices for almost all our important items including the rent or mortgage. In recent times we have some hopeful signs that things are easing with drops in most mortgage rates and food prices beginning to reduce.

For Rangitāne Holdings and Investments (RHL/RIL) we have weathered the storm well and have seen an operating profit of ~\$2.9m across the portfolio, which is a return of ~3.5% across the FY24 year. This result is below our targeted return of ~4.5% but consistent with our performance in FY23.

Across our portfolio we have seen some solid performances from a number of our investments this year. Of note are the below highlights:

- We have seen a stabilisation in the value and performance of our Crown Lease Back Properties with a slight increase in total value this year after a fall in FY23. These assets

continue to deliver a consistent performance via above market average occupancy rates and on target rental returns.

- Our managed funds have performed strongly, returning 11.6% over FY24. This is a blend of returns from across our conservative and growth orientated funds performing well.
- Our fishing quota assets have continued to grow to a value of \$6.1m as of 30 June 2024. This growth continues to demonstrate the positive and sustainable performance of our portfolio despite economic and environmental challenges.
- Our Horton Street based commercial property developments have delivered two major projects in FY24 with the opening of The Small Town Winery and Auto Self-Serve Carwash. Both businesses have been well received by locals and visitors to the Wairau and continue to demonstrate Rangitāne's ability to deliver projects of this nature.



Our total asset value has grown by ~\$7.0m over the past year and is currently sitting at ~\$96m. We consider this to be a good result in trying conditions.

The RHL/RIL Directors have reviewed our investment strategy and have determined that our key focus areas should remain unchanged for the year ahead. We remain well positioned as the tide turns and opportunities to invest increase.

For the year ahead the RHL/RIL team will continue to focus on the Wairau Housing project which projects to bring 94 new homes to the local community. This is a major undertaking for Rangitāne, our Te Taihū iwi whānau, and project partners Hāpai Development. The lack of affordable housing in the Wairau has been key topic for our iwi at successive AGMs so it is exciting to be so close to breaking ground on this significant project.

These annual results would not be possible without the hard mahi of our skilful team in the office, and in particular Corey and Will. Finally, I would like to acknowledge the considerable work of our team of commercial Directors, Haysley, Dave, Tracy, Leighton and Jhonte, and our investment partners Koau Capital.

Tēnā tātou katoa.

Ngā mihi, nā

Leigh MacDonald

Company Chairperson
Rangitāne Holdings Limited &
Rangitāne Investments Limited



Whakanuia te tekautanga

Te Pūtahitanga celebrates 10 years of supporting whānau

As we celebrate the 10th anniversary of Te Pūtahitanga o Te Waipounamu, Rangitāne o Wairau proudly reflects on our role as one of the nine iwi that laid the foundations for this transformative approach to whānau well-being. This milestone marks a decade of collaboration, innovation, and an unwavering commitment to the kaupapa of Whānau Ora.

When Te Pūtahitanga was launched in 2014, it represented a new way forward — an opportunity for the nine iwi of Te Waipounamu to unite under a shared vision of empowering whānau to determine their own futures. For Rangitāne o Wairau, the decision to be part of this historic partnership was driven by our desire to support our whānau Māori to flourish on their own terms. Over the past decade, we have witnessed the impact of Whānau Ora on our people and communities, as whānau have embraced the opportunity to design and lead initiatives that reflect their aspirations and values.

Through the Whānau Ora Navigators, WAVE funding, and partnerships that extend across health, social services, and

business, Te Pūtahitanga has grown a network that reaches into every corner of our rohe and beyond. The success stories are abundant — whānau building financial independence, creating wealth, and achieving higher levels of life satisfaction — demonstrating that the vision set in motion in 2014 has not only been realised but has exceeded expectations.

As we look ahead to the next decade, Rangitāne remains committed to the kaupapa of Whānau Ora. We are proud of the progress made, and we know that there is still more work to do. The foundations are strong, and with the continued guidance of our whānau and our values, we will navigate the challenges and opportunities that lie ahead with optimism and determination.

Te Pūtahitanga has shown us the power of working together in kotahitanga, grounded in te ao Māori, to uplift all whānau. The next ten years hold great promise, and Rangitāne o Wairau will continue to play an active role in shaping a future where all whānau are supported to thrive.



Rangitāne o Wairau Whānau

Iwi Statistics

Whānau Registered

4571

Whānau Growth



Whānau by Region



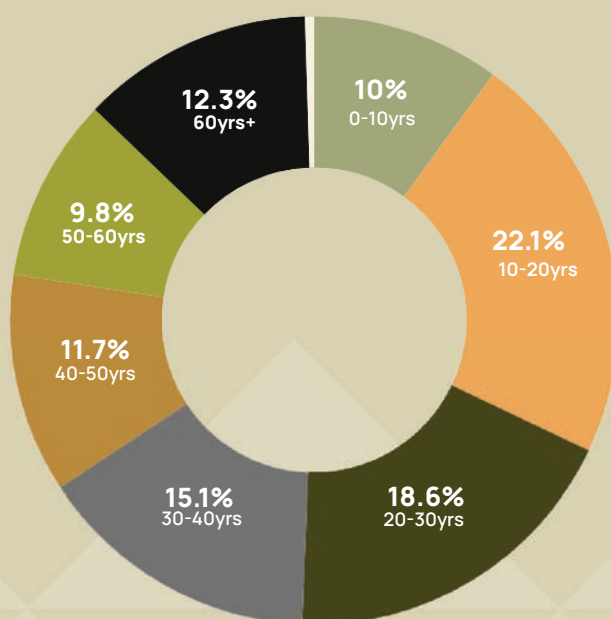
Whānau Overseas



Whānau in Aotearoa



Whānau by Age Group





Upholding our tribal rohe

Rangitāne succeeds in challenging the Crown

One of the core responsibilities of the Trust and our management team is to protect and uphold Rangitāne's Treaty Settlement rights. This sometimes means engaging in difficult conversations and challenging our Crown and Council partners when our rights and interests are at risk.

One significant issue we addressed was a decision by the Director-General of Conservation to allocate and deliver two whale jawbones to Ngāti Kuri and Ngāi Tahu. This allocation took place without the Crown following the appropriate legal and consultative processes. The two jawbones had washed up on the East Coast of Te Waipounamu, within both Rangitāne's rohe and the Ngāi Tahu takiwā. Rangitāne pursued legal action because we believed the allocation was unlawful, lacked proper consultation, and breached Treaty principles by excluding us from decisions involving taonga from within our rohe.

In a significant milestone for our iwi, the High Court ruled in favour of Rangitāne, not only acknowledging our connection to these taonga but also recognising our broader relationship to the East Coast, an area of significance that is recognised within our Treaty Settlement. This ruling reaffirmed the importance of Treaty principles in decision-making processes involving taonga.

Justice Cooke's judgment declared the Director-General's decision unlawful, citing failures to follow legal protocols, including the absence of a necessary permit under the Marine

Mammals Protection Act 1978. The ruling also highlighted a breach of Treaty principles, as Rangitāne had not been adequately or properly engaged with the consultation process.

Since this judgment, Rangitāne has been engaged in discussions with Ngāti Kuri and Ngāi Tahu, and we are pleased to report that an agreement has been reached. Each iwi will receive one whale jawbone and the associated teeth. This outcome is not just about the jawbones themselves but more importantly, about the recognition of Rangitāne's rights and interests where our rohe overlaps with the Ngāi Tahu takiwā.

We are deeply grateful to our trustees, legal counsel, and everyone involved in this kaupapa for their dedication and hard work, which has led to a favourable outcome for Rangitāne.

Looking ahead, we continue to advocate strongly for Rangitāne's rights and interests. We are progressing with legal action against the Crown through the Waitangi Tribunal, focusing on the Crown's interpretation of the Ngāi Tahu takiwā as it relates to our rohe. We are also challenging the Marlborough District Council's East Coast Beach Vehicle Bylaw, which limits our access to customary fisheries and sites of significance.

Rest assured, the Trust remains steadfast in its commitment to protect and defend Rangitāne's rights and interests for the benefit of our people, both now and in the future.



Ko Te Anamāhanga kei runga
Ko Waiau Toa, ko Ngā Roto kei raro
Ko Kapara Te Hau ki te rawhiti
Ko Whakatū ki te uru
Tōia ngā waka ki Te Whanganui,
ki Tōtaranui
Hoea atu rā ki roto o Kaituna
Kia tae atu ki te tūrangawaewae
o te iwi ki te riu o Wairau e
Rangitāne tangata rau,
Rangitāne nui-a-rangi
Tini whetū ki te rangi,
ko Rangitāne ki te whenua

Pūrongo nā te Kaiwhakahaere Matua General Manager's Report

Tēnā koutou e te iwi

As I reflect on the past year, I am reminded of the whānau members we have lost and the lasting impact they have left on our lives. In particular, I wish to acknowledge the passing of our Patron, Uncle Tāne MacDonald. Uncle Tāne was a humble man who gave generously of his time to Rangitāne, offering wise counsel and standing as one of our iwi's most passionate advocates. I have always appreciated the support he and Auntie Eileen have shown me over the years, and I am deeply grateful for Uncle Tāne's immense contribution to our people.

This year, Rangitāne has made significant strides across a range of priority areas. Our progress is a testament to the dedication of our rūnanga office team, Komiti members, Kaikōkiri, and our Board. I offer my heartfelt thanks to everyone who has played a role in our many successes over the year, as we continue to advance the interests of our whānau.

It would be remiss of me not to acknowledge two kaimahi who departed during the year. Firstly, I want to acknowledge Skai Ingram who joined us as our Kaikōkiri Ratonga Mema (Member Services Coordinator) while Taylah MacDonald was on maternity leave. Skai made an important contribution to Rangitāne, continuing to deliver the programmes and

services that bring our whānau together and leave fond and lasting memories. Secondly, I acknowledge Kereana Norton. Kereana joined us in 2020 as our Kaikōkiri Kaupapa Ahurea (Cultural Projects Coordinator). Kereana played an important leadership role in the rollout and delivery of Tangata Rau, Reo Kotahi, spearheading a number of initiatives that have contributed to our cultural growth. Her expertise, guidance and contribution will be missed within our team, but I know she will continue to play an important role within our whānau and iwi.

Despite challenging financial times, we have remained committed to supporting our whānau and maintaining our investment in a range of important initiatives. With a balanced and prudent approach to the management of our financial assets, we recognise the need to continue to strengthen investment in our people. In that regard, I am proud to report another record year of investment in our whānau, through direct investment in whānau focussed initiatives. Highlights this year included further activities for our kaumātua, providing additional support for our whānau to participate in sports and cultural activities, as well as establishing our Toi Māori Kaikōkiri role and beginning work to deliver initiatives in this area.



At our 2024 AGM, we proudly launched Ara Rau, Wawata Kotahi – our Education Strategy. This strategy, built with insights from whānau hui across the motu, focuses on addressing the challenges of colonisation and ensuring Rangitāne drives its future in education. It aligns with the Tangata Rau, Reo Kotahi (Language & Cultural Strategy) timeframes. The Strategy focusses on nā Rangitāne, mō Rangitāne, ko Rangitāne - by Rangitāne, for Rangitāne, as Rangitāne. Looking ahead, our priority will be to secure the necessary resources to fully implement this vision.

