

RANGITĀNE O WAIRAU
Pūrongo-ā-Tau 2023

Annual Report 2023

Ngā Whetū o te Rangi

Auē, auē, haere atu rā...

Ngā whetū o te rangi ē,

kua tineia, kua kore;

Te marama kua taka,

kua pō te ao, kua ngaro koe;

Auē, auē, haere atu rā.

He wai kei aku kamo e,

mōu kua riro atu nei;

Waiho mai au i konei,

me ōku tini mahara;

Auē, auē, haere atu rā.

Haere ki ō tāua mātua,

e tatari mai ana;

Haere ki ō tāua tīpuna,

ki te huinga wairua;

Auē, auē, haere atu rā.

Auē, auē, haere atu rā.

Ngā whetū o te rangi ē, haere atu rā!

Te marama kua taka, haere atu rā!

Alas the pain gnaws within, farewell!

The stars in the heavens have been

extinguished and disappeared,

The moon has fallen from the night sky,

casting my world into darkness;

Alas the pain gnaws within, farewell!

Tears well in my eyes,

For you who has been taken from us,

Leaving me here with a

myriad of memories,

Alas the pain gnaws within, farewell!

Go to our forefathers,

who await your return,

Go to our ancestors,

may your spirit fly high,

Alas the pain gnaws within, farewell!

Alas the pain gnaws within, farewell!

The stars in the heavens, farewell!

The moon that has fallen, farewell!

Ka tangi te ngākau ki ngā mate o te tau

kua haoa e te kupenga a Taramainuku.

Moe mai rā koutou i te papa okioki

o te hunga kua poto ki te pō.

We acknowledge the passing of:



John Green



Robyn Green



Timothy Grey



Raurangatira Luke



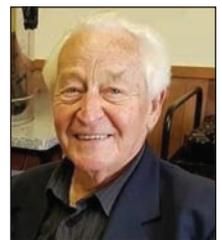
Desmond MacDonald



Jocelyn MacDonald



Te Matahari MacDonald



Brian Minnell



Anawairihi Reader
(nee MacDonald)



Mahinaarangi
Reihana-Kopa



Lynette White
(nee MacDonald)

Te Whakakitenga

OUR VISION



**He waka uruuru moana
He waka uruuru whenua
He waka uruuru kapua**

A canoe that braves the vast oceans
seeking endless opportunities
whose vision is endless

Rangitāne strives to be culturally and economically vibrant.
We work proactively and collaboratively with both government and community agencies.
We work closely with other iwi and key partners across Te Taihū o Te Waka-a-Māui and Te Waipounamu.

Rārangi Upoko

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Mō te mutunga o te tau i te 30 o ngā rā o Pipiri 2023

For the year ended 30 June 2023

Ngā Uaratanga

OUR VALUES

Rangatiratanga

Kia pono, kia ngākau māhaki, kia mana-ā-kī.

Leading with honour, humility and integrity.

Manaakitanga

Kia tangata marae, kia manaaki tētahi i tētahi.

Upholding mana with hospitality, generosity and service.

Kaitiakitanga

Tiakina ā tātou taonga kei ngaro.

Embracing our responsibility to protect, preserve and enhance our taonga.

Whanaungatanga

Kia renarena te taukaea tangata, tātou, tātou!

Valuing our relationships and ensuring a shared sense of belonging.

Kotahitanga

Kia mahi tahi, kia kauanuanu tētahi ki tētahi.

Working together, respectfully, as one.

E noho nei au i tōku taumata kōrero,
i Te Tapuae o Uenuku,

Ka kai ōku mata ki waho,
ki a Raukawakawa Moana,
te ara tēnā i ū mai ai tōku tupuna ki Anamāhanga,
e ko Te Huataki e!

Whakawhiti atu, whakawhiti mai,
auraki mai ana ko ngā mana whakatiketike i ahau,
ko Te Whakamana, ko Tūkauae, ko Te Rerewa,
ko Te Heiwi, nā te moenga i a Ngāi Tara,
i a Ngāti Māmoe, ko noho ko te waikanaetanga,
poua ana ko te mana o Rangitāne ki
Te Tau Ihu o Te Waka a Māui e!

Māreparepa mai ana ngā wai-rau o Ruatere,
ngā rohe kōreporepo,
te wai māhitihiti o ngā mātua tūpuna,
ko Te Wairau e kāpikopiko ana i te hōkikitanga,
te whaonga mai i te whenua ka rere ki te pūruatanga,
kō ōna pūahatanga kei Te Koko-o-Kupe,
kei Te Pokohiwi-o-Kupe.

Kei runga rā ko Parinui-o-Whiti,
Te Taumanu o Te Matahourua,
ko Te Kopi o Kupe.

E hora rā ko Te Pokohiwi-o-Kupe,
te taunahanahatanga o te iwi
taketake nō raurangi e!

Ngā wai tuku kiri o Te Ara-o-pipi,
o Mataora, hoki whakauta au ki
te keokeonga ki Rahotia,
te mana, te ihi, te wehi i
a rātau mā heke iho ki ahau e!

He uri nō te tini whetū ki te rangi,
ko Rangitāne ki te whenua!

Kei puta Te Wairau!

Mō Mātou

ABOUT US

Rangitāne have resided in Te Tauihu o Te Waka-a-Māui (northern South Island) for many generations since the arrival of their tupuna Te Huataki in the sixteenth century.

Rangitāne occupied and used resources within a territory stretching from the Waiau-Toa (Clarence River) in the south to the Wairau (Marlborough), including the Nelson Lakes, and north to Kaituna and the Marlborough Sounds and west into the Whakatū (Nelson) area. Rangitāne customary rights often overlapped and intersected with Kurahaupō and other iwi, especially in the Waiau-Toa, Nelson Lakes, Marlborough Sounds and Whakatū districts. Non-exclusive and shared occupation and use rights in these areas were governed by whakapapa connections and customary protocols between the iwi.

Rangitāne communities were linked by a well-used system of trails across the interior, which also formed conduits for trade and means of contact with other iwi. Trade goods included pounamu (greenstone) and pakohe (argillite).

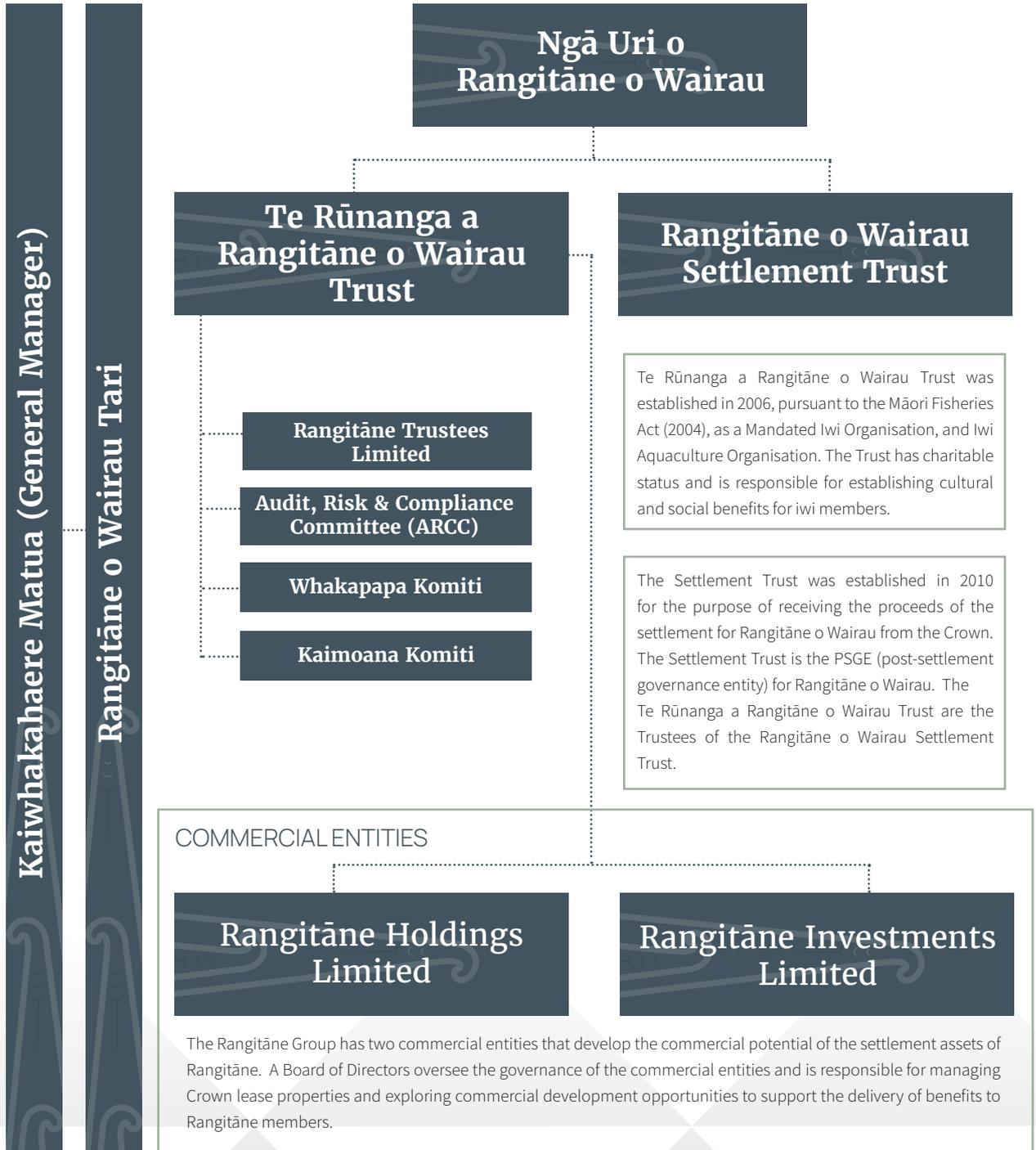
The Nelson Lakes formed the hub of this extensive network of trails which connected Rangitāne with other tribal communities in Te Hoiere, Te Tai Aorere (Tasman Bay), Mohua (Golden Bay), Te Tai Tapu (the northern West Coast) and Kawatiri (Westport).



Rangitāne o Wairau

GROUP STRUCTURE

The Rangitāne o Wairau Group comprises various entities each with a specific function. These entities have evolved over a number of years, and form the post-settlement Group.



Rāpopototanga Whakatutukitanga

RESULTS IN BRIEF



Group Asset Value increased by \$71k in the 12 months to 30 June 2023.



Group Equity Value reduced by \$1.33m in the 12 months to 30 June 2023, reflecting challenging property market conditions flowing through to lower valuations.



Rangitāne House maintained 100% occupancy during the year enabling the property to continue to make strong returns.



New whānau members registered during the year, bringing our total membership to 4481. This represents an increase of 97.7% since 2016.



Customary Fishery permits provided to whānau during the year to access their customary fishing entitlement.



Dive scholarships (PADI Freedive) awarded to support the next generation of divers, enabling the continued customary catch of kaimoana.



45

Scholarships provided to taura, an investment of \$48,550 in supporting education aspirations and achievement. This represents an increase of 67% of scholarship pūtea contributed over the previous year.



40

Recipients supported through **Pūtea Tautoko**, an investment of \$18,133 in whānau success and aspiration (an increase of 15 recipients over the previous year).



384

Tamariki supported through the **Poroiwi Education Grant**. A total of \$28,800 support (a 78% increase over the prior year).



192

Kura Reo registrations from both our whānau and the wider community across the two Kura Reo held.



24

Rangatahi attended **Taiohi Tangata Marae Wānanga** funded by the RUIA Fund.



High Court rules in favour of Rangitāne in relation to our rights within our Area of Interest, south of Te Parinui-o-Whiti

Whetū kānapanapa,
whetū tīramarama
Tini whetū ki te rangi
Rangitāne kahika ki te whenua
Tātau te whakatinana
Tātau te whakakanohi
Tātau okooko ai i ngā mana o te iwi
Mō ngā mokopuna,
mō ngā aitanga te take
Tihei tū, tihei mauri ora!



Pūrongo nā ngā Heamana Takirua

CO-CHAIRPERSONS' REPORT

We want to begin our report by acknowledging those of our whānau who have passed away over the previous year. We share in your grief and extend our aroha to you in acknowledgement of our shared loss as whānau.

This year's Annual Report reflects on a year that has felt much more "normal" than our most recent years, which have been marred by the impact of COVID-19. The loosening of restrictions has meant that we've been able to reestablish opportunities to connect and invest in initiatives that bring our people together.