Partnerships with other iwi and key organisations have also been strengthened to ensure we are delivering the best outcomes for our whānau. Key partnerships include:

- During the year, we expanded our education partnerships beyond the Māori Education Trust and Victoria University – Te Herenga Waka by entering into new partnership agreements with Auckland University, Lincoln University, AUT, and Massey University. These partnerships maximise the distribution of education support to our whānau.
- We entered into Kia Kotahi Te Taihu – Together Te Taihu, our unique Te Taihu Iwi/Council Partnership Agreement which will strengthen our role and influence in local government, in alignment with Te Tiriti o Waitangi.

- We have continued to support collective iwi initiatives, including Ka Uruora Te Taihu (an iwi led initiative that will offer savings, education and home ownership opportunities, and helping to support financial independence for whānau), continuing to support Te Kotahi o Te Taihu to provide support to whānau in Te Taihu, and continuing to commit to the kaupapa of Te Piki Oranga.

Our reputation as a trusted partner has grown over the year, enabling us to secure a record amount of grant funding. We received \$1,195,563 in external funding (up from \$419,460 in the previous year), allowing us to extend the reach and impact of our programmes. Certain of this funding included funding that we managed on behalf of ngā iwi o Te Taihu.

I want to acknowledge that external funding enables us to go further and faster. We are obliged to take a responsible approach to managing Rangitāne's financial interests, which requires us to take a prudent approach to the level of investment that we are able to make in whānau initiatives. Grant funding enables us to harness external pūtea to support our whānau to thrive. In particular, I want to acknowledge the support of Te Pūtahitanga o Te Waipounamu – the Whānau Ora Commissioning Agency for Te Waipounamu. This year, Te Pūtahitanga celebrates its tenth birthday. Throughout this period, Te Pūtahitanga have been an important partner for

Rangitāne, providing resourcing to a number of key initiatives. Most importantly, Te Pūtahitanga provide funding for our two Whānau Ora Navigator roles. Whānau Ora puts whānau at the centre and supports them to fulfil their dreams and aspirations.

Taiao continues to be a cornerstone focus area for Rangitāne o Wairau. The last year has seen much change, especially on a national level. With the change of Government, reforms have been flipped on their head and Māori rights have been undermined. Much of our time has been spent focussed on once in a generation central and local government reforms around Te Mana o Te Wai, the Resource Management System and Three Waters infrastructure.

Te Pokohiwi o Kupe remains central to our Taiao mahi. We have continued to progress discussions with the Department of Conservation to develop our Conservation Management Plan, and we have made considerable progress in advancing a Control and Manage Agreement which will see Rangitāne become the Administering Body for the remainder of the Te Pokohiwi Reserve that remains vested in the Department of Conservation's ownership. Whānau have continued to express to us the importance of protecting and preserving the rich heritage of Te Pokohiwi o Kupe, and during the year we were thrilled to secure \$276,000 of external funding from the Department of Conservation's Community Fund that will enable us to progress an important cultural mapping programme for the Wairau Wetlands. This project will deliver a custom-built GIS mapping programme, capture the unique kōrero tukuiho of the area and see the development of a kaitiaki monitoring programme to protect the mana and mauri of this important site for Rangitāne.

I am also pleased to report that Rangitāne was also able to secure \$390,000 of funding from Te Wai Māori Trust's Te Mātāpuna o te Wai. This funding is targeted at building iwi capacity and capability in relation to te Taiao and in particular, freshwater. As a result, Robbie McKinney has commenced in the role of Kaitohu Taiao, a role that has a deliberate

focus on freshwater within our rohe. We are also intending to strengthen our iwi capacity and capability in respect to qualified RMA commissioners.

During the year, the Trust resolved to accept the offer of \$25.2m offered to the three Kurahaupō iwi in lieu of the right to purchase RNZAF Base Woodbourne. Management supported the Trust through these difficult deliberations. I want to acknowledge the variety of opinions and views around this kaupapa. With the decision to accept the Crown's offer now confirmed, our focus must now turn to how we ensure that the funds received align with the initial intent of the Settlement redress – to enhance Rangitāne's mana in the Wairau and to provide benefits to whānau.

On the topic of Settlement redress, I also want to highlight the proactive and defensive actions that we are taking to ensure that Rangitāne's rights and interest are protected and enhanced. Our Trustees have made a commitment to defend our rights and obligations and any actions which threaten our Treaty Settlement or Te Tiriti o Waitangi. In that regard, we have staunchly opposed the Government's actions to repeal s7aa of the Oranga Tamariki Act, to disestablish Māori Wards, to repeal important environmental protections and to undermine Te Tiriti o Waitangi in a way which disenfranchises whānau Māori. We have also challenged the Department of Conservation's decisions within our rohe, including successfully overturning decisions made in relation to overlapping interests between Rangitāne and Ngāi Tahu in relation to whale strandings on the East Coast, as well as advancing our interests on the basis of s4 of the Conservation Act. We have also taken legal action against the Marlborough District Council, seeking judicial review of their East Coast Beach Vehicle Bylaw which has the effect of alienating Rangitāne from our customary fishing sites and sites of significance in the area the subject of the Bylaw. Such action is difficult, costly and time consuming – but it is also necessary to ensure that our rights and interests are not negatively impacted.



As whānau will be aware, global and national economic headwinds continue to persist. In that regard, Rangitāne has faced another challenging year. Costs have continued to increase as inflationary pressures bite, property valuations have been hampered by the impact of rising interest rates and investor confidence across the globe continues to be weak. Despite this, the Group has continued to take a proactive approach to the management of our assets and commercial undertakings, maintaining a long term view, in alignment with our investment philosophy.

Key financial metrics this year include:

- Revenue increased to a total of \$5m (prior year: \$4.1m)
- Expenditure increased to a total of \$4.5m (prior year: \$3.2m)
- Operating surplus decreased to a total of \$505k (prior year: \$926k)
- Net surplus increased to a total of \$1m (prior year: -1.3m)

As we look ahead, a consolidation of our interests and a focus on long term growth remain front of mind to ensure the ongoing financial success of Rangitāne.

In closing, I wish to extend my sincere appreciation to everyone who contributed to the success of the past year. To my colleagues in the rūnanga office: ngā mihi maioha koutou for your dedicated mahi on behalf of our whānau. To our Directors and Trustees: thank you for your guidance, leadership, and unwavering passion. And to our Kaikōkiri and valued representatives: your tireless advocacy for Rangitāne o Wairau is deeply appreciated.

My final words are for our whānau: I extend my heartfelt gratitude for the unwavering support and aroha you offer to me and our team. Our efforts are dedicated to the growth and prosperity of our whānau and iwi, and your guidance and awhi are invaluable as we undertake the privilege of this mahi.

Ngā mihi nui, nā

Corey Hebbard

**Kaiwhakahaere Matua | General Manager
Rangitāne o Wairau Group**

RANGATAHI MATARIKI WĀNANGA | TE WHANGANUI-A-TARA





Ngā mea i tohua hei māngai mō Rangitāne o Wairau

Rangitāne o Wairau Representatives

Customary Fisheries Kaitiaki

Calvin Hart
Haysley MacDonald
Rick Andrell
Dave Proctor
Philip MacDonald
Jeff Hynes
Lawrence MacDonald
Riki Palatchie
Robin MacDonald

Data – Iwi Leaders Group

Pikihuia Reihana (Representative)

Flaxbourne Heritage Trust

Jodie Palatchie (Trustee)

Grovetown Lagoon

Kereana Norton (Representative)

Kaikōkiri – Hauora

Lauree Ashworth (Kaikōkiri)

Kaikōkiri – Kaumātua

Calvin Hart (Te Taiuhu)
Mandy Fryer (Te Ika-a-Māui)

Kaikōkiri – Mātauranga

Peter Meihana

Kaikōkiri - Rangatahi

Sue Parish

Kaikōkiri – Takahi Whenua

Richard Andrell

Kaikōkiri – Toi Māori

Keelan Walker

Ka Uruora Te Taiuhu Charitable Trust

Corey Hebbard (Trustee)

Kotahitanga mō te Taiao Alliance

Corey Hebbard (Representative)
Alternate: Sally Neal

Kurahaupō 2018 LP

Dave Jessep (Director)

Maara Moana Ltd (and associated companies)

Calvin Hart (Director)
Alternate: Corey Hebbard

Murphy's Creek and other Springland's Streams Community Stakeholder Group

Lawrence MacDonald (Representative)

Oranga Tamariki

– Tangata Whenua Resource Panel

Viveyan Tuhimata (Representative)

Oranga Tamariki

– Wairau Advisory Group

Viveyan Tuhimata (Representative)

Ōtamawaho Urupā

Lawrence MacDonald (Trustee)
Philip MacDonald (Trustee)

Regional Intersectoral Forum

Corey Hebbard (Representative)

RSA - 28th Māori Battalion

Lawrence MacDonald (Representative)

Taonga Tūturu

Peter Meihana (Kurahaupō Representative)
Awhina Twomey (Kurahaupō Representative)

**Tasman District Council Iwi Advisory
Rōp for Cultural Narratives**

Peter Meihana (Representative)

Te Hoiere Kaitiaki Charitable Trust

Te Ata Tuhimata (Trustee)

Te Kāhui Hauora o Te Taihu

Lydia Mains (Representative)

Te Kāhui Mātauranga

Janis de Thierry (Representative);
Alternate: Peter Meihana

Te Kotahi o Te Taihu Charitable Trust

Corey Hebbard (Trustee & Co-Chairperson)

Te Pātaka o Wairau Māori Night Market

Jodie Palatchie (Representative)

Te Piki Oranga Board

Lauree Ashworth (Director)

Te Pūtahitanga Te Taumata

Janis de Thierry (Representative)
Alternate: Corey Hebbard

Te Taihu Culture Council

Janis de Thierry (Representative)
Wirihana de Thierry (Representative)

Te Tātoru o Wairau

Peter Meihana (Representative)

Te Taihu Fisheries Forum (MPI)

Calvin Hart (Representative);
Haysley MacDonald (Representative)

**Te Taihu Māori Housing Forum
and Marlborough Housing Group**

Corey Hebbard (Representative)

Te Taihu Māori Rugby Board

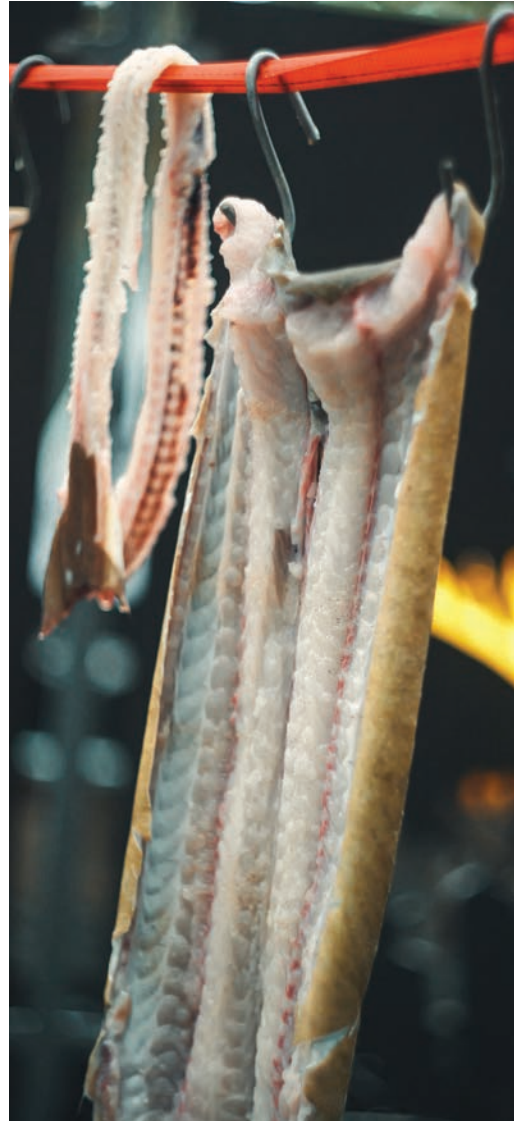
Lawrence MacDonald (Representative)

Tuamātene Kōmiti

Kereana Norton
Rata Andrell
Richard Andrell
Calvin Hart
Te Matahiapo (Safari) Hynes
Paora Mackie
Keelan Walker
Sue Parish

Whakapapa Komiti

Judith MacDonald
Anthony Patete
Diane Taylor



Securing our customary fisheries

A milestone achieved

2024 marked a major milestone in securing our customary fisheries for current and future generations of Rangitāne o Wairau whānau. We have now begun the transition into the South Island Customary Fishing Regulations (SICFR). This transition marks the culmination of years of negotiation and hard work, ensuring the protection and management of our customary fisheries for the future.

Since the SICFR came into effect in 1999, our journey towards inclusion in this regulatory framework has been long and challenging. These regulations provide the framework we need to manage our traditional food-gathering areas in line with our tikanga – something not afforded to us under the Amateur Fisheries Regulations that we have been operating under for several decades. Over the years, Rangitāne has navigated complex discussions around boundaries and kaitiaki appointments, always with the goal of securing our rights and ensuring our interests are protected.

Following earlier attempts to enter the regulations, Rangitāne re-engaged with the process in 2020, alongside other Te Taihū iwi with support from the Ministry for Primary Industries. A mediation process was launched to resolve the overlapping interests of the eight iwi of Te Taihū. After extensive discussions, we are pleased to have reached an

agreement through the agreement of a Kawenata between ngā iwi o Te Taihū, establishing a tikanga-based approach to the management of our rohe moana.

This agreement strengthens our position, enabling us to better protect our customary fishing rights and collaborate with our Te Taihū iwi partners. Moving forward under the SICFR, we now have greater security against outside pressures on our fisheries, a protection that was lacking under the previous Amateur Fishing Regulations.

Our kaitiaki will continue their important role in managing customary permits, and we anticipate that the transition will be seamless for whānau who access these permits. The changes represent an important step forward, ensuring that our tikanga-led approach to fisheries management endures and that the rights we have fought to protect are secured for future generations.

This milestone would not have been possible without the dedication and perseverance of those who have guided Rangitāne through the process. The journey was not without its challenges, but we have now achieved an outcome that provides greater certainty and protection regarding our customary fisheries for the future.



MANA TANGATA

Tangata ora, mana tangata!

The health and wellbeing of our people is paramount

Takahi Whenua

Under the guidance of Rick and Rata Andrell, our Takahi Whenua activities continue to thrive, offering whānau opportunities to practice their customary hunting and gathering traditions, while also accessing fresh, healthy, and sustainable kai from our maara at Tuamātene Marae.

A highlight this year was the Kūmara Harvest and Māra Kai Planting Day at Tuamātene. Throughout the year, our gardens are maintained by whānau and others, ensuring a steady supply of fresh, healthy kai for those in need. No matter the season, there's always something available at the Tuamātene Māra Kai. This season, specialty kūmara was planted, and the wānanga provided whānau with valuable knowledge about planting seasons and growing their own kai. We continue to explore ways to support whānau in cultivating their own māra kai at home.

Rangitāne whānau also had the chance to uphold the customary practices of our tūpuna and deepen their

understanding of kaitiakitanga at one of our traditional mahinga kai, Lake Rotoiti. We were pleased to offer a wānanga marking a historic moment – the first time the Department of Conservation issued a permit for us to practice kōhi kai in a national reserve. This milestone signifies progress in reconnecting with and sustainably utilising our traditional mahinga kai. Five tuna were harvested from Lake Rotoiti, and their frames were shared with the Department of Conservation as part of a monitoring initiative focused on assessing the health and wellbeing of the tuna.

Several diving initiatives also took place throughout the year, as part of our ongoing efforts to support the next generation of divers. We are especially proud of those who earned their PADI certification, equipping them to safely gather kaimoana from the moana. These skills are essential for exercising our customary rights and enable us to manaaki whānau and visitors during significant events.



Kaumātua

Delivering activities for our kaumātua is an important focus for the rūnanga. We know the value that our kaumatua see in connecting and sharing in whakawhanaungatanga. Supported by our Kaumātua Working Group, the rūnanga assisted in the delivery of a number of initiatives during the year.

Kirihimete is a special time of year, and each year we gather to reflect on the year that has been and to look ahead to the new year approaching. In 2024, two kaumātua Kirihimete events were held – with one each in Wairau and Horowhenua.

Our Te Taihū kaumātua were also treated to the inaugural Kurahapō Kaumātua Ball which was hosted at Te Hora Marae. A day filled with glitz and glamour, our kaumātua were treated to beautiful kai, amazing service and an afternoon of whanaungatanga. This event will form part of our ongoing events programme, bringing our kaumātua together regularly as part of a Kurahapō collective.

In addition, our Horowhenua kaumātua gathered for a special luncheon, with 80 attendees enjoying a memorable day. It was

heartening to have both kaimahi and trustees join them for this occasion. We extend our thanks to Lisa Singh and Mandy Fryer for their help in organising this event.

Our North Island kaumātua also enjoyed a trip from Horowhenua to Heretaunga. On the haerenga up, we made a special stop at Porangahu Urupā, where whānau had the opportunity to visit a site they hadn't been to in some time. Upon arrival in Heretaunga, 90 whānau members came together for a delicious kai, strengthening connections before embarking on the journey back to Horowhenua. It was a memorable trip that reinforced the importance of maintaining these bonds.

Kaumātua and representatives of Rangitāne participated in the dawn ANZAC parade in Waitohi. After the parade, wreaths were laid at the pouwhenua on the foreshore in memory of all our whānau who served for our country, particularly those of the 28th Māori Battalion.



Rangatahi

With support from Kaikōkiri Rangatahi, Sue Parish, our rangatahi and whānau have continued to have opportunities to connect, to learn and to grow their Rangitāne identity.

Making a welcome return, our annual Taiohi Tangata Marae rangatahi wānanga took place in Wairau and Hanmer Springs, followed by a journey through Acheron Road and Molesworth Station, an ancient route used by our tūpuna. During this journey, the rangatahi heard kōrero about the whenua, our tūpuna, and traditional resources like Tikumu (mountain daisy). The wānanga built on previous learnings, deepening their connection to our tribal stories and rohe. It also gave our rangatahi the chance to strengthen their relationships with each other and gain a deeper understanding of their Rangitāne whakapapa.

Two Whānau Days were held in Wairau, at the Blenheim Indoor Sports Centre, and at Stadium 2000 respectively. These days are focused on whakawhanaungatanga – building connections, spending time together, and building strong relationships within our Rangitāne whānau. Feedback from our whānau included that they enjoyed coming together in a relaxed and supportive environment, where they can strengthen close bonds and connections with fellow iwi members.

Te Ipukarea made its return in March 2024, with this year's event proudly hosted by Te Ātiawa in Waitohi. New activities such as waka ama, e-sports, and tug of war were introduced, adding to the traditional favourites like basketball, touch rugby, netball, and golf. The event was filled with whanaungatanga, great food, and plenty of friendly competition, making it a memorable occasion for all involved.

In July our Rangatahi travelled to Te Whanganui-a-Tara for Matariki. They visited our taonga from Meretoto and Wairau Bar and the 800-year-old Moa Egg that is housed at Te Papa. The trip also included an evening visit to the Carter Observatory to view Matariki and learn more about the cluster.

Toi Māori

Throughout the year, our newly established Toi Māori portfolio (led by Kaikōkiri Keelan Walker) has seen exciting developments bringing toi Māori opportunities to our whānau.

Our taitama were thrilled to welcome Matua Roni Petley and Hoani Broughton-Hippolyte to Tuamātene for two Toi Māori Mahi Whakairo Wānanga. They delved into carving pūrerehua (bull roarers) and general carving skills, which begun to build a base for their skills and tikanga knowledge of traditional tools and practices.



We were also pleased to start the first of many rāanga wānanga which will feature as part of a three-year project to revive Rangitāne weaving traditions. The wānanga, led by esteemed local weaver Aunty Marg Bond, is part of an initiative that aims to teach whānau the art of weaving traditional Māori cloaks such as korowai, pake, and kākahu. The project will focus on creating three kākahu for Rangitāne whānau to wear at formal events. Our first wānanga concentrated on kākahu designs and establishing a timeline for the project.

Hauora

Rangitāne continues to maintain a strong presence on the board of Te Piki Oranga, a kaupapa Māori primary health provider for Te Taihū o Te Waka-a-Māui, who in 2024 celebrated their tenth year of operation. Our current representative is Kaikōkiri Hauora, Lauree Ashworth, who also supports Manu Ora, a small low-cost general practice that ensures whānau have access to affordable and high quality healthcare services.

Aunty Viveyan Tuhimata represents Rangitāne o Wairau on both the Oranga Tamariki Kaitiaki Advisory Group and the Care and Protection Resource Panel. These groups provide guidance for whānau in need of additional support, ensuring

that a Māori-centred approach is at the forefront of the social workers' engagement with whānau. This is particularly important for Rangitāne in a time where the Government is rolling back initiatives that ensure a holistic approach is taken to the care and protection of our tamariki in care.

Last year saw the establishment of Te Kāhui Hauora o Te Taihū, the Iwi-Māori Partnership Board for Te Taihū under the Pae Ora health reforms. Comprising representatives from the region's eight iwi, the board works closely with Te Whatu Ora Health NZ and other entities nationwide to address Māori health inequities and oversee the implementation of health strategies in our region. Our representative on Te Kāhui Hauora is Lydia Mains, who previously represented us on the Iwi Health Board.

During the year, we were pleased to be able to partner with Box on Boxing to offer boxing vouchers to whānau to encourage them to get active with boxing. The initiative saw a strong uptake, and we are encouraged to hear that a number of our whānau are now regularly participating in boxing as part of their hauora goals. Ka mau te wehi!

Pūtea Tautoko

Supporting our whānau

To encourage and recognise the pursuit of cultural and sporting excellence by our people, a total of \$23,205 was distributed this year in sponsorships and grants to 53 individual whānau members. As an additional koha from Rangitāne, successful applicants also received a branded drink bottle and bag.