"We've been able to reestablish opportunities to connect and invest in initiatives that bring our people together"

As a Trust Board, we have been working closely with Corey and the rūnanga team on executing the Rangitāne o Wairau Strategic Plan, but also responding to a number of external factors that impact on Rangitāne. This includes a strong focus on areas in which the Crown is undertaking reforms, such as the replacement of the Resource Management Act, the Affordable Waters Reform and the reclassification of Stewardship Land in Te Taihū.

We have responded to a number of other challenges affecting Rangitāne, including taking legal action against the Crown in relation to our rights and interests along the East Coast of Te Waipounamu.

"As trustees, we are committed to upholding our extant rights and interests"

We have also initiated legal proceedings in relation to the Marlborough District Council's East Coast Vehicle Bylaw, which iwi members have rightly shared with us their concerns about how this will impact on the ability to exercise our customary fishing practices along the East Coast, as well as to carry out our kaitiaki obligations in respect of our sites of significance. It is disappointing that we have had to take this course of action, but as Trustees, we are committed to upholding our extant rights and interests.

Working collaboratively amongst ngā iwi e waru o Te Taihū has been an important part of our work programme over the last year. Relationships continue to strengthen and mature, even as we seek to work through some important and sometimes contentious areas of focus.



HAUTAI ISLAND | RANGITOTO KI TE TONGA

Te Taihū Iwi Chairs are also leading a piece of work, alongside our respective iwi Chief Executives, to forge a Partnership Agreement with our Te Taihū Councils (Marlborough District, Nelson City and Tasman District). This will lay the groundwork for a stronger, more effective and cohesive partnership between us, which we hope will enable better outcomes for our people and our rohe.

"Our aspirations must remain lofty and limitless for the benefit of our people"

Rangitāne continues to be well represented in a number of forums, and we are grateful to our representatives for their effective advocacy on our behalf in these spaces. Of note, this year saw the formal establishment of Te Kāhui Hauorao Te Taihū – our new Iwi/Māori Partnership Board established as part of the Government’s health reforms. We see this as a new and collaborative way to advance the health and wellbeing of our people, and look forward to seeing this mahi begin to bear fruit.

A number of key strategic projects have been advanced over the past year, including progress on our Trust Deed Review, engagement on the Blenheim Sewage Treatment Plant consent renewal and our ongoing negotiations with the Crown in respect of Base Woodbourne redress (which at the time of writing, remains unresolved).

It has been heartening to see so much happening for our iwi. Rangitāne presence is being felt across Te Taihū, and we are constantly in receipt of supportive feedback from our people about the direction we are heading in and the progress we are making.

There is always more to do but we are pleased with the outcomes being achieved with our aspirations remaining lofty and limitless, for the benefit of our people, in alignment with our strategic vision:

**He waka uruuru moana
He waka uruuru whenua
He waka uruuru kapua**

A canoe that braves the vast oceans seeking endless opportunities whose vision is endless

It would be remiss of us not to take the opportunity to record our gratitude and thanks to our Kaiwhakahaere Matua (General Manager) Corey Hebbard. Corey leads a capable and dedicated team of kaimahi, and gives a great deal of energy, time and commitment to his role. Our achievements this year owe much of their success to Corey, and for that, we acknowledge and thank him for continuing to advance the interests of our iwi.

We end the year in good shape and well placed for the future. The position we are in is something we can all take great pride in celebrating. We are grateful to our whānau for your ongoing support and commit to continuing to work tirelessly on behalf of Rangitāne o Wairau.

Ngā mihi nui, nā

Calvin Hart
Trust Co-Chairperson

Janis de Thierry
Trust Co-Chairperson

Tihei mauri ora,
Rangitāne ki te ao mārama!
Haere atu rā ngā kurupounamu
o te tau kua hori.
Nau mai ngā hua o te tau
e ara mai nei.
Ka nui te mihi ki a koutou katoa,
tēnā rā koutou,
tēnā rā koutou,
tēnā rā koutou katoa



Pūrongo nā te Heamana Ranga Whakatipu Rawa

COMPANY CHAIRPERSON'S REPORT

As many of our whānau will be aware, economic conditions around the world have continued to be very challenging. Here at home we have been facing increasing costs for the staples like rent, power, food, and fuel and for those fortunate enough to own their own home we have seen an increase in interest rates and mortgage payments.

"Across our portfolio we have seen positive performance from a few of our direct investments this year"

Things have got tougher for all whānau and those in the know forecast that this will continue for the near future. Within our commercial entities the past twelve months have been a mixed bag with our portfolio providing growth results in some areas and coming under some pressure in others.

With commercial and residential property values across Aotearoa declining over the year we have seen a

decrease in the book value of our Crown Leaseback properties by \$3.9m (~\$38m) against last year. While this is not ideal, positively our rental returns from these assets remain at normal levels and we are confident that these book values will bounce back over the medium term.

Despite this, Rangitāne o Wairau has managed these impacts with our commercial entities and interests and delivered an operating return of 3.5% on opening equity and a total return of 0.00% due to the decrease in asset values.

Across our portfolio we have seen positive performance from a few of our direct investments this year. Of note are the below highlights:

- It is important that we continue to recognise our rental returns against our Crown Leaseback properties across Te Taihū where returns were on target and high occupancy rates were maintained including within Rangitāne House.



- Our Pūainuku Vines iwi collective investment acquired an additional 26ha vineyard alongside the existing investment of 66ha vineyards near Blenheim and has generated an operating return of 5.5% for the year.
- Our managed funds portfolio experienced a positive bounce back in the second half of the year and returned growth of 12.7%.

"We are particularly excited to see the continued commercial development of the Horton Street properties"

Our total asset value has held up in trying conditions and is currently sitting at ~\$89m. This is a result that we should all be proud of.

Through our recently refreshed investment strategy we have created a plan which will see us continuing to play to our proven strengths and growing our portfolio mix of Income, Growth, and Long-Term Growth assets over the

next three years. In the FY23/24 year we are particularly excited to see the continued commercial development of the Horton Street properties, and, ground being broken on the Wairau Hospital residential property development which will eventually see 94 homes built in the Wairau.

Finally I would like to acknowledge the mahi of our team of commercial Directors Judith, Haysley, Dave, Tracy, Leighton and Jhonte, our partners at Koau Capital, and the amazing team in the office who have put in the hard mahi to deliver these results for our iwi this year.

Tēnā tātou katoa,

Ngā mihi, nā

Leigh MacDonald
Company Chairperson
Rangitāne Holdings Ltd &
Rangitāne Investments Ltd

TE KAHU O WAIPUNA | OFFICIAL NAMING CEREMONY



Te Kahu o Waipuna

NAME GIFTED FOR NEW LIBRARY & ART GALLERY

Te Kahu o Waipuna – or the protective cloak of Waipuna – is the name gifted by Rangitāne for the new Marlborough Library and Art Gallery and was unveiled at the official opening of the \$20m building in June 2023.

The library and art gallery name, shared by Rangitāne Trustee Dr Peter Meihana, was decided on by an iwi working group. Meihana told a crowd of about 100 people the naming of places needed “serious consideration”, and Te Kahu o Waipuna could be understood as part of a wider movement of “indigenising public spaces”.

"Waipuna is also the mother of Rangitāne"

“We should be reassured that we are not alone on this journey, although we as a community have some way to go,” he said.

He thought the new building would “embrace the community in all its diversity”.

The adjacent Taylor River – important to both Māori and Pākehā – was fed by springs rising in the west and the north of Blenheim, and formed part of the water system Ngā wai-rau o Ruatere.

Rangitāne o Wairau Kaiwhakahaere Matua (General Manager), Corey Hebbard said the iwi sought to acknowledge the past, present and future in gifting the name Te Kahu o Waipuna.

“A kahu is a traditional Māori cloak and denotes the metaphorical embracing of people. Waipuna references the puna (spring water) that rise to the northwest of Blenheim and feeds the river that flows past this facility.”

"A kahu is a traditional Māori cloak and denotes the metaphorical embracing of people"

“Waipuna is also the mother of Rangitāne. Through the generations, her descendants have built pā and gardens along the waterways around which the town was constructed.”

“I want to acknowledge our whānau who have generously offered their mātauranga to give this beautiful ingoa to Marlborough’s newest piece of civic and social infrastructure,” Mr Hebbard said.

Te Kahu o Waipuna, designed by architectural firm Warren and Mahoney, was purpose-built to reflect the unique surroundings of the Wither Hills.

4481 Whānau Registered

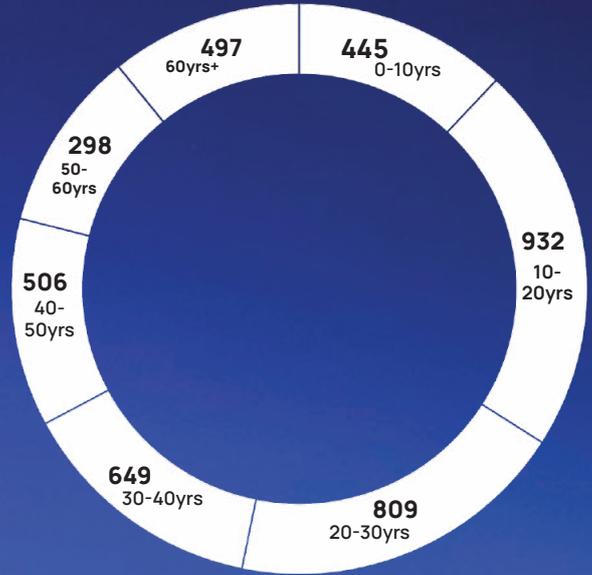
Whānau by Region

HERETAUNGA	210	TE WHANGA-NUI-A-TARA	320
HOROWHENUA	355	WAIKATO	193
MANAWATŪ-WHANGANUI	294	WAIRARAPA	27
MURHIKU	15	WAIRAU	937
OTĀKOU	76	WAITAHA	349
TĀMAKI MAKAUURAU	247	WHAKATŪ	148
TARANAKI	65		
TE MOANA-A-TOI	53	AHITEREIRIA Australia	435
TE TAI O AORERE	24	MARIKA America	29
TE TAI POUTINI	34	ŪROPI Europe	5
TE TAI RĀWHITI	2	ĀHIA Asia	1
TE TAI TOKERAU	58	TAUTANGATA Unknown	604

Whānau in Aotearoa



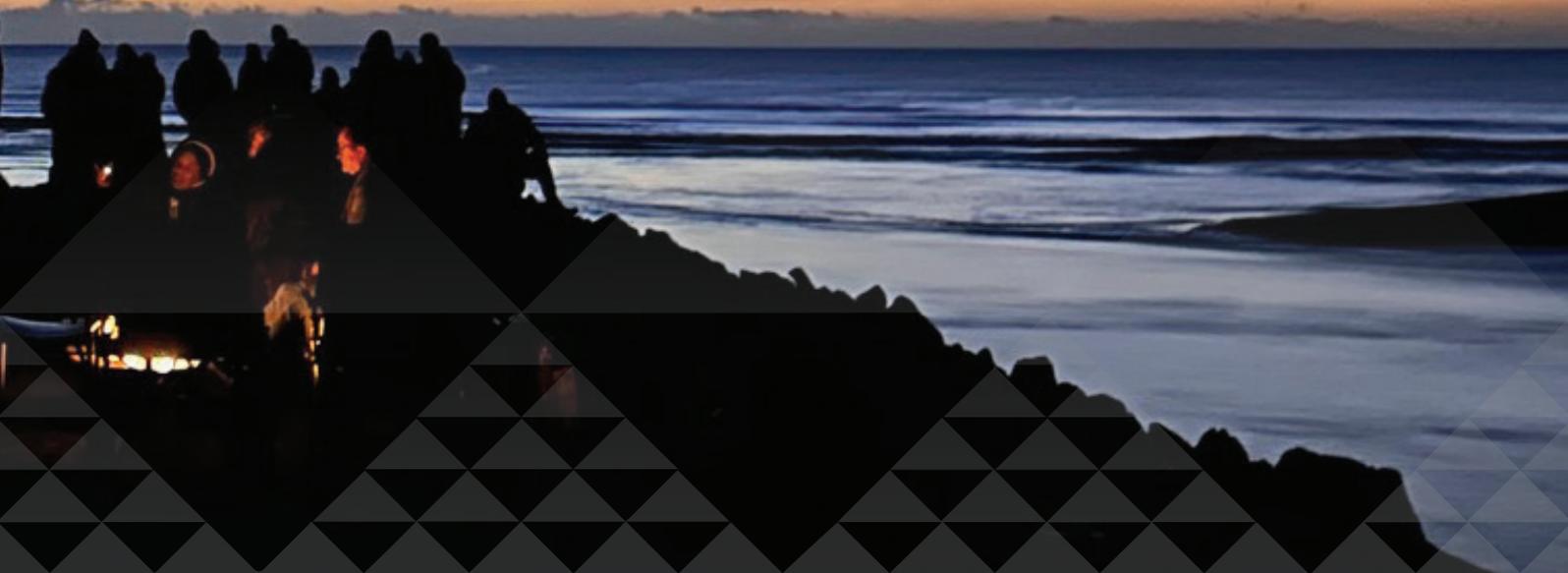
Whānau by Age Group



Whānau Growth



Data Source: Te Ao Hunga Iwi Database 30 June 2023



ISRAEL BIRCH EXHIBITION | RANGITANE HOUSE



Bringing kōrero tuku iho to life

REIMAGINING PŪRĀKAU THROUGH ART & SCIENCE

In 2013 NIWA and Rangitāne met to discuss a pūrākau recorded by Arthur Carrington in 1934. From these discussions it was concluded that the pūrākau was a 'seismic tradition' and the following year geological research began at Te Pokohiwi-o-Kupe (the Wairau Bar). The results of the research aligned with the pūrākau, and it is likely that at least three tsunami events have occurred at the site over the last 2,000 years.