The following whānau were among the Pūtea Tautoko recipients for 2023/2024:

Carter Beissel	Mayson Beissel
Oakley Beissel	Isis Bradley-Kiwi
Mikaela Brown	Māia Carey
Ngaire-Jade Chalmers-Miller	Cooper Fryer
Jayden Fryer	Michael Fryer
Tane Furlonge	Isobella Gordon-Crake
Cooper Grant	Kobe Hart
Te Matahiapo Hynes	Mataio Ifopo-Togia
Ruby Jellyman	Hudson Jellyman
Molly Jellyman	Tina Joseph
Shakaia Kennett	Bronco Kennett
Arama King	Nikora Kupa
Richard Kupa	Russell Kupa
Te Ariki Kupa	Kiharoa Landon-Lane
Tane Landon-Lane	Arapeta Lawrence
Arihia Lawrence	Andrew MacDonald
Fade MacDonald	Jah'Bree MacDonald
Prayer MacDonald	Makenzy McDonald
Rico Nicklin	Ana-Rose Offord
Renata Pereka-Piwari	Ethan Rademaker
Isaac Rademaker	Taylah Seng
Paranihia Seng-Whitikia	Te Aranui Seng-Whitikia
Ngataria Smith	Kelly Tahiwi
Karaitiana Tahiwi-MacMillan	Kauri Tahiwi-MacMillan
Oakley Tahiwi-MacMillan	Jobe Takarangi





Supporting our community

Not only were we able to tautoko our whānau efforts during the year, but we were also able to provide tautoko (either financially or in-kind) to a range of events within our community. These events included Wairau's inaugural Pride Festival, Te Pātaka o Wairau Māori Night Market, the Graeme Dingle Foundation, the Rārangi Beach Cleanup, Te Mana Kuratahi (national primary school's kapahaka competition), Te Mana Kurarua (national secondary school's kapahaka competition), the Cancer Society, the Marlborough RSA, the Red Cross and more.

As an integral part of our local community, it's a privilege for us to be able to manaaki local events and activities where we're able to.

Mātauranga

Our operational goals and objectives aim to support the educational goals and aspirations of whānau through education grants and scholarships and wānanga.

Poroiwi Education Grant

Each year, Rangitāne o Wairau provides the Poroiwi Education Grant to assist with school-related costs when Rangitāne o Wairau tamariki return to school at the beginning of the

academic year. In 2023, we increased the grant from \$50 to \$75 to support our whānau in managing rising costs. Our hope is that this grant helps to reduce barriers to participation and attendance at school.

In 2024, the grant saw a distribution of \$27,675 to 369 tamariki. This represents a slight reduction in the number of recipients compared to last year. We welcome feedback from our whānau on how we can continue to offer support that assists in their education journey.

Rangitāne General Scholarship

The Rangitāne General Scholarship is designed to assist our taura with the costs of full-time or part-time tertiary study at recognised institutions.

For 2023/24, a total of \$49,450 was disbursed to 41 taura. Scholarships were awarded and prioritised based on four key areas: Ahurea, Te Taiao, Hauora, and Hangarau Whakaaturanga me ngā Hangarau Whakawhitiwhiti. Through partnerships with MET and other tertiary institutions, an additional \$22,400 was made available to Rangitāne taura to support their studies. The range of study, from undergraduate to PhD, demonstrates the diverse aspirations of our taura, and we are immensely proud as they progress toward graduation.

Rangitāne General Scholarship Recipients

Ilah Beattie

Te Ara | Certificate in Pre Health Pathway

Hazel Boot

University of Otago | Postgraduate Certificate in Health Sciences

Marsha Dennison

Te Wānanga o Aotearoa | Certificate in Mātauranga Māori (Level 3)

Emily Fountain

University of Waikato | Diploma in Māori Language

Crystal Gordon

WINTeC | Bachelor of Physiotherapy

Aliyah Grey

University of Canterbury | Bachelor of Teaching & Learning

Nikita Harvey-Mudgway

Te Ara | Bachelor of Medical Imaging

Jordan Hemopo

University of Waikato | Bachelor of Business and Bachelor of Laws

Oscia Hope

University of Canterbury | Bachelor of Commerce

Charlize Hynes

Victoria University | Bachelor of Arts (Majoring in Te Reo Māori)

Shanell Kelly

University of Canterbury | Master of Māori & Indigenous Leadership

Zella Louise Kohu

Te Wānanga o Raukawa | Diploma in Teaching (Early Childhood)

Gabrielle Kupa

Te Wānanga o Aotearoa | Master of Applied Indigenous Knowledge

Rose Kupa

EIT Te Pūkenga | Certificate in Te Reo me ngā Tikanga - Level 4

Simone Leaupepe

Te Wānanga o Raukawa | Bachelor of Te Reo Māori

Brooklyn MacDonald-Tibble

University of Otago | Bachelor of Science (Majoring in Anatomy)

Carla MacDonald

Southland Institute of Technology | Certificate in Te Reo Māori (Level 3 & Level 4)

Georgia MacDonald

University of Otago | Bachelor of Arts (Majoring in Sociology)

Holly MacDonald

Te Ara | Bachelor of Broadcasting Communications

Moana MacDonald

University of Otago | Bachelor of Laws

Ngaroimata MacDonald

Victoria University | Bachelor of Architectural Studies (Major in Interior Architecture)

Brendan McDonald

Te Wānanga o Raukawa | Diploma in Te Reo Māori

Lorraine McDonald

University of Waikato | Bachelor of Teaching in Primary

Hirini McIlroy

Victoria University | Bachelor of Science (Computing)

Michelle McIlroy

Te Wānanga o Raukawa | Bachelor of Environmental Management

Erica Mason

Te Pūkenga | Diploma in Health & Wellbeing

Imogen Miller Macdonald

University of Auckland | Doctorate in Clinical Psychology

Shanel Ngamahi Reihana

Te Wānanga o Aotearoa | Bachelor of Bicultural Social Work

Riki Palatchie

University of Canterbury | Diploma in Teaching and Learning

Eniselina Pale

University of Canterbury | Bachelor of Social Work with Honours

Viliami Pale

Victoria University | Bachelor of Commerce

Brigham Riwai-Couch

Lincoln University | Master of Business (Global Management & Marketing)

Mei Riwai-Couch

University of Canterbury | Bachelor of Arts (Major in Te Reo Māori & Minor in Psychology)

Hollie Smith

Te Wānanga o Aotearoa | Masters of Māori Language Excellence

Michael Tamepo

Victoria University | Postgraduate Diploma Indigenous Studies

Charquera Tobin

University of Auckland | Doctorate in Clinical Psychology

Te Ata Tuhimata

Te Wānanga o Raukawa | Bachelor of Environmental Management

Challen Wilson

Massey University | Executive Master of Business Administration

Matawai Winiata

Te Wānanga o Aotearoa | Masters of Māori Language Excellence

Ngapuia Winiata

University of Waikato | Bachelor of Arts (Te Reo)

Te Nukuhou A Koro Winiata

Victoria University | Bachelor of Art Majoring in Te Reo



Education Strategy

At the 2024 AGM, after much engagement with whanau from across the motu, we launched Ara Rau, Wawata Kotahi – the Rangitane o Wairau Education Strategy. The name 'Ara Rau, Wawata Kotahi' was gifted to us by our whanaunga, Dr. Jeremy Tātere MacLeod. It translates to "a hundred paths, one dream", and we think that this beautifully encapsulates the essence of the strategy and all that it seeks to achieve. Importantly, it recognises that each of us may walk a different path, yet we all contribute to the richness that is Rangitāne o Wairau. It celebrates our diversity and recognises that our strengths lie in the multitude of paths we travel, each thread being vital to the whole. 'Ara Rau, Wawata Kotahi' speaks to our collective aspirations for educational development that is by Rangitāne, for Rangitāne, and as Rangitāne.

Partnering for Impact

During the year, we focused deliberately on strengthening relationships with our partners to ensure we deliver maximum impact for our whānau. This included building stronger connections with tertiary institutions, enabling our whānau studying away to access additional funding support for their studies.

Closer to home, we've been developing stronger ties with our local schools, particularly those located on Rangitāne-owned whenua. Much of this work has been ably led by our Property

and Projects Manager, Will Macdonald. Will has been working closely with schools, supporting them to weave a Rangitāne narrative into their school redevelopment projects. One such example is Salisbury School's redevelopment and the opening of the new Ahuru Mōwai building, which will house the RTLB service. Unique Rangitāne design elements were incorporated into the building, strengthening our connection to the whenua and creating an intrinsic link between the facility and our iwi.

We've also continued fostering a positive relationship with Grovetown School. Grovetown School and Rangitāne have enjoyed a strong partnership, regularly sharing facilities and supporting each other's goals. This year, we were pleased to sponsor a new mural at the school called "Tuia," painted by teacher Louise Hedlund. "Tuia" beautifully captures the story of Grovetown School in 2024. The mural's name, meaning "to bind together," reflects the unity of the community.

Rangitāne has also continued to work proudly with our Kurahaupō whanaunga to deliver a PLD programme for teachers in Te Taihū. Through this programme, we have worked with a number of schools to share with them a range of Kurahaupō narratives and kōrero. We particularly acknowledge the Kurahaupō PLD team, which includes Tom Alesana, Vanya George, Dr Peter Meihana, Aaron Hemi, Rina Pinker and Irihāpeti Mahuika. They work passionately alongside our schools, ensuring that our stories are told and uplifted.



MANA AHUREA

Taku Rangitānetanga, taku mana, taku oranga!

Our Rangitāne identity is our pride and our livelihood

As we reflect on the past year, our cultural programme of initiatives continues to grow. Our cultural programmes and initiatives have expanded significantly in recent years, with strong whānau participation. At the end of the financial year, our long-serving Kaikōkiri Kaupapa Ahurea (Cultural Projects Coordinator), Kereana Norton, departed from the organisation. Kereana made a significant contribution to Rangitāne, bringing her relationships, networks, and skills to our rūnanga team. We are deeply grateful for the work she advanced on our behalf during her time with us. We know that she will continue to play an important role in our iwi, alongside other valued cultural practitioners who lead and support us with passion, determination, and commitment.

The past year has been marked by ongoing efforts to strengthen our cultural foundations. The revitalisation of our tikanga, kawa, and reo Māori remains a core part of our mahi. We've seen increased participation in our wānanga, with whānau engaging in a wide range of learning experiences. These include our Wānanga Ahurea series, where we travel across the motu to deliver wānanga to whānau wherever they

reside. This year, we successfully delivered Wānanga Ahurea ki Tāmaki-makau-rau, held at Kiwanis Lodge in West Auckland, an ideal venue for sharing whanaungatanga amongst our whānau. The wānanga featured presentations, teaching of Rangitāne pepeha, waiata, and lessons on Rangitāne history, including significant events like the repatriation and the journey to Settlement.

We've continued to invest in building the cultural competency of our iwi members. This includes the expansion of our Kura Reo initiative, now delivered twice a year. This tailored programme equips our people with foundational skills and knowledge, while also growing our cultural practitioners.

We have also continued our efforts to uplift and preserve the Māori language with Te Kaiaotanga o Te Reo, which made a highly anticipated return to Wairau. Held at the ASB Theatre in Wairau on May 30 and 31, the symposium built on the success of our inaugural event in 2021, followed by another in Whakatū in 2022. This symposium has become an inspiring event for our communities across Te Taihū-o-te-Waka-a-Māui.



Co-organised by Ngāti Apa ki Te Rā Tō and Rangitāne o Wairau, the symposium demonstrates our commitment to the revitalisation of te reo Māori - not only for our iwi but for the wider community. This year's event featured a stellar lineup of speakers, including Tā Timoti Kāretu, Dr. Jeremy Tātēre MacLeod, Dr. Hana O'Regan ONZM, Oriini Kaipara, Āwhina Twomey, Janis and Ant de Thierry, Korohere Ngāpō, Hareruia 'Ruia' Aperahama, Te Ahu Rei, and Kahu Ropata. Their unique perspectives and kōrero reinvigorated our passion and shared commitment to revitalising te reo Māori within our community.

During the year, we were also able to undertake further kōiwi repatriation. With the support of the Department of Conservation and our whānau, kōiwi that had been held at the Marlborough Museum by the Marlborough Historical Society were reinterred at Te Pokohiwi o Kupe. This marked an important milestone in our relationship with the museum, and we particularly acknowledge the leadership of Dr. Liz Ward for her support of our aspirations.

We continue to fulfil our role as tangata whenua, providing cultural advice and leadership to a range of community organisations. Highlights included the opening of new whare and facilities in partnership with organisations such as the

Marlborough District Council, the Marlborough Sustainable Housing Trust, and Kāinga Ora. We also supported local community initiatives, such as The Whale Trail (a walking and cycling trail that will stretch from Waitohi to Kaikōura upon completion).

It's also pleasing to see the continued growth and use of Tuamātene Marae, which has become a vital base for our whānau to undertake cultural activities. This year, further investment was made in the marae, including ground works to improve safety, the expansion of the ātea, the installation of new concrete pathways, and the replacement of the water infrastructure. We were also pleased to establish our Whānau Ora Navigator service at Tuamātene, with the placement of a small office on-site, ensuring our whānau can access this service in a culturally safe and responsive environment.

Rangitāne o Wairau remains committed to strengthening our cultural identity and supporting our whānau to remain firmly rooted in their culture and Rangitānetanga. In the year ahead, we will continue to create opportunities for cultural growth, learn more about our tribal pūrākau and kōrero tuku iho, and ensure our tikanga and values are upheld.







MANA TAIAO

Toitū te taiao ki tua o ake tonu atu!

Ensuring the integrity and sustainability of our environment

This year has been marked by an increasingly busy, dynamic and complex landscape, balancing various projects and priorities. We are grateful to Sally Neal (our Pou Taiao) and Robbie McKinney (our Kaitohu Taiao) for their work in progressing Rangitāne's strategic priorities relating to our Taiao.

Blenheim Sewage Treatment Plant

The Blenheim Sewage Treatment Plant (BSTP) has a discharge consent that expires at the end of 2025. In advance of this consent expiry, Rangitāne has been actively engaged, working in partnership, with the Marlborough District Council and other iwi to consider options for future management of this activity. We have heard loud and clear the view from whānau that the current approach to discharge (into the Wairau River, adjacent to Te Pokohiwi o Kupe) is not acceptable on account of the impact (both actual and perceived) on our awa and associated mahinga kai.

Following a series of whanau engagement hui, including a visit to the BSTP, we have formed a Project Working Group (PWG), which includes iwi representatives, MDC, and Beca (the consulting firm engaged by Council to prepare the resource

consent documents). Beca have responsibility for facilitating the engagement process and guiding the process.

Despite some delays, such as the awaited final CIAs from other iwi, the project is moving forward with upcoming sessions and hui planned to further discuss proposed long list of options and progress. The final consent document must be lodged by April 2025.

We are committing significant time and resource to this kaupapa and are advocating for an outcome that aligns with whānau expectations.

Resource Consent Reviews

As part of our Treaty Settlement with the Crown, local Councils within our rohe are obliged to share resource consent applications with us for review. During the course of the year, we reviewed an average of ten consents per week. Most of these consents are straightforward, requiring little review or follow up. There are, however, some consents which require particular attention. These include consents where we consider archaeological reports are required, as well as reviewing significant applications like The Whale Trail and the proposed Grovetown Caravan Park.

Our primary focus is on consents within the Marlborough District Council region, however, we work closely with nga iwi o Te Taihū on other applications within our rohe that require attention. At a high level, we encourage proactive engagement with applicants to ensure that iwi values are considered in the consenting process.

Resource Management Legislation Changes

In 2020, an extensive review of the Resource Management Act 1991 was undertaken. Unsurprisingly, the review found various problems with the existing resource management system, and concluded that it was not fit for purpose. In response, in January 2021, the Government announced that the RMA would be replaced by three acts, with the Natural and Built Environment Bill being the primary of the three. Rangitāne was extensively engaged in the review of the Resource Management system and was consulted on drafting of the new legislation, with a particular focus on ensuring that our Settlement redress was both upheld and enhanced.

The NBA passed into law in August 2023, heralding a new approach to Resource Management in New Zealand. In December 2023, the newly elected Government repealed the Natural and Built Environment Act and associated Spatial Planning Act. Concurrently, the Government also announced that New Zealand would revert to the Resource Management Act 1991 while the Government developed replacement legislation, including a Fast Track Consenting process.

The uncertainty and changing landscape of the Resource Management system has caused considerable confusion and significant resource had been committed to developing the new system. Rangitāne continues to take an active stance in these reforms, again with a particular focus on the impact this has on our Treaty Settlement commitments. The continuing reform programme will be a key focus in the years to come.

Te Mana o te Wai

What is Te Mana o te Wai?

Te Mana o te Wai is a concept that refers to the fundamental importance of water and recognises that protecting the health of freshwater protects the health and well-being of the wider environment. It protects the mauri of the wai. Te Mana o te Wai is about restoring and preserving the balance between the water, the wider environment, and the community. Te Mana o te Wai draws on well-established te ao Māori concepts. It recognises the mana and mauri of water, and the relationship between water and tangata whenua. It refers to the vital

importance of water. Te Mana o te Wai requires that we first protect the health and well-being of water and then provide for people's needs, before enabling other uses of water. By protecting the health and well-being of our freshwater, we contribute to the protection of the health and well-being of our people.

What work are we doing in this space?

Te Mana o te Wai is the fundamental concept of the Essential Freshwater Regulations introduced by the Government in 2020. As a result of these regulations, extensive engagement has been undertaken between iwi and Councils to develop a Te Mana o te Wai framework and policy approach for our rohe.

The Government has announced changes to the Te Mana o te Wai regulations, notably making the decision to strip back the implementation of such standards. This has caused a significant change in our collective approach to implementing Te Mana o te Wai within our rohe. The Government intends to review and replace the 2020 regulations over the next 18-24 months. Our local Councils are taking varied approaches to implementation of the framework, with Tasman District Council proceeding with its Freshwater Plan, while the Marlborough and Nelson City Councils have paused their work until more clarity emerges from Central Government. We have continued to feed into this process, collaborating with our local Councils to shape freshwater management policies and consultation processes for the future.

Te Mātāpuna o te Wai Funding

During the year, we were delighted to receive confirmation that our application to Te Wai Māori Trust's Te Mātāpuna o te Wai Fund had been successful. Rangitāne's application was to support us to recruit an additional Taiao resource, with a focus on freshwater management and the associated kaupapa. The funding also enables us to invest in developing our iwi capacity and capability in relation to te Taiao. Rangitāne received \$390,000, which is intended to support iwi capability development as well as funding an additional kaimahi within our Taiao team.

This result was particularly pleasing for Rangitāne, noting that the fund received 125 applications, to the value of \$49.9m, with just \$12.8m to allocate. 84 applications were declined, 12 received partial funding and 29 (including Rangitāne's application) were fully funded. We are grateful for this pūtea tautoko and the impact it will have on strengthening our capacity and capability in a way that will generate long term benefits for te taiao within our rohe.

Te Hoiere Restoration Project

Rangitāne is a proud partner of the Te Hoiere Restoration Project, which has the aim of restoring the mauri of Te Hoiere land, waters, and coast, enabling them to flourish alongside peoples' wellbeing and livelihoods. Within the project, we are represented by Te Ata Tuhimata (at a governance level) and Sally Neal (at an operational level).

This year has seen significant progress towards achieving the project's aims. A key initiative has been the restoration of the Ruapaka Wetland, a significant site located on State Highway 6 near Canvastown. This initiative aligns with the Te Hoiere Project's goals of targeted restoration, cultural participation, and employment for tangata whenua. The site holds deep historical and cultural importance, being a settlement site and a key location for harakeke harvesting, eel fishing, and waka building.

River Management

Over the past twelve months, the Marlborough District Council have undertaken considerable work on the stop banks of the Lower Wairau River. Rangitāne have been actively engaged in this mahi in collaboration with the Council's Rivers Team. A particular project of note is the planned replacement of the Spring Creek stop banks, which were damaged in the 2016 Kaikoura earthquake. These banks have been identified to be at risk of collapse in significant weather events, and a Government grant has ensured that remedial works can progress at pace. This will include a full rebuild of parts of the stop bank.

The project has been supported by funding from the Jobs for Nature programme. Regrettably, Jobs for Nature is not continuing beyond 2025. As a result, the Project Governance Team are working through a review of future options for the project, to ensure that we can continue to embed the progress that has been made to date, but also to ensure that we can keep moving with this important restoration project.

Marine Consenting

The Marlborough Sounds encompass approximately twenty percent of New Zealand's total coastline, made up of three Sounds, Queen Charlotte Sound, Kenepuru Sound and Pelorus Sound. During the course of the year, a key focus has been on the Proposed Marlborough Environment Plan (PMEP) Aquaculture Variations. This has led to increased marine farm renewals and relocations. We have been supported through this review process by Te Ohu Kaimona, who have overseen

much of the variations, working alongside other iwi within Te Taihū. We are also keeping abreast of changes that central Government are making in respect of marine farm renewals, as well as the planned Blue Endeavour project by New Zealand King Salmon.

Sustainable Customary Fisheries

Protecting and maintaining our right to sustainable customary fisheries remains a key focus for Rangitāne. During the year in review, we continued to participate in the Te Taihū and Te Waka a Māui Fisheries Forum which brings together ngā iwi o Te Waipounamu to consider sustainability and research initiatives that support the wellbeing of species within the moana.

In addition, we continue to support our kaitiaki to provide our whānau with access to customary fisheries permits. Customary fisheries permits can be accessed for special events or hui. For a full list of kaitiaki and their contact details, please visit our website.

During the year, we continued to be actively engaged in discussions regarding the South Island Customary Fishing Regulations (SICFR). The SICFR enable iwi to manage customary fishing areas in line with tikanga and values. This has been a longstanding process, disputed between Te Taihū iwi since 2007. These concerns were primarily around customary boundaries and kaitiaki appointments. Mediation and engagement between iwi over the course of the year (supported by the Ministry for Primary Industries) has led to a Kawenata (Agreement) between the eight Te Taihū iwi. The agreement defines a shared rohe moana, a process for confirming kaitiaki, and promoting a tikanga-led, collaborative approach to customary fisheries management in Te Taihū. Throughout this process, Rangitāne remained committed to protecting our rights and interests, pleasingly avoiding costly arbitration. We are confident that the transition to the SICFR will safeguard customary rights while maintaining current access for whānau.

Takutai Moana (Marine & Coastal Areas Act)

We continue to remain engaged in the Takutai Moana processes, aiming to secure Customary Marine Title (CMT) and Protected Customary Rights (PCR) for coastal areas within our rohe, including Te Pokohiwi o Kupe and the Wairau Lagoons. These efforts stem from the Marine and Coastal Area (Takutai Moana) Act 2011, which replaced the Foreshore and Seabed Act 2004.

Rangitāne has pursued both High Court and direct negotiation pathways with the Crown, attending regular engagements with Te Arawhiti since late 2022. Our current workplan suggests that the engagement process could conclude by 2025, with hopes of avoiding a full High Court process. This, however, assumes that existing resources remain available, which seems unlikely in the current political environment. While progress has been made, legal hurdles remain, including meeting the legal test for uninterrupted occupation of customary areas since 1840. Additionally, Rangitāne continues discussions with other iwi over overlapping claims.