Fast forward to December 2022, Rangitāne o Wairau launched the exhibition 'Te pohewatanga o te kōrero tuku iho mā ngā toi me te pūtaiao' - Reimagining kōrero tuku iho through art and science, in the lobby of Rangitāne House. The exhibition brings kōrero tuku iho to life through art and science using geological evidence of past earthquakes and tsunamis, and displays artworks crafted by Israel Tangaroa Birch (Ngā Puhī, Ngāi Tawake, Ngāti Kahungunu, Ngāti Rakaipaaka).

"For Rangitāne this exhibition is another contribution to our whare kōrero"

"This exhibition takes pūrākau, toi Māori, and pūtaiao in new directions. It is inspired by and builds on the work of past generations while creating space in which new knowledge can form and new narratives can emerge," said Rangitāne Trustee Dr. Peter Meihana.

"For Rangitāne this exhibition is another contribution to our whare kōrero. It provides insights into the ways in which our ancestors understood the world around them and their place in it," he says.

A spokesperson from NIWA said, "We consider the pūrākau from Te Pokohiwi-o-Kupe to be a powerful medium

to demonstrate precedents and stimulate community understanding and acceptance of co-seismic tsunami risks. We also consider it highlights responsibilities that we have to uphold our histories for past, present, and future generations."

Exhibition curator and artist, Israel Tangaroa Birch said his role on the kaupapa is "bridging the space between science and the research that NIWA has conducted, and mātauranga Māori specific to the Wairau Bar."

"bridging the space between science and research...and mātauranga Māori specific to the Wairau Bar"

"This latest project is a continuation of work by Rangitāne to showcase the rich history and kōrero tuku iho of our unique region. As tangata whenua, Rangitāne is proud to showcase our region, to tell our stories and to inspire learnings from our past. The opportunity to partner with NIWA in the delivery of this project and these artworks has enabled us to record our history in a new way – by bringing the kōrero to life through the scientific findings," said Rangitāne o Wairau Kaiwhakaere Matua (General Manager) Corey Hebbard.

This kaupapa was made possible with funding from the inaugural Ākina Te Tū – Kaupapa Māori Resilience funding round. The purpose of the fund is to support Māori researchers, enhance Mātauranga Māori implementation into research, and enable tangata whenua engagement within projects that are already underway in the Resilience to Nature's Challenges National Science Challenge.



RESILIENCE
TO NATURE'S
CHALLENGES

Kia manawarao
– Ngā Ākina o
Te Ao Tūroa

National
Science
Challenges

Ko Te Anamāhanga kei runga
Ko Waiau Toa, ko Ngā Roto kei raro
Ko Kapara Te Hau ki te rawhiti
Ko Whakatū ki te uru
Tōia ngā waka ki Te Whanganui,
ki Tōtaranui
Hoea atu rā ki roto o Kaituna
Kia tae atu ki te tūrangawaewae
o te iwi ki te riu o Wairau e
Rangitāne tangata rau,
Rangitāne nui-a-rangi
Tini whetū ki te rangi,
ko Rangitāne ki te whenua



Pūrongo nā te Kaiwhakahaere Matua

GENERAL MANAGER'S REPORT

Tēnā koutou e te iwi

As I reflect upon the past year, I acknowledge and hold close the memories of our beloved whānau who have passed, recognising the lasting mark they've left on our hearts and the profound influence they had on our lives and on our whānau.

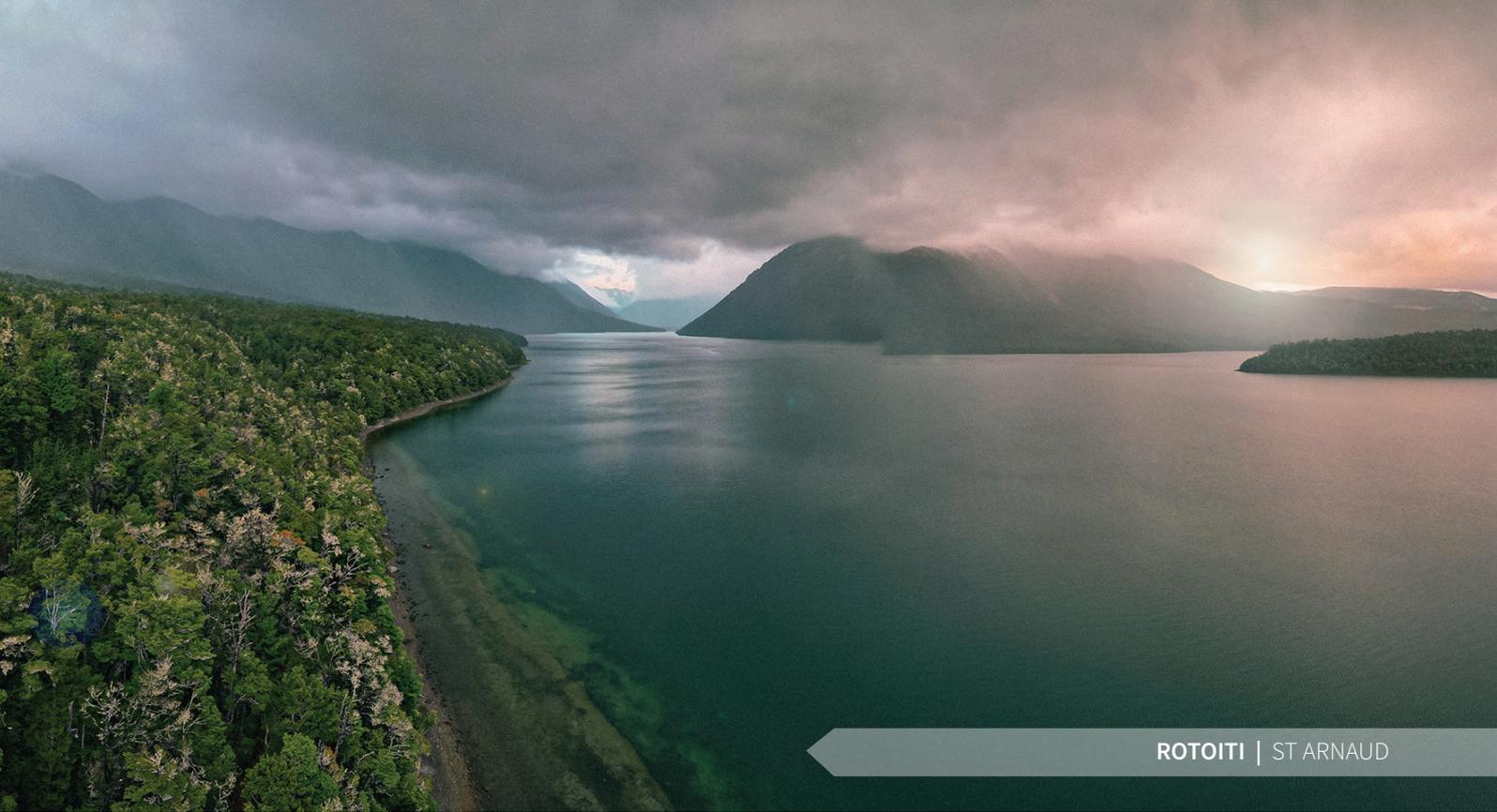
The past year has been another big one for Rangitāne – we've made great progress and have been able to achieve positive outcomes and results for our whānau. This progress and our successes would not have been possible without the dedication and mahi of the rūnanga office team, our Komiti members, our representatives, our Kaikōkiri and our Board. I mihi to everybody who has contributed to the results we have achieved together.

Investment in our people and programmes has been a major focus over the last year. Programme Expenses rose to \$257,000, reflecting direct investment in whānau focussed initiatives. An important part of this investment is in the Mātauranga realm. We recognised that the rising cost of living placed an added burden

on our whānau in the last year and we took the opportunity to increase the Poroiwi Education Grant to help ease the pressures on whānau at the beginning of the school year. As a result, we were able to distribute \$28,800, representing support for 384 tamariki. Not only were we able to lift our support through the Poroiwi Education Grant, but we were also able to increase our distribution to whānau through the Rangitāne General Scholarship.

"We've made great progress and have been able to achieve positive outcomes and results for our whānau"

We distributed \$48,550 to 45 whānau members participating in further education. Education is a core pillar in our lives and to that extent, it has been rewarding to commence drafting our Education Strategy, which is currently undergoing member consultation. This Strategy will hone our focus on supporting our people to thrive proudly as Rangitāne.



Forging partnerships and joining together for collective action and impact has been another important part of our journey over the past year. Some examples of this include:

- Partnering with the Māori Education Trust and Victoria University – Te Herenga Waka to maximise the distribution of education support to our whānau
- Establishing Te Kāhui Hauora o Te Taiuhu – our new Iwi/Māori Partnership Board, which will play an important role in enabling the determination of health priorities for iwi and Māori in Te Taiuhu
- Signing a Tākai Here Agreement with Ara Poutama to improve the cultural, social and economic health and wellbeing of Māori that enter into the Corrections systems within our rohe
- Commencing work on a Te Taiuhu Iwi/Council Partnership Agreement which will strengthen our role and influence in local government
- Establishing Ka Uruora Te Taiuhu – a new service that will offer savings, education and home ownership opportunities, and helping to support financial independence for whānau
- Continuing to support Te Kotahi o Te Taiuhu to provide awhi to whānau in Te Taiuhu.

External funding has also enabled us to go further

and faster over the last year. In particular, I want to acknowledge the support of Te Pūtahitanga o Te Waipounamu – the Whānau Ora Commissioning Agency for Te Waipounamu. Te Pūtahitanga have been an important partner for Rangitāne, providing resourcing to a number of key initiatives, including funding our Taiohi Tangata Marae Rangatahi Wānanga, our PADI Dive Initiative, our Kōanga Kai (Maara Kai at Home initiative), but most importantly, funding our Whānau Ora Navigator service. Whānau Ora puts whānau at the centre and supports them to fulfil their dreams and aspirations.

"Whānau Ora puts whānau at the centre and supports them to fulfil their dreams and aspirations"

During the year, we were also able to tell the stories of Rangitāne in Te Taiuhu through various creative forms, with the support of Heritage New Zealand Pouhere Taonga and Ākina Te Tū – Kaupapa Māori Resilience Funding. As a result of this pūtea, we were able to progress two important initiatives to tell our stories. One in video format, telling our migration story and connection through Whakatū across a series of six short videos, launched in Whakatū and now publicly available via our website and social media channels. The second was the procuring and exhibiting of several art pieces



produced utilising the expertise of Israel Tangaroa Birch. These stunning art pieces weave together kōrero tuku iho with art and science, taking pūrākau, toi Māori, and pūtaiao in new directions.

Our Taiao continues to be a key focus area for us. Much of our time has been spent focussed on once in a generation central and local government reforms, including:

- Te Mana o Te Wai
- Resource Management Act Reform
- Affordable Waters Reform

Te Pokohiwi-o-Kupe remains steadfastly front and centre of our mahi. During the year, we continued to progress discussions with the Department of Conservation to develop our Conservation Management Plan, and to begin discussions around management of land still under the ownership of the Department.