Wairau Wetlands Restoration Project

Rangitāne o Wairau has secured \$276,200 in funding from the Department of Conservation for the Wairau Wetlands Cultural Values Mapping and Management Project. This project will enhance Rangitāne's ability to lead cultural monitoring and management of Te Pokohiwi-o-Kupe (Wairau Bar) and the Wairau Lagoons, some of Aotearoa's most significant cultural sites. The funding will support the development of a knowledge base (including a GIS mapping system) and a kaitiaki programme to protect and manage the cultural landscape. Rangitāne sees this investment as a significant step forward in partnership with the Crown.

Ōhine-anau-mate Restoration Project

Rangitāne has commenced a restorative planting project of Ōhine-anau-mate with support from Nautilus Wines and the Kotahitanga mō te Taiao Alliance. A planting plan has been approved by Council, plants have been purchased and planting days have been scheduled. This project is about restoring the mana and mauri of Ōhine-anau-mate and we hope that through this initiative we will strengthen our community's knowledge and understanding of this important and historic waterway.

Archaeological Monitoring Wānanga

In May 2024, Rangitāne o Wairau hosted an Archaeology Workshop for Iwi Representatives at Tuamātene Marae, led by Professor Richard Walter (of Otago University). The three-day workshop provided participants with essential knowledge and skills for engaging with archaeological projects, focusing on the role of iwi in the Archaeological Authority process. Attendees gained a solid understanding of New Zealand heritage legislation, archaeological principles, and practical field skills through hands-on sessions, site recording, and assessments. This initiative helped to build capacity to protect and manage significant sites affected by development projects.

East Coast Vehicle Bylaw

Rangitāne o Wairau has taken an active stance in defending our Treaty of Waitangi and Treaty Settlement rights by filing a judicial review with the High Court challenging the Marlborough District Council's East Coast Vehicle Bylaw. The bylaw, which came into effect on 1 July 2023, restricts vehicle access along a significant stretch of Marlborough's east coast, impacting our ability to access sites of cultural significance and exercise kaitiaki responsibilities.

We raised concerns throughout the bylaw process, emphasising the insufficient engagement by the Council and our concerns regarding a breach of Treaty obligations. Whilst the matter remains before the Court and pending a resolution, we remain steadfastly committed to ensuring our rights and interests are upheld, particularly when these decisions affect our ability to practice customary activities and access wāhi tapu.

Protecting Te Pokohiwi o Kupe

Rangitāne o Wairau and NIWA are working together to protect Te Pokohiwi o Kupe and its surrounding environs from the impact of coastal inundation. After lodging a joint research proposal (with support and engagement from Rangitāne o Wairau, NIWA New Zealand and the Marlborough District Council), funding was secured from Toka Tū Ake EQC to progress a research project to study flooding impacts on Māori lands, sacred sites, and taonga, specifically at Wairau Bar and the surrounding areas.

A project team comprising representatives from Rangitāne and NIWA have been advancing this project, integrating Te Ao Māori perspectives into scientific models used by planners for coastal adaptation decisions in Marlborough. Our aim is to enhance our collective understanding and readiness for natural hazards affecting Māori in Te Taihū and beyond. This important project will support and inform future planning decisions for our region.



MANA TAHUA

Whakatupu tahua, whakatupu mana!

Growing sustainable wealth, status and influence

FY23 Highlights

- Operating profit of ~\$2.9m, a return of ~3.5% on opening equity (below target of 4.5%)
- Total return including changes in the value of assets of ~3.0%
- Pressure on viticulture industry saw a ~16% drop in Flaxmill vineyard value
- Overall good performance in financial assets with an increase of ~\$200k

SUMMARY

The economic challenges have continued through FY24 with New Zealand officially in recession while interest rates have remained high to curb inflation. We acknowledge that this has been felt by our whānau, but hopefully the beginning of monetary policy easing will start to alleviate the challenges that many are facing.

The RHL/RIL Directors refreshed the Investment Strategy at the start of FY24, and the key focus areas remain unchanged, namely direct investment and diversification. The approach has served Rangitāne well in the past few years and we are well positioned as the economic tide begins to turn.

DIRECT INVESTMENTS

Crown Leaseback Properties

Our Crown leaseback properties comprise of several education properties across Te Taihupo as well as the Blenheim District Court property. The school property valuations have had a small uplift in value, increasing by ~\$285k (~0.7%). The rental amounts that are paid by the Crown to Rangitāne have not been impacted by the increase in the property valuations, which are not due for rent reviews again until 2028.

Rangitāne House

Rangitāne House continues to perform with resilience in the face of challenging commercial conditions. As at 30 June 2024, Rangitāne House was 97% occupied. The FY24 valuation showed a slight increase ~\$50k, whilst achieving a net profit for the year of \$530k, resulting in a cash return of 7.9%.

Horton Street Commercial Developments

The construction of the Small Town Winery (developed in conjunction with Astrolabe Wines) and Auto Self-Serve Carwash were completed in 2024, and both these development have revitalised the surrounding area and make the remaining land at the site more appealing to any prospective tenants. The feedback from the owners and customers alike has been positive and we look forward to working with these businesses to support each other.

Flaxmill Vineyard

The viticulture industry has had its struggles in FY24, and this has seen a ~16% decrease in value of Flaxmill Vineyard.

A total of 106.63 tonnes was picked this year and pricing has softened since the record high pricing in recent years, meaning only a modest cash return of 1.2% which is below target. We are working to raise the performance of this asset over the coming years.

Hāpai Whānau

‘Hāpai’ is a whānau of linked iwi-controlled investment vehicles developed to focus on three distinct types of investable property: commercial, residential and development.

While these are common investment classes in New Zealand, access channels are limited or expensive. Hāpai has been especially built to be a direct property investor for iwi at an efficient scale.

To date, Rangitāne have invested in two of three collectives that are part of the Hāpai Whānau as summarised below:

- Hāpai Commercial Property (HCP) is an iwi-owned collective for investing in high quality commercial property. Founded in 2019, HCP now has 17 investing iwi with a total asset base of approximately \$200m with a range of assets located across Aotearoa. At the end of FY24 we have a total investment of \$4m which has delivered a cash return of 4.5% or ~\$171k. Since inception a total return of 17.8% has been achieved (~\$1m).
- Hāpai Housing (HH) develops and owns build to rent housing and retirement living. HH had one project completed at year-end (Auckland), with one shortly after (Wellington) and two others under construction. Total value of the partnership is approximately \$50m. At the end of FY24 we have an investment of ~\$1.9m. A cash return of 3.4% was delivered throughout FY24 equating to approximately \$55k and a total return of 6.3%. Since initial investment (2022) a total return of 8.9% / \$430k has been delivered.

Pūainuku Whānau

Agribusiness is a strategic investment focus area for Rangitāne, given the long-term advantages New Zealand has in certain types of agricultural production.

As with property investment, there are limited, cost-efficient scale access options. At the same time, concentrated climate and other risks in agriculture support a diversified approach.

Pūainuku was hence developed to address these issues, creating an iwi collective to make scale investments across key agribusiness areas.

- Pūainuku Pastures was formed in May 2021 and took a ~13% stake in Dairy Holdings Limited (‘DHL’), New Zealand’s largest dairy farmer. We committed \$4.2m to this vehicle and it has made an operating return of 2.0% and a total return of 3.3% in FY24 (12.0% since inception / \$1.6m)

- Pūainuku Vines was formed in September 2021 to focus on hops and viticulture. An additional ~26ha vineyard was acquired in FY24 alongside the existing investment in c66ha vineyards and generated an operating return of 5.2% and a total return of ~10% for the year. (21.4% since inception).
- Pūai Tangaroa was formed to invest in high value seafood quota assets. It began with the acquisition of a small parcel of koura in mid-2021, and a further ~28 tonne in 2023. Rangitāne committed ~\$1.5m capital and the investment provided a total return of ~3.2% during the year.

Te Pūia Tāpapa

Rangitāne is an investor in Te Pūia Tāpapa ('TPT'). TPT is a grouping of 28 iwi and Māori investors seeking to partner with existing NZ institutional investors (such as NZ Super Fund, ACC) on large scale private investments.

The goal is to get broad exposure to the NZ economy through this vehicle by leveraging experienced partners and their deal channels. Rangitāne has committed \$5m out of a total of TPT's \$115.5m.

TPT now has four investments, all minority stakes:

- TR Group, a major truck, trailer and bus rental business established in 1992.
- Non-bank lender, Avanti.
- A leading healthcare and hospital business called Evolution Healthcare.
- Laboratory services business Asia Pacific Healthcare Group, which was a major participant in the COVID-19 response.

FY24 saw another \$800k capital called with a total allocation of ~\$4m invested. Private capital is a long-term game, and as TPT ages another year its returns become more substantive.

MANAGED FUNDS

Rangitāne Holdings Ltd has ~\$3.7m invested in managed funds.

Overall, the portfolio returned 11.6% over FY24. This is a blend of returns from conservative and more growth-oriented funds, with both bundles broadly performing in line with expectations over the medium term. Since initial investment 2019 a total return of 6.7% has been delivered.

AQUACULTURE

Rangitāne Holdings Limited continues to generate positive returns from the sale of our Annual Catch Entitlement (ACE). The ACE comprises fish stocks for both the April and October fishing rounds.

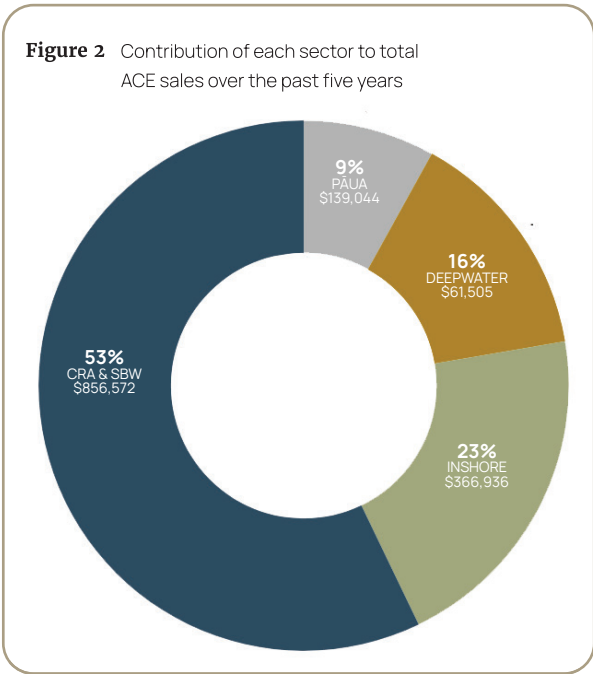
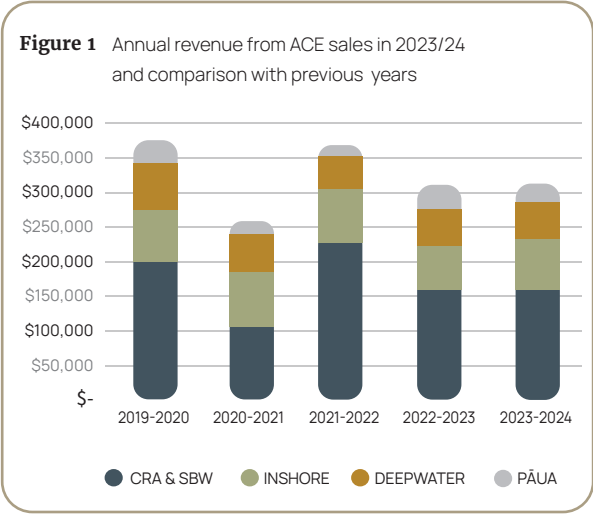
Kaitiakitanga remains at the forefront of commercial decisions whereby Rangitāne Holdings Limited have retained the price-floor policy implemented in April 2022. We are committed to the sustainability of our fisheries, actively contributing to keeping struggling stocks in the moana.

Since becoming a partner in Port Nicholson Fisheries LP, Rangitāne Holdings Limited continues to achieve increasing returns on our koura quota holdings. Port Nicholson Fisheries achieved their highest annual return to date across FY24, allowing Rangitāne to participate within the full koura value chain without needing to invest capital.

The total ACE sales return in FY24 was \$363k (excl GST), increasing by less than 1% across the portfolio in comparison with FY23. The market value of the Rangitāne quota share portfolio is estimated to be in the order of \$6.1m as of June 30 2024, which is approximately an \$80k increase on FY23 closing position. Return in FY24 based on opening asset value equates to 6.0%. This is in line with our targeted return of 5% and continues to demonstrate the positive and sustainable performance of our portfolio despite facing economic and environmental pressures.

Figure 1 shows sales revenue received from the different categories of ACE in 2023/24 along with the trend in total ACE returns over the last 5 years. Returns from rock lobster made up around half of total fisheries income in and continues to be the strongest earner in the Rangitāne fisheries portfolio over the last 5 years. Pāua revenue has decreased due to the industry initiative to shelve 50% of pāua holdings, particularly in the interests of repairing the marine ecosystems in which pāua occupy.

Figure 2 shows the contribution of different sectors to total returns from the sale of Rangitāne quota/ACE over the last five years. Rangitāne’s five-year average annual income is \$324,811 on account of favourable market conditions in both FY20 and FY22. Rangitāne has consistently achieved returns within 5% of the five-year average since the inception of the price-floor policy in April 2022.



LOOKING TO THE FUTURE

FY24 is the first year of our updated 3-year Investment Strategy. The Directors, supported by Trustees, have held back from making significant changes to the previous strategy and believe that Rangitāne is in a good position, despite the global and domestic economic challenges, due to the robustness of the strategy that we are following.

FY24 has been challenging for most of NZ (and Rangitāne was not immune from these challenges) with high inflation and interest rates having a significant impact on investments, however with a series of OCR cuts forecasted it is hoped that the worst is behind us.

New Zealand’s key trading partner China has taken longer than most to come through its COVID-19 legacy and many believe that a more normalised growth rate is here to stay and will still deliver positive results for our exporters.

Rangitāne will continue to take an opportunistic approach to investments and assess each opportunity that is presented on its own individual merits and ensure that it meets the strategy that has been adopted.



He Rāpopototanga Pūtea

Financial Summary Report

Rangitāne o Wairau Group
for the year ended 30 June 2024

These summary consolidated financial statements of the Rangitāne o Wairau Group comprise the summarised Statement of Comprehensive Revenue and Expense, Statement of Changes in Equity, Statement of Financial Position and Statement of Cashflows for the year ended 30 June 2024. These are derived from the audited consolidated financial reports.

The accompanying summary financial statements are consistent, in all material respects, with the audited consolidated financial statements where an unmodified audit opinion was received. A full copy of the consolidated financial report and the unmodified auditors opinion can be obtained by emailing admin@rangitane.org.nz or by scanning the QR code.



He Arotake Pūtea

Financial Review

This Financial Review covers the twelve-month period ending 30 June 2024. Within this year's Annual Report, we have opted to present summary accounts for the Rangitāne o Wairau Group. Full financial accounts remain available on our website and on request.

Commercial Performance

Rangitāne Holdings Limited (RHL) and Rangitāne Investments Limited (RIL) achieved a 3.3% operating return on opening equity for the financial year, with a total return of 3.2%. The slight decrease in total return was due to changes in the valuation of our assets. The largest decrease was seen by Flaxmill vineyard, which dropped by \$500k due to the pressures being felt across the wine industry, this was partially offset by a small increase across the rest of the property portfolio. It's important to note that these valuation changes are purely paper-based, and as the assets are held for the long term, they do not affect cash returns despite the downward pressure.

RHL and RIL have continued to pursue growth opportunities throughout the year, in line with our investment strategy and core values. This includes the completion of the Horton Street developments, as well as the forthcoming capital commitment to Hapai Development LP, which will further diversify the portfolio. RHL and RIL adopt a long-term approach to investment planning, focusing on proactively maintaining, enhancing, and growing the asset base, while ensuring cash distributions are returned to the Trust to support iwi operations and aspirations.

Increased Distribution

For the financial year ending 30 June 2024, RHL and RIL were able to increase the distribution paid (relative to the equivalent prior twelve-month reporting period) to the Trust to support iwi aspirations and the upholding of our Treaty Settlement redress and obligations.

During the reporting period, RHL/RIL paid \$1,599,996 (prior year: \$1,490,000) to the Trust to help fund its operations and the aspirations of whānau. This distribution is reviewed annually by the RHL/RIL Board and takes account of the aspiration to grow our assets sustainably over the long term. In making these decisions, the Board needs to carefully evaluate the need to balance reinvestment into growth opportunities that achieve long term benefits for Rangitāne, and the overall maintenance and growth of the Settlement.

For the coming year (2024/25), RHL/RIL have agreed to hold the Trust's distribution at its current level. This reflects the Trust's continued commitment to seeking external funding to support service delivery, as well as anticipated challenging market conditions (such as high interest rates and persistently stubborn inflationary pressures).

Investing in our whānau

As a result of continued sound financial performance, the Trustees and Directors have been able to continue to expand the investment being made in our whānau through the delivery of our various programmes and initiatives. Investment in programme costs rose this year to a total of \$282,385 (prior year: \$256,931). Reflected within this is an increase in direct investment to whānau through grants and scholarships, as well as the rollout of additional Toi Māori initiatives and additional events for our kaumātua and rangatahi.

Outside of our usual programme costs, various initiatives and projects have been progressed with the support of grant pūtea. This year, we reported a record receipt of grant funding, reporting some \$1,195,563 of grant funds (prior year: \$419,460). A significant component of this relates to grants received on behalf of ngā iwi o Te Taihū, for projects relating to Water Services Reform and optimisation of Taiao resourcing. We are grateful to our Crown and philanthropic partners for enabling us to further boost the investment in initiatives that support the wellbeing and aspirations of our people.

Group Performance

The Group, which includes the Trust and Settlement Trust, delivered a 1.17% return on assets during the financial year. The reason for the difference between RHL and RIL's 3.5% return on opening equity and the Group's 1.17% return on opening equity is that the Group's figures consider the income and expenditure of the Trust and Settlement Trust, which accounts for the administration and social programmes delivered by Rangitāne. Whilst this year's overall financial result is not where we had targeted, it reflects economic pressures from high interest rates, stubborn inflationary pressures and a focus on completing key projects (such as the Horton Street carwash and urban winery projects). The performance also reflects ongoing pressure on the Group's property valuations, while underlying financial results are strong and are reflective of the continued diversification strategy.

The Group's total assets grew from \$92.17m to \$97.35m over the 12-month period ended 30 June 2024, an increase of \$5.18m. The Group's equity rose from \$87.50m to \$88.48m, largely recovering from the drop experienced in the prior year.

As at 30 June 2024, the Group carried \$7.5m of external debt (prior year: \$2.5m), which is held with the ASB Bank. Debt is secured against selected Crown leaseback properties and is utilised to pursue further investment opportunities. The Group intends to drawdown further debt facilities over the coming financial year to fund further investment opportunities.

Figure 3. Distribution to the Trust and comparison with previous four years and agreed budget for FY24

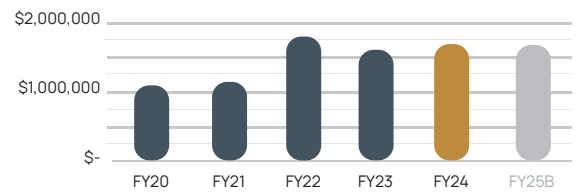


Figure 4. Programme expenses and comparison with previous years

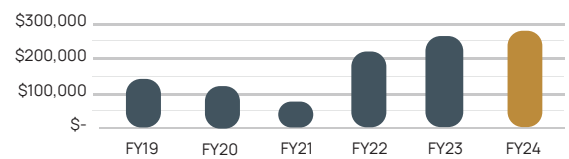


Figure 5. Group operating profit and comparison with previous years

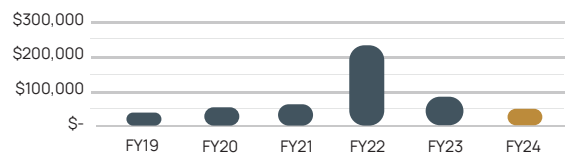


Figure 6. Total equity and comparison with previous years

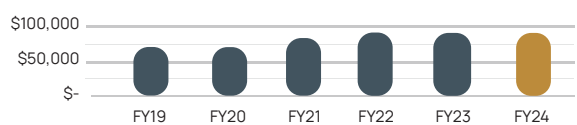
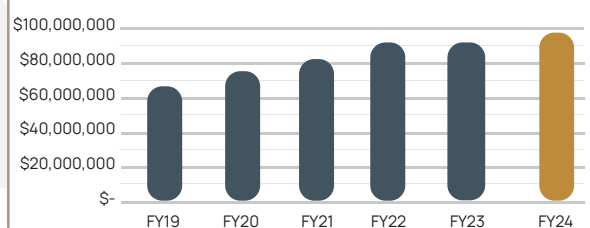


Figure 7. Total assets and comparison with previous years



Outlook

The Trustees and Directors are satisfied by the overall performance and direction of the Rangitāne Group, particularly considering the challenging economic landscape that we are in.

Persistently high inflation and interest rates have influenced our financial outcomes this year, and global uncertainties - such as ongoing volatility related to the Ukraine-Russia conflict - continue to present external pressures on economic stability here in Aotearoa. We are monitoring these issues closely, mindful of the impacts they may have on our long-term Strategy.

Our Trustees and Directors are committed to safeguarding and advancing the Group's assets and interests. The Group benefits from reliable revenue streams, including secure leases with local and central government entities, and a diversified investment portfolio that spans multiple sectors. This balanced approach strengthens our financial resilience and helps ensure stable returns.

With a solid asset base and prudent financial management, the Rangitāne Group remains in a strong position to navigate the challenges ahead and to deliver on our whānau aspirations for sustainable growth and prosperity.