"Our Taiao continues to be a key focus area for us"

We also continue to build on the base that our Treaty Settlement secured. Work continues supporting our Trustees with the ongoing RNZAF Base Woodbourne negotiations and ensuring that our rights are upheld across the realm of our Settlement.

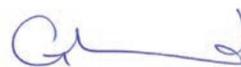
Our strong financial position and sound financial management has seen us in the position of progressing new investment in Pūai Tangaroa, as well as approving capital works and developments in local projects, such as through our new building development at 2 Horton Street, in partnership with Astrolabe, a wine company owned and operated by the Waghorn whānau in Marlborough.

Whilst we ended the year with a reduction in group equity, it is important to note that our underlying financial position and performance remains strong and robust. Challenging economic headwinds, rising interest rates and falling property prices have impacted this year's property valuations, which saw market values for our property portfolio fall by \$3.28m across the Group. Property valuations are undertaken annually, and this reduction reflects the first reduction since we purchased the properties in 2014.

In closing, I want to acknowledge everybody who made the last year a success. To my colleagues in the rūnanga office: ngā mihi maioha koutou for the mahi you do on behalf of our whānau. To our Directors and Trustees: thank you for guidance, your leadership and your passion. And to our Kaikōkiri and valued representatives: thank you for being tireless advocates for Rangitāne o Wairau.

"Our underlying financial position and performance remains strong and robust"

Final comments from me go to you - our whānau: I extend my heartfelt gratitude for the support and aroha that you offer to both me and our team. Our efforts are dedicated to supporting the growth and prosperity of our whānau and iwi, and we deeply appreciate your guidance and awahi as we undertake the privilege that is our mahi.



Corey Hebbard
**Kaiwhakahaere Matua | General Manager
Rangitāne o Wairau Group**

Ngā mea i tohua hei māngai mō Rangitāne o Wairau

RANGITĀNE O WAIRAU MANDATE HOLDERS

Customary Fisheries Kaitiaki

Calvin Hart
Haysley MacDonald
Rick Andrell
Dave Proctor
Philip MacDonald
Jeff Hynes
Lawrence MacDonald
Riki Palatchie
Robin MacDonald

Data – Iwi Leaders Group

Pikihuia Reihana (Representative)

Flaxbourne Heritage Trust

Jodie Palatchie (Trustee)

Grovetown Lagoon

Kereana Norton (Representative)

Kaikōkiri – Ahurea

Kereana Norton (Employee)

Kaikōkiri – Hauora

Lauree Ashworth (Kaikōkiri)

Kaikōkiri – Kaumātua

Calvin Hart (Te Taiuhu Kaikōkiri)
Mandy Fryer (Te Ika-a-Māui Kaikōkiri)

Kaikōkiri – Mātauranga

Peter Meihana (Kaikōkiri)

Kaikōkiri - Rangatahi

Sue Parish (Kaikōkiri)

Kaikōkiri – Takahi Whenua

Richard Andrell (Kaikōkiri)

Kaikōkiri – Toi Māori

Keelan Walker (Kaikōkiri)

Ka Uruora Te Taiuhu Charitable Trust

Corey Hebbard (Trustee)

Kotahitanga mō te Taiao Alliance

Corey Hebbard (Representative); Alternate: Sally Neal

Kurahaupō 2018 LP

Dave Jessep (Director)

Maara Moana Ltd (and associated companies)

Calvin Hart (Director); Alternate: Corey Hebbard

Marlborough Heritage Trust

Peter Meihana (Trustee)

Marlborough Sounds Future Access Study Governance Advisory Group

Corey Hebbard (Representative)

Murphy's Creek and other Springland's Streams Community Stakeholder Group

Lawrence MacDonald (Representative)

Oranga Tamariki – Tangata Whenua Resource Panel	Viveyan Tuhimata (Representative)
Oranga Tamariki – Wairau Advisory Group	Georgie Meadows (Representative)
Ōtamawaho Urupā	Lawrence MacDonald (Trustee); Philip MacDonald (Trustee)
Regional Intersectoral Forum	Corey Hebbard (Representative)
RSA - 28th Māori Battalion	Lawrence MacDonald (Representative)
Taonga Tūturu	Peter Meihana (Kurahaupō Representative) Awhina Twomey (Kurahaupō Representative)
Te Hoiere Kaitiaki Charitable Trust	Riki Palatchie (Trustee)
Te Kāhui Hauora o Te Taihu	Lydia Mains (Representative)
Te Kāhui Mātauranga	Janis de Thierry (Representative); Alternate: Peter Meihana
Te Kotahi o Te Taihu Charitable Trust	Corey Hebbard (Trustee)
Te Pātaka o Wairau Māori Night Market	Jodie Palatchie (Representative)
Te Piki Oranga Board	Lauree Ashworth (Director)
Te Pūtahitanga Te Taumata	Janis de Thierry (Representative); Alternate: Corey Hebbard
Te Taihu Culture Council	Janis de Thierry (Representative)
Te Tātoru o Wairau	Peter Meihana (Representative)
Te Taihu Fisheries Forum (MPI)	Calvin Hart (Representative); Haysley MacDonald (Representative)
Te Taihu Māori Housing Forum and Marlborough Housing Group	Corey Hebbard (Representative)
Te Taihu Māori Rugby Board	Lawrence MacDonald (Representative)
Three Waters Entity Representative	Corey Hebbard (Representative)
Tuamātene Kōmiti	Kereana Norton; Rata Andrell; Richard Andrell; Calvin Hart; Te Matahiapo (Safari) Hynes; Paora Mackie; Keelan Walker; Sue Parish
Woodbourne Negotiations	Corey Hebbard (Representative) Janis de Thierry (Representative) Calvin Hart (Representative)

**Representative roles are subject to review and reappointment.*



Feasting on kōrero tuku iho

STRENGTHENING RANGATAHI THROUGH WHAKAPAPA & PŪRĀKAU

Rangitāne rangatahi were given the opportunity to feast on the rich kōrero tuku iho of the Wairau and Rotoiti at the Taiohi Tangata Marae wānanga held in February 2023.

During the five-day wānanga, rangatahi learned their pepeha, practiced waiata and haka and strengthened their whakapapa connections.

After an inspiring morning learning whakapapa at Tuamātene Marae, we headed to Pukapuka (Seventeen Valley) to visit our pouwhenua and hear stories about the voyages of Te Hau and Kupe, and learn about our ancestral maunga - Tapuae-o-Uenuku. We also learnt about moa, the Wairau Lagoons and Te Pokohiwi-o-Kupe and visited Kei Puta Te Wairau - our pouwhenua at the Ōpaoa River bridge.

"Our rangatahi were given the opportunity to feast of the rich kōrero tuku iho of the Wairau and Rotoiti"

For the next part of our haerenga we headed to Lake Rotoiti where we spent two nights learning about our Rangitāne connections to the area. The resources of the lakes (Rotoiti and Rotoroa) and their environs, were used by Rangitāne (and the other Kurahaupō iwi) when we established ourselves in Te Taihū. The lakes have added significance given they are the source of six important waterways: the Kawatiri, Wairau, Motueka, Motupiko, Waiiau-toa and Awatere. The lakes also formed the central hub of a series of wellknown and well-used tracks ('the footprints of the Tūpuna') linking Rangitāne communities elsewhere in Te Taihū.

The wānanga included a day whitewater rafting the Kawatiri (Buller River). What a great team building experience!

We were so proud of all our rangatahi for supporting each other along the way. After a day connecting with the awa our rangatahi were treated to pizza and sundaes at Alpine Lodge, followed by an evening of whakapapa, waiata, haka and whakawhanaungatanga.

"The resources of the lakes and their environs were used by Rangitāne when we established ourselves in Te Taihū"

The following day we headed back to Blenheim, stopping off at one of our pouwhenua - Huataki, situated on Nelson St before going into Blenheim's CBD to visit our flagship commercial property, Rangitāne House. Rangatahi heard kōrero about the pouwhenua Rahotia that stands beside the building and also learnt about some of the recent work we've been carrying out with NIWA and Israel Birch, telling our stories through toi Māori.

Our rangatahi closed the wānanga with a haka pōwhiri to welcome their whānau at Ūkaipō before celebrating with hākari. A special acknowledgement was made to our tuakana Kaiziah, Kairyn and Tāne for their leadership and support for our rangatahi during the wānanga.

This wānanga was supported by our funders Te Pūtahitanga o Te Waipounamu, RUIA, Ministry for Youth Development and Rātā Foundation.







RANGATAHI WĀNANGA | MERETOTO

MANA TANGATA

Tangata ora, mana tangata!

The health and wellbeing of our people is paramount

TAKAHI WHENUA

Takahi Whenua have continued to upskill whānau with maara kai and diving wānanga. A number of maara kai and working bee days have been held at Tuamātene Marae. Kūmara grown and harvested from our maara kai was cooked on the fire-pit at the Matariki celebration this year.

In March, Takahi Whenua hosted a whānau day at Tom Canes Bay in Port Underwood. Whānau spent the day diving, fishing, snorkelling and kayaking.

Our annual Matariki celebration was held at the Wairau Bar in July. It was exciting to see around 250 people come together to honour this special time of year. We extend our thanks to the Marlborough District Council and Ministry for Culture and Heritage for their support funding this event.

KAUMĀTUA

We have held a series of events for our kaumātua over the past year which has allowed them to enjoy whakawhanaungatanga together. Kaumātua have continued to get together for 10-Pin Bowling, a bus trip to Kaikōura and the annual Kaumātua Kirihimete celebration which was held at Misty Cove Winery.

RANGATAHI

Whānau kicked off the festive season with a BBQ lunch at our annual Whānau Kirihimete party at Ūkaipō. Tamariki were kept entertained on the bouncy castles and climbing wall and each received a Christmas present. It was heartwarming to see our whānau together sharing the Christmas fun.

In February we held another Taiohi Tangata Marae Rangatahi Wānanga thanks to the support of the RUIA fund. Our rangatahi feasted on the rich kōrero tuku iho of the Wairau and strengthened our whakapapa connections.



KAUMĀTUA KIRIHIMETE | MISTY COVE WINERY

HAUORA

The past year has affected a lot of our Hauora events and wānanga due to ongoing Covid-19 restrictions. Fortunately, we were able to offer whānau the opportunity to gain their first aid certificate through St John. We held a private first aid lesson at Ūkaipō so whānau could learn in a safe environment with familiar faces. Ages ranged from rangatahi to kaumātua so it was great to have a mixture and know that at our events we can call on whānau for support if needed in a medical emergency.

Rangitāne sits on the board of Te Piki Oranga, a kaupapa Māori primary health provider for Te Taihū o Te Waka-a-Māui. Our current representative is Kaikōkiri Hauora, Lauree Ashworth. Lauree also provides support to Manu Ora to enable whānau to receive low-cost medical care.

Georgie Meadows and Viveyan Tuhimata represent Rangitāne o Wairau on the Oranga Tamariki Kaitiaki Advisory Group and the Care and Protection Resource Panel. This panel is set up specifically to deal with whānau requiring extra support, and to ensure there is a focussed Māori perspective that cloaks the mahi of the social workers engaged with whānau.

Te Kāhui Hauora o Te Taihū was established this year. This board will lead the health reform for all Māori living in Te Taihū and is made up of a representative from each of the eight iwi. Te Kāhui Hauora o Te Taihū will work with Te Whatu Ora Health NZ and other boards across the motū to establish health plans that address health inequity for Māori, as well as monitor the delivery of those plans. Our representative on this board is Lydia Mains who was our previous rep on the Iwi Health Board. Lydia holds a strong role in Te Piki Oranga which sees her support whānau living in Motueka.



Arihia Lawrence



Hoani Ifopo-Togia



Ethan & Isaac Rademaker

KŌANGA KAI

With the support of the Kōanga Kai fund we were able to extend our Maara Kai at Home initiative to whānau living in Te Waipounamu and Horowhenua. Whānau were provided with resources to establish and maintain their own kai gardens.

TAMA ORA

We received funding from Tama Ora, Te Pūtahitanga o Te Waipounamu. We utilised this fund by granting 11 whānau members with a PADI Freedive Scholarship. This course was run by The Blenheim Dive Centre and encourages the learning of water safety, breathing techniques and how to help others in an emergency situation while in the water. Over the course of five months, whānau completed their online and classroom learning, their pool session and finished with their sea session. As part of the scholarship, whānau were also gifted wetsuits and other equipment to ensure they would be safe in the water. This was supported by our Kaikōkiri Takahi Whenua who ensured our whānau were fitted with the correct gear and guided them throughout the whole process.

Kōanga Kai and Tama Ora initiatives have been made possible with the support of Te Pūtahitanga o Te Waipounamu and Te Puni Kōkiri.

PŪTEA TAUTOKO

To encourage and recognise the pursuit of cultural and sporting excellence by our people, a total of \$18,133 was distributed this year in sponsorships and grants. As a koha from Rangitāne, successful applicants received a branded drink bottle and bag.

The following whānau were among the Pūtea Tautoko recipients for 2022/2023:

- | | |
|-----------------------|-----------------------------|
| Te Aumihī Aitken-Seng | Riley McCuish-Hocking |
| Carter Beissel | Shanti Mckoy |
| Mayson Beissel | Lina Pale |
| Oakley Beissel | Malia Pale |
| Jayden Fryer | Renata Pereka-Piwarī |
| Mya Fryer | Ethan Rademaker |
| Quinn Heiford | Isaac Rademaker |
| Aria Henare | Taylah Seng |
| Safari Hynes | Paranihi Seng-Whitika |
| Hoani Ifopo-Togia | Ngataria Smith |
| Mataio Ifopo-Togia | Karaitiana Tahiwī-MacMillan |
| David Jellyman | Kauri Tahiwī-MacMillan |
| Nikora Kupa | Te Ata Tuhimata |
| Arihia Lawrence | Ngati Kuia Wehipeihana |
| Jah'Bree MacDonald | Paikea Wehipeihana |
| Nikola MacDonald | Te Awanui Ruihi Wehipeihana |



MĀTAURANGA

Our operational goals and objectives aim to support the educational goals and aspirations of whānau through education grants and scholarships and wānanga.

Kia wetewete, ko Māui ahau!

Kia wetewete, ko Māui ahau! attracted more than 1000 attendees from across the rohe (tribal area which includes Tasman, Nelson and Marlborough). It is the first forum of its kind to be held in Aotearoa and the brainchild of Te Kāhui Mātauranga o Te Taihū o te Waka-a-Māui, a collective of the eight tangata whenua iwi formed in 2019 to work alongside the education sector.

The symposium featured experts working in the education space, who themselves whakapapa to Te Taihū: Dr Peter Meihana (Ngāti Kuia, Rangitāne o Wairau, Ngāti Apa ki te Rā Tō, Ngāi Tahu), who spoke about local history and the new Aotearoa Histories in School curriculum; author and education expert Dr Melanie Riwai-Couch (Rangitāne o Wairau, Ngāti Kuia, Ngāti Apa ki te Rā Tō); and Dr Liana Macdonald (Ngāti Kuia, Rangitāne o Wairau, Ngāti Koata), a lecturer at the Faculty of Education, Te Herenga Waka Victoria University of Wellington, who specialises in research examining how racism, whiteness and settler colonisation manifest in national institutions.

Poroiwi Education Grant

The Poroiwi Education Grant is open between October and December each year. The purpose of the grant is to assist with school-related costs incurred when Rangitāne o Wairau tamariki return to school at the beginning of the academic year. The 2023 grant was increased to \$75 and saw the distribution of \$28,800 to 382 tamariki.

Rangitāne General Scholarship

The Rangitāne General Scholarship is designed to assist our taura with the costs associated with being a full-time or part-time student of tertiary study at a recognised tertiary institution.

The total disbursement for 2022/23 Rangitāne General Scholarships was \$48,550 which were awarded based on the four priority areas; Ahurea, Te Taiao, Hauora and Hangarau Whakaaturanga me ngā Hangarau Whakawhitiwhiti. The quality of study being undertaken by applicants range from undergraduate to PhD and we should be proud of our taura as they progress through their respective studies towards graduation.

During the next year, Rangitāne will continue to build on partnership opportunities with Māori Education providers and tertiary institutions to further support the academic success of our taura.

Rangitāne General Scholarship Recipients

Alia Ah Far

Doctorate of Chiropractic | Life Chiropractic College West

Ally Ataria

Bachelor of Creative Cultures & Ideas | Massey University

Gina Blackburn

Master Māori and Indigenous Leadership | University of Canterbury

Lucrezia Bradley

Early Childhood Education | Auckland University of Technology

Briony Drysdale

Bachelor of Molecular Pathology & Human Genetics | Victoria University

Emma Furlonge

Certificate in Health Sciences | Manukau Institute of Technology

Jasmine George

Master of Indigenous Programme | Te Whare Wānanga o Awanuiārangī

Teone Hall

Certificate in Health Science | Otago University

Jordan Hemopo

Bachelor of Business & Law (Major in Finance) | Waikato University

Safari Hynes

Law, Te Reo Māori, Māori Studies | Victoria University

Tina Joseph

Certificate in Business | Koru Institute of Training & Education

Riley Karaitiana (Heiford)

Bachelor of Commerce | Canterbury University

Gabrielle Kupa

Master of Applied Indigenous Knowledge | Te Wānanga o Aotearoa

Ataria MacDonald

Bachelor of Law & Bachelor of Arts | Auckland University

Brooklyn MacDonald-Tibble

Bachelor of Science | Otago University

Frazer MacDonald

Public Management | Victoria University

Georgia Macdonald

Bachelor of Arts - Major in Communication | Otago University

Holly MacDonald

Bachelor of Broadcasting Communications | Ara/NZ Broadcasting School

Logan MacDonald

Bachelor of Medicine | Otago University

Moana MacDonald

Bachelor of Law & Bachelor of Arts | University of Otago

Lorraine McDonald

Bachelor of Primary Teaching | University of Waikato

Reene Mason

Bachelor of Arts/Commerce - Political Science, International Relations & Public Policy | Victoria University

Te Ao Marama Nepia

Bachelor of Marketing, Minor in Innovation and Entrepreneurship | Victoria University

Kushla Okano

Diploma Heke Reo | Te Wānanga o Raukawa

Lina Pale

Bachelor of Social Work | Canterbury University

Viliami Pale

Bachelor of Commerce, Double Major in Data Science & Finance | Victoria University

Wilson Pearce

Certificate in Te Reo Māori | Te Wānanga o Raukawa

Louis Pinker-Meihana

Bachelor of Journalism & Advertising | Auckland University

Ngaroimata Reid

Management - Leadership Identity for Wahine Māori | Auckland University

Brigham Riwai-Couch

Bachelor of Communications | University of Canterbury

Brya Roussel

Bachelor in Heke Rongoā | Te Wānanga o Raukawa

Lily Sanson

Bachelor of Engineering | University of Canterbury

Jolie Sarginson

Bachelor of Social & Environmental Sustainability | Te Whare Wānanga

Melissa Skipper

Certificate in Psychology & Mental Health | Te Wānanga o Aotearoa

Oakley Tahiwī-MacMillan

Bachelor of Law | Victoria University

Tikardan Tahiwī

Bachelor of Environmental & Resource Planning | Massey University

Michael Tamepo

Post Graduate Certificate Indigenous Studies | Victoria University

Nathan Thompson

Master Sport, Exercise and Health | Auckland University

Angelica Te Kurapa

Bachelor of Aquaculture | Waikato University

Te Rangi Kauia Tipene-Matua

Bachelor of Midwifery | Victoria University

Te Ata Tuhimata

Bachelor of Environmental Management | Te Wānanga o Raukawa

Ethan Wells

Certificate in Te Reo Māori | He Kainga Mo Te Reo

Massie Whakatihī

Diploma in Business (Accounting) | Massey University

Rawinia Wikaira

Bachelor Māori Studies & Zoology | Otago University

Challen Wilson

Masters in Law | Massey University





MANA AHUREA

Taku Rangitānetanga, taku mana, taku oranga!
Our Rangitāne identity is our pride and our livelihood

The last financial year has seen us continue to execute plans and initiatives that seek to build cultural confidence, competency, and excellence through the delivery of the following initiatives:

- Kura Reo has continued to be a flagship revitalisation effort for Rangitāne o Wairau, with the twelve month period seeing the delivery of two Kura Reo for the benefit of our whānau and our wider hāpori. Our July 2022 Kura Reo had 89 registrations, and our January 2023 Kura Reo had 96 registrations, with the addition of 7 tamariki who took part in our first Kura Ririki.
- We have continued to reach out to whānau from across the motu, as we strive to provide opportunities for ahi kaa, ahi teretere and ahi mātao. This has seen us take our Wānanga Ahurea initiative to Tāmaki Makaurau and Horowhenua. These events were positively received by our whānau, including those who were able to join us at the Bethells Beach Surf Club (which has been a popular place

for us to connect, learn and share whakawhanaungatanga over recent years), which has now sadly suffered severe devastation following the impacts of Cyclone Gabrielle on the Auckland region.

- We have secured pūtea to enable Te Kaiotanga o Te Reo - Māori Language Revitalisation Symposium to be delivered in Wairau in 2024 and planning for this event is currently advancing, alongside our whanaunga at Ngāti Apa ki te Rā Tō.

We have also continued to uphold our responsibilities as tangata whenua across our rohe of Te Taihū. This has included:

- We have worked constructively with local community organisations and Crown agencies as they have gone about the construction of new whare and facilities within our community. This has seen us support a range of organisations as the progress with new developments, including the Marlborough District Council (with the commencement of their new senior housing facility in



RANGITĀNE REPRESENTATIVES | CANTERBURY MUSEUM

George Street, Blenheim), the Flaxbourne Heritage Trust (with the commencement of the new Flaxbourne Heritage Museum in Ward), the Marlborough Sustainable Housing Trust (with the commencement of three new sustainable whare in Hutcheson Street, Blenheim), our combined colleges through the Te Tātoru o Wairau project (which was marked with a whatu mauri in June 2023, and the commencement of site works at the Marlborough Girls' College site), finally, marking the commencement of our own development at 2 Horton Street with the work associated with our development of the urban winery with Astrolabe Wines.

- We have also been able to play a role in the blessing of sites and whare throughout the year. This has included attending to the blessing of 14 two-bedroom Kāinga Ora whare at Brewer Street in Blenheim, as well as supporting the move of the Te Tātoru o Wairau team into their new hub in McLauchlan Street and welcoming Graeme Dingle Foundation into their new home in George Street, Blenheim.
- We have been pleased to welcome a number of events to our region, including the Wilding Pines Conference, the GNS Science Conference, the All Blacks, and to support

the mahi of the Marlborough Falcon Trust through the tautoko of their event.

- Rangitāne was a proud supporter of the Te Waipounamu Māori Rugby event in October 2022 at Lansdowne Park, including through the pōhiri held at Lansdowne Park, as well as at Tuamātene and Ūkaipō for teams staying within our facilities.
- We have worked constructively with The Whale Trail (a walking and cycling trail that, when complete, will stretch from Waitohi to Kaikōura) to ensure that they are undertaking project work in a cultural responsive way, including supporting them with site blessings, cultural monitoring, cultural narrative and the opening of key infrastructure (such as the new clip-on cycle bridge on the Wairau River Bridge which was blessed by Rangitāne).

An ope from Rangitāne o Wairau travelled to Canterbury Museum in January, as the point at which the Museum closed its doors to the public, and embarked on its long planned redevelopment project. With the packing up of 2.3 million items within the museum a key focus for Rangitāne has been the appropriate care and storage of our taonga, which are currently held by the museum, from Te Pokohiwi-o-Kupe. Our long term aspiration remains to establish a place of learning



about the Wairau, with the return of these taonga to a safe, purpose designed facility. This visit provided an opportunity for us to strengthen our relationship with the museum, following the repatriation in 2009 that enabled the return of tūpuna and artefacts to Te Pokohiwi-o-Kupe, after they were taken from graves some 70 years prior.

In June 2023, we were delighted to announce the name of the new Marlborough Library and Art Gallery: Te Kahu o Waipuna – or the protective cloak of Waipuna. The launch event saw Deputy Prime Minister Carmel Sepuloni speak, alongside our very own Dr Peter Meihana who shared the name and its whakaaro. Speaking at the event, Dr Meihana said the naming of places needed “serious consideration”, and Te Kahu o Waipuna could be understood as part of a wider movement of “indigenising public spaces”. In doing so, he acknowledged the adjacent Taylor River which is fed by springs rising in the west and the north of Blenheim, and formed part of the water system Ngā wai-rau o Ruatere.