Figure 8. Revenue, expenditure and operating profit/loss and comparison with previous three years

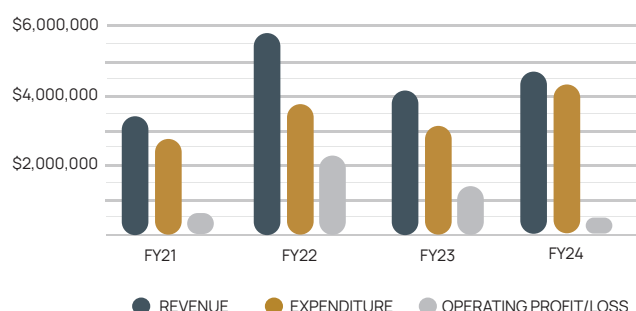


Figure 9. Rangitāne o Wairau Group assets

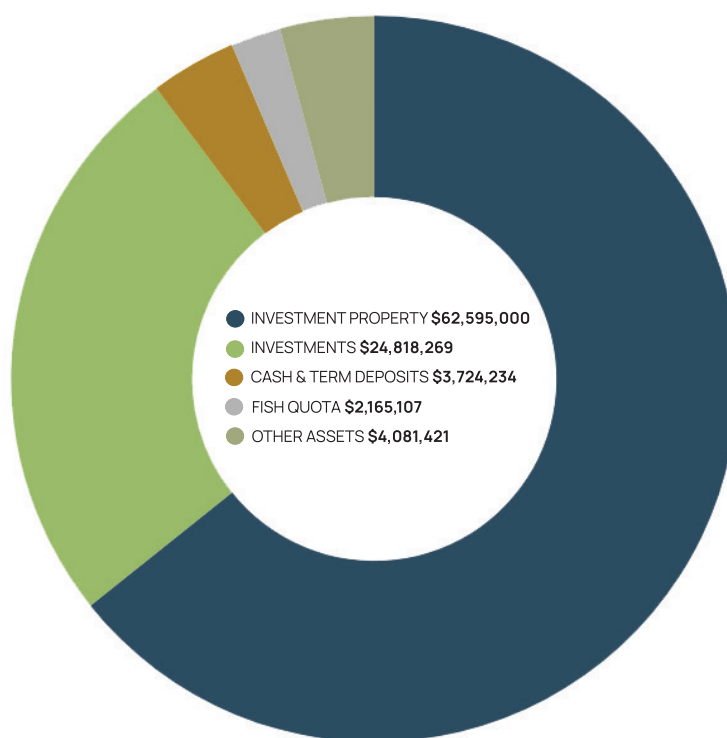


Figure 10. Rangitāne o Wairau Group key financial metrics trend

	FY21	FY22	FY23	FY24
REVENUE	\$3,390,628	\$5,964,633	\$4,134,757	\$5,010,38
EXPENDITURE	\$2,799,840	\$3,594,578	\$3,208,641	\$4,505,415
OPERATING PROFIT/LOSS	\$590,789	\$2,370,054	\$926,116	\$504,970
TOTAL ASSETS	\$81,824,322	\$92,100,550	\$92,171,427	\$97,384,031
NET ASSETS	\$81,042,824	\$88,833,865	\$87,502,910	\$88,529,813

FY22 figures reflect an 18-month financial year, due to the Group moving to a 30 June balance date (previously 31 March).

Statement of Comprehensive Revenue & Expense

	NOTES	2024 \$	2023 \$
Exchange Revenue			
Cost Recovery		136,951	142,434
Fisheries Income		363,213	309,149
Grant Income		1,195,563	419,459
Other Revenue		21,539	24,574
Property Income		3,293,119	3,239,141
Total Exchange Revenue		5,010,385	4,134,757
Gross Surplus/(Deficit)		5,010,385	4,134,757
Less Expenses			
AGM & Reporting Expenses		79,468	59,787
Audit Fees		43,911	26,663
Depreciation		146,093	145,449
Employee Costs		620,644	603,954
Fisheries Expenses		42,981	46,540
Governance Expenses		397,997	338,404
Grants Expenses		1,195,563	420,140
Interest		429,816	153,757
Legal Expenses	7	52,657	102,889
Management Fees		185,588	155,010
Office and Operational Costs	5	179,509	161,511
Professional Services	3	154,691	106,046
Programme Expenses	6	282,385	256,931
Project Expenses	8	35,005	31,133
Property Occupancy Expenses		639,622	584,257
Staff Expenses		19,485	16,170
Total Less Expenses		4,505,415	3,208,641
Operating Surplus/(Deficit) before Other Exchange Revenue		504,970	926,116

	NOTES	2024 \$	2023 \$
Other Income from Exchange Transactions			
Investment Income		922,639	524,725
Interest Income		160,302	117,819
Revaluation of Investment Properties		(419,356)	(3,281,446)
Total Other Income from Exchange Transactions		663,585	(2,638,902)
Operating Surplus/(Deficit) before Non-Exchange Revenue		1,168,555	(1,712,786)
Non-Exchange Revenue			
Trust Distribution Received		5,578	2,630
Total Non-Exchange Revenue		5,578	2,630
Non-Exchange Expenses			
Feasibility Expenses		187,700	-
Loss on Disposal of Fixed Assets		138,077	-
Total Non-Exchange Revenue		325,777	-
Surplus/(Deficit) Before Income Tax		848,356	(1,710,156)
Income Tax Adjustments			
Income Tax Expense	9	11,432	10,120
Surplus/(Deficit)		836,924	(1,720,276)
Other Comprehensive Revenue and Expense			
Shares Fair Value Movement - Unrealised Gain		189,979	389,322
Total Other Comprehensive Revenue and Expense		189,979	389,322
Total Comprehensive Income		1,026,903	(1,330,954)

Statement of Changes in Equity

	JUL 2023-JUN 2024 \$	JUL 2022-JUN 2023 \$
Movements in Funds Settled		
Opening Balance	2,082,129	2,082,129
Funds Settled at the End of the Year	2,082,129	2,082,129
Movements in Accumulated Revenue and Expense		
Opening Balance	80,014,803	81,735,079
Plus:		
Surplus/(Deficit)	832,971	(1,720,276)
Total Increases	832,971	(1,720,276)
Accumulated Revenue and Expense Closing Balance	80,847,774	80,014,803
Movements in Revaluation Reserve - Available for Sale Assets		
Opening Balance	5,405,978	5,016,656
Plus:		
Other Comprehensive Income	193,932	389,322
Total Increases	193,932	389,322
Revaluation Reserve - Shares Closing Balance	5,599,910	5,405,978
Total Equity	88,529,813	87,502,910

Statement of Financial Position

Assets		30 JUN 2024 \$	30 JUN 2023 \$
Current Assets			
Cash and Cash Equivalents		1,470,603	1,778,063
Income Tax Receivable	10	35,602	24,299
Receivables from Exchange Transactions		185,884	1,278,832
GST Receivable		480	-
Term Deposits	15	2,253,631	2,089,356
Other Current Assets	11	-	1,431,693
Total Current Assets		3,947,449	6,602,243
Non-Current Assets			
Fish Quota Shares		2,165,107	2,165,107
Investments	15	24,383,615	20,804,028
Investment in Associates	16	434,654	434,654
Investment Property	14	62,595,000	58,255,000
Project Work in Progress		-	190,762
Property, Plant and Equipment	12	3,858,205	3,719,633
Total Non-Current Assets		93,436,581	85,569,184
Total Assets		97,384,030	92,171,427
Liabilities			
Current Liabilities			
Employee Entitlements		46,745	36,489
GST Payable		-	91,632
Other Current Liabilities		15,907	16,869
Payables for Exchange Transactions		422,181	674,067
Revenue in Advance		869,384	1,349,460
Total Current Liabilities		1,354,217	2,168,517
Non-Current Liabilities			
Loans		7,500,000	2,500,000
Total Liabilities		8,854,217	4,668,517
Net Assets		88,529,813	87,502,910
Trust Funds			
Reserves		5,599,910	5,405,978
Retained Profits		80,847,774	80,014,803
Trust Capital		2,082,129	2,082,129
Total Trust Funds		88,529,813	87,502,910

Statement of Cashflows

	JUN 2023-JUL 2024 \$	JUN 2022-JUL 2023 \$
Cash Flows		
Cash Flows From Operating Activities		
Cash was Received from:		
Dividends and Interest Received	24,606	103,688
Fish Quota Revenue	361,029	309,149
GST	-	-
Income Tax Refunded	-	-
Other Income	2,330,085	715,305
Rental Income	3,048,803	2,865,454
Total Cash Received	5,764,523	3,993,596
Cash was Applied to:		
GST	(92,115)	(113,026)
Income Tax Paid	(3,031)	(26,328)
Payments to Suppliers and Employees	(4,578,545)	(2,780,723)
Total Cash Applied	(4,673,691)	(2,920,077)
Net Cash Flows From Operating Activities	1,090,832	1,073,519
Cash Flows From Investment Activities		
Cash was Received from:		
Funds from Sale of Investments	-	4,631,470
Funds from Term Deposits	300,000	1,500,000
Sale of Fixed Assets	-	3,043
Total Cash Received	300,000	6,134,513
Cash was Applied to:		
Payment for Investments	(3,340,946)	(6,393,857)
Payment for Investment Properties	(3,327,662)	(26,447)
Purchase of Fixed Assets	(29,682)	(102,278)
Purchase of Other Assets	-	(1,089,588)
Purchase of Term Deposits	-	(1,000,000)
Total Cash was Applied to:	(6,698,290)	(8,612,170)
Net Cash Flows From Investment Activities	(6,398,290)	(2,477,657)
Cash Flows From Financing Activities		
Cash was Received from:		
Proceeds from loans	5,000,000	3,782
Total Cash was Received from:	5,000,000	3,782
Net Cash Flows From Financing Activities	5,000,000	3,782
Net Cash Flows	(307,458)	(1,400,356)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	1,778,061	3,178,417
Cash and cash equivalents at end of period	1,470,603	1,778,061
Net change in cash for period	(307,458)	(1,400,356)

Papatohu

Directory

Te Rūnanga a Rangitāne o Wairau Trust (The Trust)

Te Rūnanga a Rangitāne o Wairau Trust (the Trust) is a Mandated Iwi Organisation.

The Trust is a charitable organisation responsible for the cultural and social aspects of iwi related matters.

Rangitāne o Wairau Settlement Trust (Settlement Trust)

Holdings Trust for Iwi settlements from the Crown.

Rangitāne Holdings Limited (RHL)

Holds investments in shares, and fishing quota.

Rangitāne Investments Limited (RIL)

Owns and manages investment properties.

Trustees

Calvin Hart

Janis de Thierry

Haysley MacDonald

Peter Meihana

Riki Palatchie (ceased January 2024)

Wirihana de Thierry-Lukitau

Keelan Walker

Judith MacDonald (elected January 2024)

Directors (RHL/RIL)

Leigh MacDonald

David Jessep

Haysley MacDonald

Judith MacDonald (ceased July 2023)

Tracy Atkin

Leighton Evans

Chartered Accountant

Wallace Diack Chartered Accountants Limited

Level 2, Youell House

1 Hutcheson Street

Blenheim 7201

Audit, Risk and Compliance Committee (ARCC)

Jhonte MacFadyen-MacDonald

Dave Jessep

Haysley MacDonald

Auditor

Silks Audit Chartered Accountants – Whanganui

Bankers

ASB – Blenheim

Solicitors

Radich Law – Blenheim

With special acknowledgement to our staff, Iwi representatives, kōmiti members, kaikōkiri and whānau who are an integral part of our organisation.

COVER PHOTO TE KARAKA | ANDREW MACDONALD PHOTOGRAPHER

Te Rūnanga a Rangitāne o Wairau Trust, PO Box 883, 2 Main Street, Blenheim | Telephone (03) 578 6180



Rangitāne

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