We were pleased to support whānau to attend a hīkoi on sites of significance in Whakatū. This saw us visit sites which helped to strengthen identity and connection to our rohe in Te Taihu. To mark our signing of Te Tiriti o Waitangi on 17 June 1840,

we held a 17 June event (Te Tohu o Ihaia Kaikoura Hīkoi) to commemorate Rangitāne Rangatira Ihaia Kaikoura being one of the nine Rangatira that signed Te Tiriti o Waitangi onboard the HMS Herald near Horahora-Kākahu (in Port Underwood).

We have continued to invest in Tuamātene Marae, providing a place for our whānau to undertake cultural activities. During the year, we were able to secure an Ipu Ohotata (emergency container) to supplement the programme of restoration and rebuild work that has been undertaken at Tuamātene Marae in recent years to ensure it is a safe, accessible, warm and dry place for whānau. That programme has seen the building exterior upgraded, new roofs for the wharemoē and wharekai, and a new ablutions block as well as an extended maara kai, which is already helping feed our whānau. The arrival of the Ipu Ohotata means that we are well placed, in the event of an emergency, to have some certainty and be in better position to manaaki our wider community. This project was delivered in conjunction with Te Kotahi o Te Taihu Trust, the Rātā Foundation and the National Emergency Management Agency. We also finalised our contribution to the Te Taihu Emergency Management Strategy, alongside our own Marae Emergency Preparedness Plan for Tuamātene.







WAIKĀRAPĪ | WAIRAU LAGOONS

MANA TAIAO

Toitū te taiao ki tua o ake tonu atu!

Ensuring the integrity and sustainability of our environment

The previous year has been another busy one in the Taiao realm. As we write this report for the 2023 Annual Report, we are on the cusp of the 2023 General Election, which may see further changes, reform and refinement across the legislative environment that we operate in.

The recently enacted Natural and Built Environments Act (NBA) will primarily replace the Resource Management Act 1991 (RMA), alongside the Spatial Planning Act (SPA) and Climate Change Adaptation Act (CCAA), creating a new resource management system that will be phased in over the next decade.

As that transition to the new resource management system gets underway, we have begun scoping work for each region (and for Te Taihū, we have two regions of Nelson/Tasman and Marlborough), alongside the relevant Councils and ngā iwi o Te Taihū. Each region will be required to develop a Regional Spatial Strategy that sets out the long-term issues, opportunities and challenges for development and the environment in the region. We have also been working alongside Nelson City Council, Tasman District Council and ngā iwi o Te Taihū in relation to becoming a “First Tranche Region” which would see us become an early adopter in

terms of moving into the new resource management system. Significant additional resources will be required to enable iwi participation in the new system and we continue to work constructively with the Crown, local government and ngā iwi o Te Taihū on the best approach for this mahi.

We have also continued to have active engagement in the Government’s Affordable Water Reform Programme. This has included working collaboratively with Te Taihū leaders around how we might best ensure our rights and interests are reflected in any change that occurs to the way in which water resources and infrastructure are managed within our rohe.

One of the most significant pieces of work for this year has been the initial policy work around Te Mana o te Wai. We have been grateful for the expertise provided by our whānau through various engagement hui, and the establishment of a Whānau Advisory Group which has been formed to support the preparation of our Te Mana o te Wai Statement, which will include an overview of associations and position statements. Importantly, Te Mana o te Wai Statements will feed into the revised objectives and policy documents of all of the Councils in Te Taihū, as well as forming the foundation documents on how freshwater is to be managed in the future.



The process for the Conservation Management Plan for Te Pokohiwi-o-Kupe has continued to remain stagnant over the last year. We have however had positive engagements with the Department around progressing this outstanding Settlement obligation of the Crown, including opportunities to expand Rangitāne influence on the adjoining land parcels at Te Pokohiwi-o-Kupe which remain in Crown ownership.

We have continued to engage with the Marlborough District Council on the proposed Marlborough Environment Plan (PMEP), which was publicly notified in June 2016. At the time, Rangitāne submitted for the inclusion of Area C (an area of land north of the Wairau Bar) as part of the Wairau Wāhi Tapu areas. Heritage New Zealand Pouhere Taonga (HNZPT) supported the submission by Rangitāne. Following an Environment Court process, Rangitāne and HNZPT reached a resolution with Council, agreeing that was desirable to resolve the issue of inclusion of Area C in the PMEP by way of a variation to the PMEP. Council have drafted a variation and are now engaging with landowners before publicly notifying the variation.

The East Coast Access Bylaw has been a significant piece of work over the last few years. In September 2021, Rangitāne expressed concerns about the Marlborough District Council's (then) Proposed East Coast Bylaw. Concerns related to procedural errors in developing the Bylaw and substantive flaws that could potentially impede the customary rights of tangata whenua, including Rangitāne, and violate Te Tiriti o Waitangi. Rangitāne raised its concerns at subsequent

hearings of a panel of commissioners. The commissioners submitted their recommendations to Council, suggesting various options for the Council to consider, including access restrictions for vehicles. Ultimately, Council adopted a position which included limits on restrictions, which Rangitāne continues to believe impacts on our customary rights. As a result of this, the Trust has initiated High Court proceedings against the Council in relation to this matter.

The Blenheim Sewage Treatment Plant Discharge Consent renewal remains a key strategic project for Rangitāne. Following engagement with whānau, Tina Porou has prepared a Cultural Impact Statement on behalf of Rangitāne, which gathers together the important kōrero of the historical, contemporary and cultural associations of the lagoons and the surrounds. This will form part of the consenting process. A working group comprising of Council representatives and iwi have been meeting regularly and are working collaboratively towards the consent deadline of 2025. The next step will be considering all alternative methods and sites for wastewater treatment. Our position has been and remains to oppose the current operations of the BSTP in its current form.

We continue to carry the aspirations our people when working in the Taiao space. Our workload remains heavy and varied, and resourcing in this area remains challenging. The protection and restoration of our whenua, awa and moana for future generations is at the forefront of our minds as we navigate this exciting, busy and ever-changing mahi.



MANA TAHUA

Whakatupu tahua, whakatupu mana!
Growing sustainable wealth, status and influence

FY23 Highlights

- Operating profit of \$2.8m, a return of 3.3% on opening equity
- Total return including changes in the value of assets of 0.0%
- Pressure on property values saw a ~8.9% drop in education property values
- Overall good performance in financial assets but with a sombre first half of the year and a positive second half
- A tough year for our dairy investment but good performance out of our other agri assets

SUMMARY

The economic challenges have continued through FY23 and the global outlook remains challenging.

Although Rangitāne has felt the effects, the blend of assets and investments has meant that while some assets have not met expectations, others performed well and the net result was a positive operating return.

A notable impact on the financial performance this year has been the valuations of the Crown Leaseback properties i.e. schools. Although these are now valued ~\$3.9m less than last year there has been no impact on the cash derived from these assets and they remain the cornerstone of the Rangitāne portfolio. There is no intention to ever sell the school assets and so this 'loss' will never materialise and over time these values are expected to bounce back to previous values.

A key driver of the investment strategy over the past 3 years has been diversification in the portfolio, and this approach has proven the resilience of our direct and collective investments.

DIRECT INVESTMENTS

Crown Leaseback Properties

Our Crown leaseback properties comprise of a number of education properties across Te Taihū as well as the Blenheim District Court property. The valuations have had the largest impact with the values reducing by ~8.9% (\$3.9m), however the rental amounts have not been impacted in anyway. This is in essence only a book valuation as these are assets that would never be sold and therefore value fluctuations would never materialise.

Rangitāne House

Rangitāne House continues to perform with resilience in the face of challenging commercial conditions and remains 100% occupied. In this regard, we wish to acknowledge our Kaiwhakahaere Rawa me ngā Kaupapa Will Macdonald for his mahi, working hard to ensure Rangitane House maintains strong returns.

Horton Street

Many will have seen the works well underway at 2 Horton St with the new urban winery taking shape and a practical completion targeted for early 2024. The 14 Horton St development is also in the final stages of consenting, which has been challenging. We expect both developments to be completed shortly, and will revitalise the area and make it more appealing to any future prospective tenants.

Flaxmill Vineyard

Flaxmill Vineyard experienced a reasonable harvest in 2023 and saw yields return to long-term averages supported by strong pricing across the region. A total of 123.7 tonnes was picked this year which is above the regional average, and pricing has remained strong however returns of 3.7% are below target.

Hāpai Whānau

‘Hāpai’ is a whānau of linked iwi-controlled vehicles developed to focus on three distinct types of investable property: commercial, residential and development.

While these are common investment classes in New Zealand, access channels are limited or expensive. Hāpai has been especially built to be a direct property investor for iwi at an efficient scale.

- Hāpai Commercial Property LP owns six high quality investment properties for long term tenants across the

motu, with two more under development. We have a total investment of \$2.6m at the end FY23, and this has returned us income of 4.9% and a total return of -0.1% in FY23. This operating performance is in line with expectations, the total performance came under pressure from softening yields as expected with rising interest rates. We expect this to be volatile year to year but positive over the medium to long term. Over the three years we have been invested we have seen annual average performance of 24.5%.

- Hāpai Housing develops and operates purpose built residential properties including conventional rental as well as retirement living. Rangitāne has committed \$2.0m to Hāpai Housing which has two projects underway, both in Tāmaki-makaurau. The first of these projects, Moroki, expected to go live with whānau moving in later in 2023 post financial year end. Moroki will deliver 50 homes of which 20 are affordable, five units have been earmarked for our uri living in Auckland. There are some other major projects in the works. Housing returned ~4.5% through capitalised interest (13.2% if including Kāinga Ora settlement profits).
- Hāpai Development is the final member of the whānau. It develops commercial and industrial property, taking on more speculative risk than Hāpai Commercial. The first project is an industrial facility, under development in Christchurch.

There are now 20 Māori investors across the Hāpai whānau, and it is a great example of collective iwi success.

Pūainuku Whānau

Agribusiness is a strategic investment focus area for us, given the long-term advantages Aotearoa has in certain types of agricultural production.

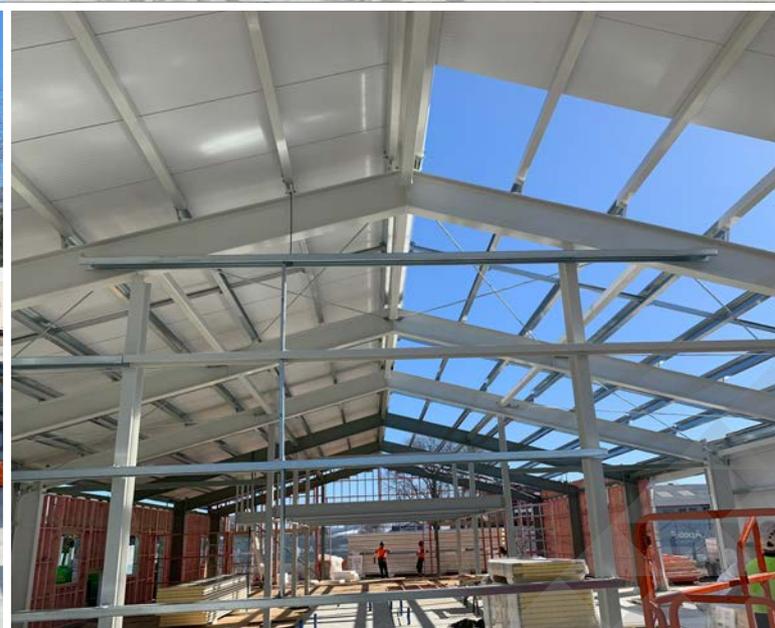
As with property investment, there are limited, cost-efficient scale access options. At the same time, concentrated climate and other risks in agriculture support a diversified approach.

Pūainuku was hence developed to address these issues, creating an iwi collective to make scale investments across key agribusiness areas.

- Pūainuku Pastures was formed in May 2021 and took a ~13% stake in Dairy Holdings Limited (‘DHL’), New Zealand’s largest dairy farmer. We committed \$4.2m to this vehicle and it has made an operating return of 2.5% and a total return of 3.1% in FY23 (15.5% since inception)
- Pūainuku Vines was formed in September 2021 to focus on hops and viticulture. An additional ~26ha vineyard



ASTROLABE URBAN WINERY | HORTON ST DEVELOPMENT



was acquired in FY23 alongside the existing investment in ~66ha vineyards and generated an operating return of 5.5% and a total return of ~20% for the year. (30.9% since inception)

- Pūai Tangaroa was formed to invest in high value seafood quota. It began with the acquisition of a small parcel of kōura in mid-2021 and since April 2022 this has been generating income. It is expected to deliver an operating return of 3.2% over the current fishing year (annualised).

Te Pūia Tāpapa

Rangitāne Holdings is an investor in Te Pūia Tāpapa ('TPT'). TPT is a grouping of 28 iwi and Māori investors seeking to partner with existing NZ institutional investors on large scale private investments.

The goal is to get broad exposure to the NZ economy through this vehicle by leveraging experienced partners and their deal channels. Rangitāne has committed \$5m out of a total of TPT's \$115.5m.

TPT now has four investments, all minority stakes:

- TR Group, a major truck, trailer and bus rental business established in 1992.
- Non-bank lender Avanti.
- A health business called Evolution Healthcare.
- A laboratory services business called Asia Pacific Healthcare Group, which has been a major participant in the Covid response.

FY23 was a quiet year for TPT with no further capital calls or investment activity. TPT continues to work through its pipeline waiting for the right opportunity to present. Private capital is a long-term game, and as TPT ages another year its returns become more substantive.

MANAGED FUNDS

Rangitāne Holdings Ltd has ~\$3m invested in managed funds with Milford Asset Management.

When it comes to financial markets, FY23 was the proverbial year of two halves. The first half of the financial year, from July to December 2022, continued that calendar year's bloodbath

as markets digested rising rates and the implications for investment and spending.

The second half, despite turbulence, not least stemming from the US regional banking sector (and collapses) was almost resoundingly positive. It is worth noting that this was against the expectations of almost all commentators.

We know and expect markets to be volatile. We don't try and time them. We hold the level of risk that suits our portfolio and take the ups and downs. We are fine with this. But it is better to end more up than down after last year.

Overall, the portfolio returned 13.1% and over time the whole managed funds portfolio has returned around 5.8%. This is a blend of returns from conservative and more growth-oriented funds, with both bundles broadly performing in line with expectations over the medium term.

AQUACULTURE

Rangitāne Holdings Limited generated returns within 3% of the 2022/23 budget from the sale of our Annual Catch Entitlement (ACE). The ACE comprises fish stocks for both the April and October fishing years.

In early 2022, the Rangitāne Kaimoana Komiti were actively analysing methods of taking a more sustainable approach to our fisheries portfolio, whereby a price-floor policy was implemented in April 2022. This effort was internally designed to assist struggling fisheries and to keep more species in the moana.

Rangitāne Holdings Limited continues to achieve increasing returns on our kōura quota holdings due to becoming a partner in Port Nicholson Fisheries LP, allowing Rangitāne to participate within the full kōura value without needing to invest capital.

Fisheries income decreased by 16.7% across the portfolio due to the price-floor policy implemented and sales across a 12-month period (July 22 – June 23) in comparison to the last financial years' 15-month period (April 21 – June 22).

The market value of the Rangitāne quota share portfolio is estimated to be in the order of \$6.05m as at June 30 2023, which compares unfavourably to last year, when the portfolio was estimated to be in the order of \$6.2m.

Figure 1.

ANNUAL REVENUE FROM ACE SALES IN 2022/23 AND COMPARISON WITH PREVIOUS YEARS

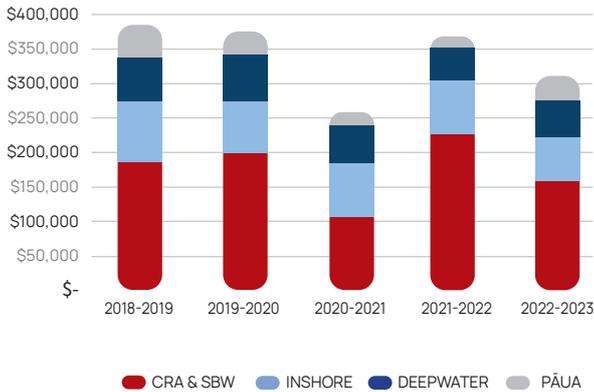


Figure 2.

CONTRIBUTION OF EACH SECTOR TO TOTAL ACE SALES OVER THE PAST FIVE YEARS

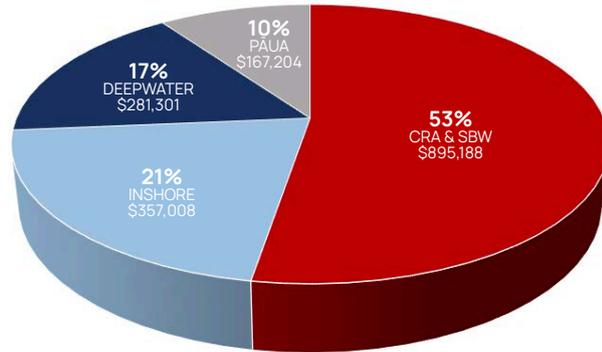


Figure 1 shows sales revenue received from the different categories of ACE in 2022/23 along with the trend in total ACE returns over the last 5 years. The total ACE sales return in 2022/23 was \$309,148 (excl. GST), equivalent to return of 5.1% on the market value of our quota assets. This result is in line with our targeted return of 5% and demonstrates the resilience of our portfolio despite the implementation of the sustainability based price-floor policy.

Returns from kōura made up around half of total fisheries income. Kōura continues to be the strongest earner in the Rangitāne fisheries portfolio over the last 5 years.

Figure 2 shows the contribution of different sectors to total returns from the sale of Rangitāne quota/ACE over the last five years.

LOOKING TO THE FUTURE

FY24 is the first year of our updated 3-year Investment Strategy. The Directors, supported by Trustees, have refrained from making significant changes to the previous strategy and believe that Rangitāne is in a good position despite the global economic challenges due to the robustness of the strategy we are following.

The outlook is not great in Aotearoa. It is brighter abroad but sadly not with our major trading partner, China.

At home, policy makers and central bankers continue to fend off inflation, but the domestically generated component has remained stubbornly high. The RBNZ has indicated it has finished with rates rises, but markets remain sceptical. Meanwhile there is also some concern about the government accounts, and its ability to provide counter-cyclical stimulus.

But China maybe casts the darkest shadow. It has failed to re-ignite post its opening up from COVID-19 and seems to be being hampered by high local and personal debt and a series of politically motivated microeconomic decisions that are making China a less attractive place to invest and do business. You can see this flow through to Aotearoa in terms of projected milk prices, to which we have direct exposure, as well as the prices of other commodities, which will be felt throughout the economy.

Rangitāne will continue to take an opportunistic approach to investments and assess each opportunity that is presented on its own individual merits and ensure that it meets the strategy that has been adopted.

He Rāpopototanga Pūtea

FINANCIAL SUMMARY REPORT

Rangitāne o Wairau Group

for the year ended 30 June 2023

These summary consolidated financial statements of the Rangitāne o Wairau Group comprise the summarised Statement of Comprehensive Revenue and Expense, Statement of Changes in Equity, Statement of Financial Position and Statement of Cashflows for the year ended 30 June 2023. These are derived from the audited consolidated financial reports.

The accompanying summary financial statements are consistent, in all material respects, with the audited consolidated financial statements where an unmodified audit opinion was received. A full copy of the consolidated financial report and the unmodified auditors opinion can be obtained by emailing admin@rangitane.org.nz or by scanning the QR code.



He Arotake Pūtea

FINANCIAL REVIEW

This year, our Financial Review covers the twelve-month period ending 30 June 2023. For readers of this year's Financial Statements, it is important to note that the prior reporting period covers the fifteen-month period, from 1 April 2021 to 30 June 2022, due to the decision to change our balance date to 30 June of each year. This was a pragmatic decision to bring all our entities into line amid changes to accounting standards and requirements for the Group to carry its commercial investments at "fair value". This year's results reflect a return to reporting on a twelve-month period.

Within this year's Annual Report, we have opted to present summary accounts for the Rangitāne o Wairau Group. Full financial accounts remain available on our website and on request.

COMMERCIAL PERFORMANCE

Rangitāne Holdings Limited (RHL) and Rangitāne Investments Limited (RIL) delivered a 3.3% operating return on opening equity during the financial year. Total return, at 0.0%, was impacted by the changes in the valuation of our assets, including significant downward pressure on our property portfolio. Whilst these results have impacted our overall results, it is important to remember that such valuation changes are purely "on paper", and that our assets are held on a long term basis, with no impact on cash returns as a result of this downward pressure.

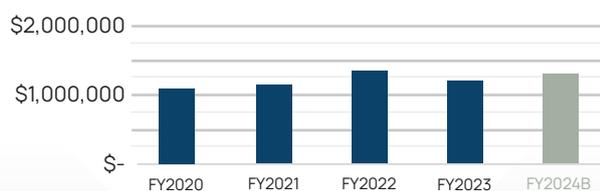
RHL and RIL have continued to pursue growth maximisation opportunities through the year, in alignment with the Investment Strategy and our values. This includes ongoing diversification of the portfolio and commencing development works at our 2 Horton Street site. RHL and RIL take a long-term approach to investment planning, whilst seeking to proactively maintain, enhance and grow the asset base, whilst returning a cash distribution to the Trust to fund iwi operations and aspirations.

INCREASED DISTRIBUTION

For the financial year ending 30 June 2023, RHL and RIL were able to increase the distribution paid (relative to the equivalent prior twelve-month reporting period) to the Trust to support iwi aspirations.

During the reporting period, RHL/RIL paid \$1,490,000 to the Trust to help fund its operations. This distribution is reviewed annually by the RHL/RIL Board, and takes account of the aspiration to grow our assets sustainably over the long term.

Figure 3.
DISTRIBUTION TO TRUST AND COMPARISON WITH PREVIOUS THREE YEARS AND AGREED BUDGET FOR FY24



INVESTING IN OUR WHĀNAU

As a result of our underlying profit results, the Trustees and Directors have been able to continue to expand the investment being made in our whānau through the delivery of our various programmes and initiatives. Investment in programme costs rose this year to a total of \$256,931 – an increase \$215,862 in the prior fifteen-month financial reporting period. Reflected within this is an increase in investment in our mātauranga initiatives, including a lift to our grants and scholarships.

Outside of our usual programme costs, various initiatives and projects have been progressed with the support of grant pūtea. We are grateful to our Crown and philanthropic partners for enabling us to further boost the investment in initiatives that support the wellbeing and aspirations of our people.

Figure 4.
PROGRAMME EXPENSES AND COMPARISON WITH PREVIOUS THREE YEARS



GROUP PERFORMANCE

The Group, which includes the Trust and Settlement Trust, delivered a -1.50% return on assets during the financial year. The reason for the difference between RHL and RIL's 0.0% return on assets and the Group's -1.50% return on assets is that the Group's figures take into account the income and expenditure of the Trust and Settlement Trust, which accounts for the administration and social programme delivered by Rangitāne.

The Group's total assets grew from \$92.10m to \$92.17m over the 12-month period ended 30 June 2023, an increase of \$0.07m. Despite the increase in overall assets held, the Group's equity fell from \$88.83m to \$87.50m, reflecting the loss occurred due to the write-down in property values.

As at 30 June 2023, the Group carried \$2.5m of external debt, which is held with the ASB Bank. Debt is secured against certain Crown leaseback properties and is utilised to pursue further investment opportunities. The Group intends to draw-down further debt facilities over the coming financial year to fund further investment opportunities.

Figure 5.
GROUP OPERATING PROFIT AND COMPARISON WITH PREVIOUS THREE YEARS

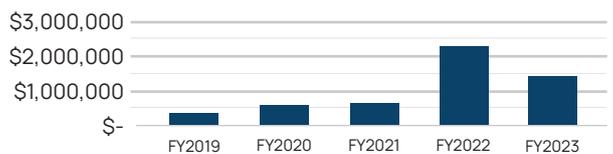
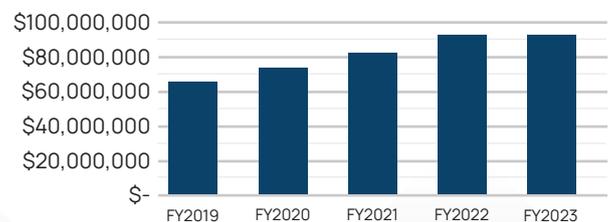


Figure 6.
TOTAL EQUITY AND COMPARISON WITH PREVIOUS FOUR YEARS



Figure 7.
TOTAL ASSETS AND COMPARISON WITH PREVIOUS FOUR YEARS



OUTLOOK

The Trustees and Directors take pride in the accomplishments of the Rangitāne Group as we continue to recover from the impacts of the global COVID-19 pandemic. These achievements are not a matter of luck; rather, they stem from strong fiscal management, a solid asset foundation, and astute investment choices that have empowered us to navigate through challenging times.

Higher inflation and interest rates continue to impact on the Group’s overall profitability. Global inflationary pressures and civil unrest (for example, in the Ukraine/Russia conflict) continue to provide economic and financial headwinds. We continue to see volatility in local and global trading markets. These areas remain under constant review and are at the forefront of our minds as we make decisions in the context of our Strategy.

Rest assured e te iwi that our Trustees and Directors are diligently overseeing our interests and assets. The Group’s revenue streams include highly secure leases with local and central government entities, and we enjoy a diverse mix of investment income across various sectors, mitigating risk and providing a reliable source of income.

The Rangitāne Group is in a robust financial position, possessing quality assets and holding a favourable outlook for the future.

Figure 8.
REVENUE, EXPENDITURE & OPERATING PROFIT/LOSS AND COMPARISON WITH PREVIOUS TWO YEARS

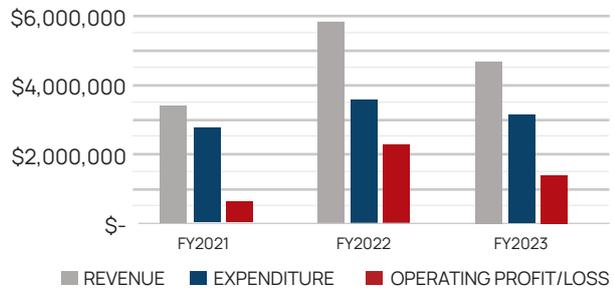


Figure 9.
RANGITĀNE GROUP ASSETS

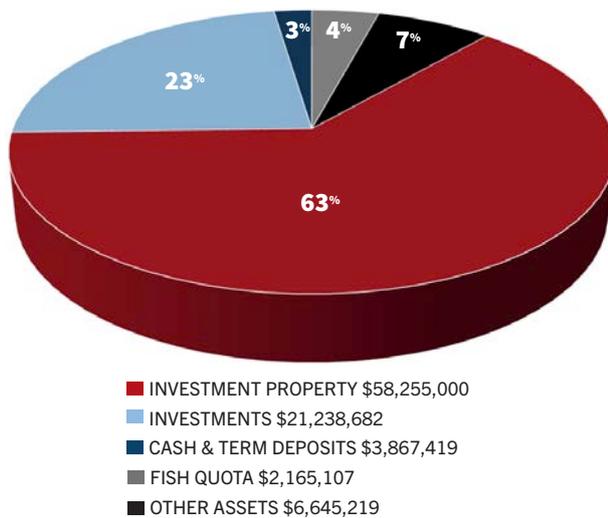


Figure 10.
RANGITĀNE O WAIRAU GROUP KEY FINANCIAL METRICS THREE YEAR TREND

	FY2021	FY2022	FY2023
REVENUE	\$3,390,628	\$5,964,633	\$4,694,713
EXPENDITURE	\$2,799,840	\$3,594,578	\$3,208,641
OPERATING PROFIT/LOSS	\$590,789	\$2,370,054	\$1,486,072
TOTAL ASSETS	\$81,824,322	\$92,100,550	\$92,171,427
NET ASSETS	\$81,042,824	\$88,833,865	\$87,502,910

STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

	JUL 2022-JUN 2023 \$	APR 2021-JUN 2022 \$
Exchange Revenue		
Cost Recovery	142,434	54,608
Fish Quota Revenue	309,149	371,401
Grape Sales	281,782	320,024
Other Revenue	506,859	836,591
Rental Income	2,894,534	3,437,087
Unlisted Investments Income - Share of Operating Profit	559,955	944,921
Total Exchange Revenue	4,694,713	5,964,632
Gross Surplus/(Deficit)	4,694,713	5,964,632
Less Expenses		
Accountancy Fees	40,158	42,800
Audit Fees	26,663	50,391
Consultancy Fees	(17,709)	37,818
Depreciation	145,449	158,388
Fish & Quota Expenses	46,540	59,929
General Expenses	357,815	324,607
Grants Expenses	386,186	635,099
Honoraria & Fees	272,615	264,083
Insurance	112,310	23,456
Interest	153,757	8,049
Legal Expenses	102,889	139,066
Loss on Disposal of Fixed Assets	-	11,684
Management Fees	155,010	198,868
Occupancy Expenses	7,631	28,440
Programme Expenses	256,931	215,862
Project Expenses	65,087	182,198
Rental Operating Expenses	271,347	434,444
Salaries, Wages & Contractors	804,812	745,207
Tuamātene Expenses	21,150	34,180
Total Less Expenses	3,208,641	3,594,569
Operating Surplus/(Deficit) before Other Exchange Revenue	1,486,072	2,370,063

	JUL 2022-JUN 2023 \$	APR 2021-JUN 2022 \$
Other Income from Exchange Transactions		
Dividend Received	32,821	19,854
Interest Income	117,819	22,051
Overseas Income	-	(1,737)
PIE Taxable Income	8,492	20,831
Revaluation of Investment Properties	(3,281,446)	3,028,318
Unlisted Investments - Other Income (Loss)	(76,544)	-
Total Other Income from Exchange Transactions	(3,198,858)	3,089,317
Operating Surplus/(Deficit) before Non-Exchange Revenue	(1,712,786)	5,459,380
Non-Exchange Revenue		
Trust Distribution Received	2,630	4,703
Total Non-Exchange Revenue	2,630	4,703
Surplus/(Deficit) Before Income Tax	(1,710,156)	5,464,083
Income Tax Adjustments		
Income Tax Expense	10,120	8,233
Surplus/(Deficit)	(1,720,276)	5,455,850
Other Comprehensive Revenue and Expense		
Revaluation of Unlisted Investments	-	2,438,570
Shares Fair Value Movement - Unrealised Gain	389,322	(103,371)
Total Other Comprehensive Revenue and Expense	389,322	2,335,199
Total Comprehensive Income	(1,330,954)	7,791,049

STATEMENT OF CHANGES IN EQUITY

	JUL 2022-JUN 2023 \$	APR 2021-JUN 2022 \$
Movements in Funds Settled		
Opening Balance	2,082,129	2,082,139
Decreases		
Other Decreases	-	10
Total Decreases	-	10
Funds Settled at the End of the Year	2,082,129	2,082,129
Movements in Accumulated Revenue and Expense		
Opening Balance	81,735,079	76,279,229
Plus:		
Surplus/(Deficit)	(1,720,276)	5,455,850
Total Increases	(1,720,276)	5,455,850
Accumulated Revenue and Expense Closing Balance	80,014,803	81,735,079
Movements in Revaluation Reserve - Available for Sale Assets		
Opening Balance	5,016,656	2,681,457
Plus:		
Other Comprehensive Income	389,322	2,335,199
Total Increases	389,322	2,335,199
Revaluation Reserve - Shares Closing Balance	5,405,978	5,016,656
Total Equity	87,502,910	88,833,864

STATEMENT OF FINANCIAL POSITION

	30 JUN 2023 \$	30 JUN 2022 \$
Assets		
Current Assets		
Cash and Cash Equivalents	1,778,063	3,178,419
Income Tax Receivable	24,299	4,968
Receivables from Exchange Transactions	1,278,832	114,368
Term Deposits	2,089,356	2,254,465
Other Current Assets	1,431,693	224,204
Total Current Assets	6,602,243	5,776,424
Non-Current Assets		
Fish Quota Shares	2,165,107	2,165,107
Investments	20,804,028	18,392,820
Investment in Associates	434,654	483,807
Investment Property	58,255,000	61,510,000
Project Work in Progress	190,762	45,505
Property, Plant and Equipment	3,719,633	3,726,887
Total Non-Current Assets	85,569,184	86,324,126
Total Assets	92,171,427	92,100,550
Liabilities		
Current Liabilities		
Employee Entitlements	36,489	24,112
GST Payable	91,632	103,826
Other Current Liabilities	16,869	6,332
Payables for Exchange Transactions	674,067	284,339
Revenue in Advance	1,349,460	348,077
Total Current Liabilities	2,168,517	766,686
Non-Current Liabilities		
Loans	2,500,000	2,500,000
Total Liabilities	4,668,517	3,266,686
Net Assets	87,502,910	88,833,864
Trust Funds		
Reserves	5,405,978	5,016,656
Retained Profits	80,014,803	81,735,079
Trust Capital	2,082,129	2,082,129
Total Trust Funds	87,502,910	88,833,864

STATEMENT OF CASHFLOWS

Cash Flows	JUN 2022-JUL 2023 \$	APR 2021-JUN 2022 \$
Cash Flows From Operating Activities		
Cash was Received from:		
Dividends and Interest Received	103,688	46,151
Fish Quota Revenue	309,149	375,783
GST	-	142,477
Income Tax Refunded	-	15,394
Other Income	715,305	1,380,663
Rental Income	2,865,454	3,167,713
Total Cash Received	3,993,596	5,128,181
Cash was Applied to:		
GST	(113,026)	-
Income Tax Paid	(26,328)	-
Payments to Suppliers and Employees	(2,780,723)	(3,119,988)
Total Cash Applied	(2,920,077)	(3,119,988)
Net Cash Flows From Operating Activities	1,073,519	2,008,193
Cash Flows From Investment Activities		
Cash was Received from:		
Funds from Sale of Investments	4,631,470	2,677,348
Funds from Term Deposits	1,500,000	4,583,416
Sale of Fixed Assets	3,043	-
Total Cash Received	6,134,513	7,260,764
Cash was Applied to:		
Payment for Investments	(6,393,857)	(8,171,329)
Payment for Investment Properties	(26,447)	-
Purchase of Fixed Assets	(102,278)	(102,326)
Purchase of Other Assets	(1,089,588)	(45,166)
Purchase of Term Deposits	(1,000,000)	(1,504,292)
Total Cash was Applied to:	(8,612,170)	(9,823,113)
Net Cash Flows From Investment Activities	(2,477,657)	(2,562,349)
Cash Flows From Financing Activities		
Cash was Received from:		
Proceeds from loans	3,782	2,498,913
Total Cash was Received from:	3,782	2,498,913
Net Cash Flows From Financing Activities	3,782	2,498,913
Net Cash Flows	(1,400,356)	1,944,757
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	3,178,417	1,233,662
Cash and cash equivalents at end of period	1,778,061	3,178,419
Net change in cash for period	(1,400,356)	1,944,757

Papatohu

DIRECTORY

Te Rūnanga a Rangitāne o Wairau Trust (The Trust)

Te Rūnanga a Rangitāne o Wairau Trust (the Trust) is a Mandated Iwi Organisation.
The Trust is a charitable organisation responsible for the cultural and social aspects of iwi related matters.

Rangitāne o Wairau Settlement Trust (Settlement Trust)

Holdings Trust for Iwi settlements from the Crown.

Rangitāne Holdings Limited (RHL)

Holds investments in shares, and fishing quota.

Rangitāne Investments Limited (RIL)

Owns and manages investment properties.

Trustees

Tony Macdonald (ceased 21 January 2023)
Calvin Hart
Haysley MacDonald
Janis de Thierry
Peter Meihana
Riki Palatchie
Wirihana Lukitau
Keelan Walker (elected 21 January 2023)

Directors (RHL/RIL)

David Jessep
Haysley MacDonald
Leigh MacDonald
Judith MacDonald
Tracy Atkin (appointed 1 October 2022)
Leighton Evans (appointed 1 October 2022)

Chartered Accountant

Wallace Diack Chartered Accountants Limited
Level 2, Youell House
1 Hutcheson Street
Blenheim 7201

Audit, Risk and Compliance Committee (ARCC)

Dave Jessep
Riki Palatchie
Jhonte McFadyen-MacDonald

Auditor

Silks Audit Chartered Accountants – Whanganui

Bankers

ASB – Blenheim

Solicitors

Radich Law – Blenheim

With special acknowledgement to our staff, Iwi representatives, kōmiti members, kaikōkiri and whānau who are an integral part of our organisation.

COVER: TE KARAKA CAPE CAMPBELL | KEELAN WALKER PHOTOGRAPHY

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Te Rūnanga a Rangitāne o Wairau Trust, PO Box 883, 2 Main Street, Blenheim | Telephone (03) 578 6180



Rangitāne

Te Rūnanga a Rangitāne o Wairau

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